

Company Number: 583192

Priority Skills (Ireland) Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Priority Skills (Ireland) Limited

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Priority Skills (Ireland) Limited
DIRECTOR AND OTHER INFORMATION

Director	Lajos Kurunczi
Company Secretary	Lajosne Kurunczi
Company Number	583192
Registered Office	Byrne Casey & Associates Clonminch House, Clonminch Hi-Technology Park Tullamore Co. Offaly Republic of Ireland
Business Address	BCA Clonminch House, Clonminch Hi-Technology Park Tullamore Co. Offaly Ireland
Accountants	BCA Tax & Business Consultants Limited Chartered Accountants Clonminch Hi-Technology Park Tullamore Co. Offaly R35A2Y4 Ireland

Priority Skills (Ireland) Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

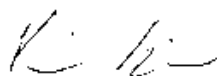
In relation to the financial statements which comprise the Balance Sheet and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to BCA Tax & Business Consultants Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board



Lajos Kurunczi
Director

5 November 2025

Priority Skills (Ireland) Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	4	762,796	693,701
Cash and cash equivalents		198,589	294,279
		<u>961,385</u>	<u>987,980</u>
Creditors: amounts falling due within one year	5	(534,584)	(571,228)
Net Current Assets		426,801	416,752
Total Assets less Current Liabilities		426,801	416,752
Capital and Reserves			
Called up share capital presented as equity		2	2
Retained earnings		426,799	416,750
Equity attributable to owners of the company		426,801	416,752

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Priority Skills (Ireland) Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

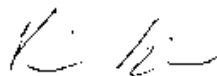
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 5 November 2025 and signed on its behalf by:



Lajos Kurunczi
Director

Priority Skills (Ireland) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Priority Skills (Ireland) Limited is a company limited by shares incorporated in Ireland. Byrne Casey & Associates, Clonminch House, Clonminch Hi-Technology Park, Tullamore, Co. Offaly, Republic of Ireland is the registered office. The principal activity of the company is that of recruitment, training and development, act as employment and recruitment agency for the meat processing industry. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Priority Skills (Ireland) Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Employees

The average monthly number of employees, including director, during the financial year was 2, (2024 - 3).

	2025	2024
	Number	Number
Agency staff	<u>2</u>	<u>3</u>
4. Debtors	2025	2024
	€	€
Trade debtors	3,040	1,033
Amounts owed by group undertakings (Note 9)	734,785	692,668
Taxation	24,971	-
	<u>762,796</u>	<u>693,701</u>
5. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to group undertakings (Note 9)	369,917	363,250
Taxation	144,106	186,252
Accruals	20,561	21,726
	<u>534,584</u>	<u>571,228</u>
6. Income Statement		
	2025	2024
	€	€
At 1 May 2024	416,750	400,525
Profit for the financial year	10,049	16,225
	<u>426,799</u>	<u>416,750</u>
7. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 April 2025.		
8. Director's remuneration	2025	2024
	€	€
Remuneration	<u>15,600</u>	<u>15,600</u>

Priority Skills (Ireland) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

9. Related party transactions

Transactions and balances with group companies:

	2025 €	2024 €
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Skills & Labour Recruitment Ireland Limited

Skills & Labour Recruitment Ireland Limited holds 1 "A" Ordinary share in Priority Skills (Ireland) Limited. During the period Priority Skills (Ireland) Limited paid expenses on behalf of Skills & Labour Recruitment Ireland Limited to the value of €1,324 and Skills & Labour Recruitment Ireland Limited paid expenses on behalf of Priority Skills (Ireland) Limited to the value of €7,991.

Amount (owed to) Skills & Labour Recruitment Ireland Limited	<u>(369,917)</u>	<u>(363,250)</u>
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Homorod M. 2.000 Kft

Homorod M. 2.000Kft, a hungarian company holds 1 "A" Ordinary Share in Skills & Labour Limited. During the period Priority Skills (Ireland) Limited paid expenses of €42,117 on behalf of Homorod M. 2.000Kft.

Amount due from Homorod M. 2.000 Kft	<u>734,785</u>	<u>692,668</u>
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10. Parent company

The company regards Skills & Labour Recruitment Ireland Limited as its parent company.

11. Controlling interest

Lajos Kurunczi holds 100% of the issued share capital of Homorod M. 2.000Kft. Therefore, Lajos Kurunczi is the ultimate controlling party.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 5 November 2025.