

CHADIS HOLDING LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

**FOR THE PERIOD FROM 22 AUGUST 2024 (DATE OF INCORPORATION)
TO 31 MARCH 2025**

CHADIS HOLDING LIMITED

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CHADIS HOLDING LIMITED

**ABRIDGED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025**

	Note	2025 €
Fixed assets		
Financial assets		45
		45
Current assets		
Cash at bank and in hand		205
		205
Creditors: amounts falling due within one year	6	(2,480)
		(2,275)
Net current (liabilities)/assets		(2,275)
Total assets less current liabilities		(2,230)
Net (liabilities)/assets		(2,230)
Capital and reserves		
Called up share capital presented as equity		250
Profit and loss account		(2,480)
		(2,230)
Shareholders' funds		(2,230)

We, as directors of Chadis Holding Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a period and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- (f) the company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

Anthony O'Connell
Director

Ciara Daly
Director

Date: 19 August 2025

Date: 19 August 2025

The notes on pages 3 to 5 form part of these financial statements.

CHADIS HOLDING LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2025**

	Called up share capital	Profit and loss account	Total equity
	€	€	€
Loss for the period	-	(2,480)	(2,480)
Shares issued during the period	250	-	250
At 31 March 2025	250	(2,480)	(2,230)

The notes on pages 3 to 5 form part of these financial statements.

CHADIS HOLDING LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025

1. General information

Chadis Holding Limited is a company limited by shares incorporated and registered in the Republic of Ireland. The registered number of the company is 770171. The registered office of the company is Kokomo, Rathcuppogue, Midleton, Co. Cork, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company. All figures in the financial statements have been rounded to the nearest Euro for presentation purposes.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted company shares, whose market value can be reliably determined, are remeasured to market value at each reporting date. Gains and losses on remeasurement are recognised in the Income Statement for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each reporting date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.4 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.5 Ordinary share capital

The ordinary share capital of the company is presented as equity.

CHADIS HOLDING LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Going concern

The financial statements have been prepared on the going concern basis, which assumes the company and group will continue in operational existence for the foreseeable future, being a period of not less than 12 months from the date of approval of the financial statements. The directors note the loss of €2,480.

On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

4. Employees

The average monthly number of employees, including the directors, during the period was as follows:

	2025 No.
Directors	<u>2</u>

5. Financial assets

	Other fixed asset investments €
Cost or valuation	
Additions	45
At 31 March 2025	<u>45</u>

Chadis Holding Limited is the registered holder of 25 'B' ordinary shares and 20 'C' ordinary shares of €1 each in HeatConnect Limited, an Irish company with a registered address at Ormond Building, 31-36 Ormond Quay Upper, Dublin 7.

CHADIS HOLDING LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

6. Creditors: Amounts falling due within one year

	2025 €
Trade creditors	2,480
	<u>2,480</u>

7. Share capital

	2025 €
Authorised, allotted, called up and fully paid	
10 "A" Ordinary shares of €1.00 each	10
180 "B" Ordinary shares of €1.00 each	180
60 "C" Ordinary shares of €1.00 each	60
	<u>250</u>

8. Period of financial statements

These are the first financial statements prepared by the company and cover the period from the date of incorporation 22 August 2024 to 31 March 2025.

9. Capital commitments

The company had no material capital commitments at the financial year ended 31 March 2025.

10. Approval of financial statements

The board of directors approved these financial statements for issue on 19 August 2025