

Registration number 330823

Ballinagare Development Association Limited
(A Company Limited by Guarantee and not having a Share Capital)

Directors' Report and Financial Statements

for the year ended 31 December 2025

Certified to be a true copy of the Directors'
Report, Accountant's Report, Income &
Expenditure Account and Balance Sheet laid
or to be laid before the Annual General
Meeting of the company.

_____ Director

_____ Director

Ballinagare Development Association Limited
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Financial Statements for the year ended 31 December 2025

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Ballinagare Development Association Limited
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Financial Statements for the year ended 31 December 2025

Directors and other information

Directors	Donal Cummins Linda Higgins Frank Kearney
Secretary	Linda Higgins
Company number	330823
Registered office	Ballinagare Castlerea Co. Roscommon
Accountants	Bernard J. Morahan Chartered Accountants Ballinagare Castlerea Co. Roscommon
Bankers	Allied Irish Bank Castlerea Co. Roscommon
Solicitors	Declan O' Callaghan Kilrane O'Callaghan & Co Solicitors Ballaghaderreen Co. Roscommon

Ballinagare Development Association Limited
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Financial Statements for the year ended 31 December 2025

Directors' report

The directors present their report and the accounts for the year ended 31 December 2025.

Principal activity

The principal activity of the company continues to be the carrying on of Social employment schemes and development of Ballinagare.

Results

The results for the year are set out on page 8.

Principal risks and uncertainties

The company prepares cash flow projections to facilitate cash management. The involvement of the directors in the day to day management of the company cash reserves is adequate to manage the cash flow and liquidity risk that the company faces.

Political Donations

The company did not make any political donations in the year.

Research and development

The company does not engage in Research and Development.

Future Developments

The directors are not expected to make any significant changes in the nature of the business in the near future.

Events since the year end

There was no significant event since the last year ended.

Directors of the Company

The present membership of the board is listed on the 'Directors and other information' page 1.

Directors and secretary

The directors who served during the year are as stated in note 5 of the accounts.

Accounting Records

The measures taken by the directors to secure compliance with requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of qualified accounting staff and the maintenance of an effective information management system. The accounting record are maintained at the Registered Office.

Ballinagare Development Association Limited
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Financial Statements for the year ended 31 December 2025

Directors' report

..... continued

This report was approved by the Board on and signed on its behalf by

Donal Cummins
Director

Linda Higgins
Director

Ballinagare Development Association Limited
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Financial Statements for the year ended 31 December 2025

Directors' Responsibilities Statement

The directors made the following statement in respect of the unaudited financial statements:

General Responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure the financial statements and directors report comply with the Companies Act 2014 and enable them to ensure that the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board

Donal Cummins
Director

Linda Higgins
Director

Date:

Ballinagare Development Association Limited
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Financial Statements for the year ended 31 December 2025

Accountants' report on the unaudited financial statements to the directors of
Ballinagare Development Association Limited

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the Code of Ethics for Members published by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial statement year ended 31 December 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepared financial statements which give a true and fair view of the assets, liabilities and position of the company at the end of its financial year and of its profit and loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Bernard J. Morahan
Chartered Accountants
Ballinagare
Castlerea
Co. Roscommon

Date:

Ballinagare Development Association Limited
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Financial Statements for the year ended 31 December 2025

for the year ended 31 December 2025

	Notes	Continuing operations	
		2025 €	2024 €
Turnover	2	16,446	-
Administrative expenses		(16,446)	-
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		-	-
Retained profit for the year		<u>-</u>	<u>-</u>
On behalf of the board		<u><u>-</u></u>	<u><u>-</u></u>

Director

Director

The notes on pages 9 to 11 form an integral part of these financial statements.

Ballinagare Development Association Limited
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Financial Statements for the year ended 31 December 2025

	Notes	Balance sheet			
		2025		2024	
		€	€	€	€
Current assets					
Debtors		-		-	
Cash at bank and in hand		3,756		-	
		<u>3,756</u>		<u>-</u>	
Net current assets/(liabilities)			3,756		-
Total assets less current liabilities			<u>3,756</u>		<u>-</u>
Provisions for liabilities and charges	6		(3,756)		-
			<u>-</u>		<u>-</u>
Deficiency of assets			<u>-</u>		<u>-</u>
Capital and reserves			<u><u>-</u></u>		<u><u>-</u></u>

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the shareholders of the company have been served a notice on the company under s.334(1) in accordance with s.334(2).

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements 14 relating to Financial Statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statement have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board

Donal Cummins
Director

Linda Higgins
Director

The notes on pages 9 to 11 form an integral part of these financial statements.

Ballinagare Development Association Limited
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Financial Statements for the year ended 31 December 2025

Cash flow statement
for the year ended 31 December 2025

	Notes	2025 €
Cash flow statement		
Increase in cash in the year		-
Reconciliation of net cash flow to movement in net funds (Note 8)		-
Increase in cash in the year		-
Net funds at 31 December 2025		-

Ballinagare Development Association Limited
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Financial Statements for the year ended 31 December 2025

Notes to the financial statements

1. Statement of accounting policies

Ballinagare Development Association Limited is a limited liability company incorporated in the Republic of Ireland (Registration Number 330823). The principal activity of the company continues to be the carrying on of Social employment schemes and development of Ballinagare.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are set out below.

1.1. Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the the Financial Reporting Council and the Companies Act 2014.

1.2. Income Policy

Income represents the total invoice value, excluding value added tax, of sales made during the year.

2. Income

The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

3. Employees

There were no employees during the year apart from the directors.

4. Directors of the Company

The present membership of the board is listed on the 'Directors and other information' page

5. Transactions with directors

There were no related party transactions with the directors during the period.

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Financial Statements for the year ended 31 December 2025

Notes to the financial statements

..... continued

6. Provisions for liabilities and charges

	Other provisions €	Total €
Charge for the year	3,756	3,756
At 31 December 2025	<u>3,756</u>	<u>3,756</u>

8. Analysis of changes in net funds

	Cash flows €	Closing balance €
Cash at bank and in hand	3,756	3,756
Net funds	<u>3,756</u>	<u>3,756</u>

9. Accounting Periods

The current accounts are for a full year. The comparative accounts are for a full year.

10. Approval of financial statements

The financial statements were approved by the Board on and signed on its behalf by

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Financial Statements for the year ended 31 December 2025

Notes to the financial statements

..... continued

11. Company Limited by Guarantee

The company is one limited by guarantee not having a share capital.

Donal Cummins
Director

Linda Higgins
Director