

**Sunny Bay Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 May 2025**

**Sunny Bay Limited**  
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# **Sunny Bay Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 May 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Gerry Fitzgerald**  
Director

**Eamonn Fitzgerald**  
Director

**20 February 2026**

**Sunny Bay Limited**  
**BALANCE SHEET**

as at 31 May 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	<u>1,163,940</u>	<u>1,241,211</u>
<b>Current Assets</b>			
Stocks	7	8,175	8,474
Debtors	8	31,036	35,521
Cash and cash equivalents		<u>65,499</u>	<u>64,320</u>
		<u>104,710</u>	<u>108,315</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(49,284)</u>	<u>(54,690)</u>
<b>Net Current Assets</b>		<u>55,426</u>	<u>53,625</u>
<b>Total Assets less Current Liabilities</b>		<u>1,219,366</u>	<u>1,294,836</u>
<b>Creditors:</b>			
amounts falling due after more than one year	10	<u>(150,236)</u>	<u>(230,236)</u>
<b>Net Assets</b>		<u>1,069,130</u>	<u>1,064,600</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		4	4
Other reserves	11	3	3
Retained earnings		<u>1,069,123</u>	<u>1,064,593</u>
<b>Equity attributable to owners of the company</b>		<u>1,069,130</u>	<u>1,064,600</u>

# **Sunny Bay Limited**

## **BALANCE SHEET**

as at 31 May 2025

We as Directors of Sunny Bay Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 20 February 2026 and signed on its behalf by:**

**Gerry Fitzgerald**  
Director

**Eamonn Fitzgerald**  
Director

**Sunny Bay Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 May 2025

	Called up share capital €	Retained earnings €	Capital redemption reserve €	Total €
<b>At 1 June 2023</b>	4	1,044,027	3	1,044,034
Profit for the financial year	-	20,566	-	20,566
<b>At 31 May 2024</b>	4	1,064,593	3	1,064,600
Profit for the financial year	-	4,530	-	4,530
<b>At 31 May 2025</b>	<b>4</b>	<b>1,069,123</b>	<b>3</b>	<b>1,069,130</b>

## Sunny Bay Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### 1. General Information

Sunny Bay Limited is a company limited by shares incorporated in Ireland

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

#### Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% straight line
Fixtures, fittings and equipment	-	12.5% reducing balance
Rental Fixtures & Fittings	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Sunny Bay Limited****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 May 2025

**Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<u>77,271</u>	<u>79,058</u>

**4. Employees**

The average monthly number of employees, including directors, during the financial year was as follows:

	<b>2025</b>	<b>2024</b>
	Number	Number
Other staff	13	13
Management	3	3
	<u>16</u>	<u>16</u>

**Sunny Bay Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 May 2025

5. Tax on profit	2025	2024
	€	€
<b>(a) Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax at 12.50% (2024 - 12.50%)	15,666	16,829
Capital Gains Tax	361	361
Under/over provision in prior year	1	-
	<u>16,028</u>	<u>17,190</u>
Total current tax	<u>16,028</u>	<u>17,190</u>
<b>(b) Factors affecting tax charge for the financial year</b>		
The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:		
	2025	2024
	€	€
Profit taxable at 12.50%	3,863	23,387
Profit taxable at 25%	16,695	14,369
	<u>20,558</u>	<u>37,756</u>
Profit before tax	<u>20,558</u>	<u>37,756</u>
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	483	2,923
Profit before tax multiplied by 25%	4,174	3,592
	<u>4,657</u>	<u>6,515</u>
<b>Effects of:</b>		
Depreciation in excess of capital allowances for period	8,750	8,713
Close company surcharge	2,259	1,601
LPT	361	361
Adjustment to tax charge in respect of previous periods	1	-
	<u>16,028</u>	<u>17,190</u>
Total tax charge for the financial year (Note 5 (a))	<u>16,028</u>	<u>17,190</u>

**Sunny Bay Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 May 2025

6. Tangible assets	Land and buildings freehold €	Fixtures, fittings and equipment €	Rental Fixtures & Fittings €	Total €
<b>Cost or Valuation</b>				
At 1 June 2024	1,719,158	388,254	5,153	2,112,565
At 31 May 2025	1,719,158	388,254	5,153	2,112,565
<b>Depreciation</b>				
At 1 June 2024	545,993	323,979	1,382	871,354
Charge for the financial year	68,766	8,034	471	77,271
At 31 May 2025	614,759	332,013	1,853	948,625
<b>Net book value</b>				
At 31 May 2025	<u>1,104,399</u>	<u>56,241</u>	<u>3,300</u>	<u>1,163,940</u>
At 31 May 2024	<u>1,173,165</u>	<u>64,275</u>	<u>3,771</u>	<u>1,241,211</u>
<b>7. Stocks</b>			<b>2025</b> €	<b>2024</b> €
Finished goods and goods for resale			<u>8,175</u>	<u>8,474</u>
The replacement cost of stock did not differ significantly from the figures shown.				
<b>8. Debtors</b>			<b>2025</b> €	<b>2024</b> €
Taxation			1,164	2,389
Prepayments			<u>29,872</u>	<u>33,132</u>
			<u>31,036</u>	<u>35,521</u>
<b>9. Creditors</b>			<b>2025</b> €	<b>2024</b> €
<b>Amounts falling due within one year</b>				
Trade creditors			12,295	16,539
Taxation			28,244	25,305
Accruals			<u>8,745</u>	<u>12,846</u>
			<u>49,284</u>	<u>54,690</u>
<b>10. Creditors</b>			<b>2025</b> €	<b>2024</b> €
<b>Amounts falling due after more than one year</b>				
Directors' loan accounts			<u>150,236</u>	<u>230,236</u>

**Sunny Bay Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 May 2025

**11. Income Statement**

	Income statement	Capital redemption reserve	Total
	€	€	€
At 1 June 2024	1,064,593	3	1,064,596
Profit for the financial year	4,530	-	4,530
	<u>1,069,123</u>	<u>3</u>	<u>1,069,126</u>

**12. Directors' remuneration and transactions**

	2025 €	2024 €
Remuneration	74,057	80,498
Pension contributions	71,199	43,966
	<u>145,256</u>	<u>124,464</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Gerry Fitzgerald	44,368	44,368
Eamonn Fitzgerald	44,151	44,151
Sean Hartnett	61,717	141,717
	<u>150,236</u>	<u>230,236</u>

**13. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 20 February 2026.