

Company Number: 762186

Kelma Property Consultants Limited T/A Power-Kelly Property Consultants
Abridged Unaudited Financial Statements
for the financial period from 17 April 2024 (date of incorporation) to 30 June 2025

Kelma Property Consultants Limited T/A Power-Kelly Property Consultants

CONTENTS

	Page
Directors and Other Information	3
Balance Sheet	4
Notes to the Financial Statements	5 - 8

Kelma Property Consultants Limited T/A Power-Kelly Property Consultants DIRECTORS AND OTHER INFORMATION

Directors	Adrian Power-Kelly (Appointed 17 April 2024) Pauline Madden (Appointed 17 April 2024)
Company Secretary	Adrian Power-Kelly (Appointed 17 April 2024)
Company Number	762186
Registered Office and Business Address	Mespil Business Centre, Sussex Road, Dublin Co Dublin D04 T4A6 Ireland
Accountants	Gannon Kirwan Somerville Accountants Unit 5 The Courtyard Business Centre Orchard Lane Blackrock A94Y6C3
Bankers	Allied Irish Banks 10 Main Street Drumrum Co Dublin Ireland

Kelma Property Consultants Limited T/A Power-Kelly Property Consultants BALANCE SHEET

as at 30 June 2025

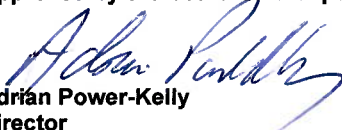
	Notes	Jun 25 €
Fixed Assets		
Tangible assets	7	3,078
Current Assets		
Debtors	8	8,477
Cash and cash equivalents		35,894
Client bank balances		9,152
		<u>53,523</u>
Creditors: amounts falling due within one year	9	<u>(52,562)</u>
Net Current Assets		<u>961</u>
Total Assets less Current Liabilities		<u><u>4,039</u></u>
Capital and Reserves		
Called up share capital presented as equity		100
Retained earnings	10	3,939
Shareholders' Funds		<u><u>4,039</u></u>


The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Kelma Property Consultants Limited T/A Power-Kelly Property Consultants, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 5 September 2025 and signed on its behalf by:


Adrian Power-Kelly
Director


Pauline Madden
Director

Kelma Property Consultants Limited T/A Power-Kelly Property Consultants

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 17 April 2024 (date of incorporation) to 30 June 2025

1. General Information

Kelma Property Consultants Limited T/A Power-Kelly Property Consultants is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 762186. The registered office of the company is Mespil Business Centre, Sussex Road, Dublin, Co Dublin, D04 T4A6, Ireland which is also the principal place of business of the company. The main activity of the business is to provide services of consultancy and valuation of real estate. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 20% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Kelma Property Consultants Limited T/A Power-Kelly Property Consultants

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 17 April 2024 (date of incorporation) to 30 June 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The financial statements are for the 14 month 14 days period from 17 April 2024 (date of incorporation) to 30 June 2025.

4. Statement on previous periods

The company did not present financial statements for previous periods.

5. Operating profit

Jun 25
€

Operating profit is stated after charging:

Depreciation of tangible assets

770

6. Employees

The average monthly number of employees, including directors, during the financial period was 3, (Apr 24 - 0).

Kelma Property Consultants Limited T/A Power-Kelly Property Consultants
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 17 April 2024 (date of incorporation) to 30 June 2025

7. Tangible assets		
	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 17 April 2024	-	-
Additions	3,848	3,848
At 30 June 2025	<u>3,848</u>	<u>3,848</u>
Depreciation		
At 17 April 2024	-	-
Charge for the financial period	770	770
At 30 June 2025	<u>770</u>	<u>770</u>
Net book value		
At 30 June 2025	<u><u>3,078</u></u>	<u><u>3,078</u></u>
8. Debtors		Jun 25
		€
Trade debtors		5,304
Prepayments		3,173
		<u>8,477</u>
9. Creditors		Jun 25
Amounts falling due within one year		€
Amounts owed to credit institutions		818
Payments received on account		9,152
Trade creditors		446
Taxation		18,398
Directors' current accounts (Note 12)		23,748
		<u>52,562</u>
10. Income Statement		Jun 25
		€
At 17 April 2024		-
Profit for the financial period		3,939
At 30 June 2025		<u>3,939</u>
11. Capital commitments		
The company had no material capital commitments at the financial period-ended 30 June 2025.		
12. Directors' remuneration and transactions		Jun 25
		€
Remuneration		142,610
Pension contributions		37,500
		<u>180,110</u>

Kelma Property Consultants Limited T/A Power-Kelly Property Consultants
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The following amounts are repayable to the directors:

	Jun 25
	€
Adrian Power-Kelly	23,748

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 5 September 2025.