Company Registration Number: 415865
Charities Regulatory Authority Number: 20063610

Cootehill Community Childcare CLG

Annual Report and Audited Financial Statements

for the financial year ended 31 August 2025

GMK Accounting & Tax Partners Limited
(formerly Kelly Rahill & Company Limited)
Chartered Certified Accountants and Statutory Auditors
The Orchard Centre
Drumalee Cross
Cootehill Road
Cavan
Co. Cavan

Cootehill Community Childcare CLG
CONTENTS

Cootehill Community Childcare CLG

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Sara McCauley Eamonn McCullagh Mary Brigid Duffy Jenine Smith Miriam McCullagh
Chairperson	Jenine Smith
Company Secretary	Miriam McCullagh
Charities Regulatory Authority Number	20063610
Company Registration Number	415865
Registered Office and Principal Address	Drumnaveil Cootehill Co. Cavan
Auditors	GMK Accounting & Tax Partners Limited (formerly Kelly Rahill & Company Limited) Chartered Certified Accountants and Statutory Auditors The Orchard Centre Drumalee Cross Cootehill Road Cavan Co. Cavan
Principal Bankers	Allied Irish Banks 41 Main Street Cavan Co. Cavan
Solicitors	O'Sullivan Murtagh 66 Market Street Cootehill Co. Cavan

Cootehill Community Childcare CLG
DIRECTORS' ANNUAL REPORT
for the financial year ended 31 August 2025

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 August 2025.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the directors of Cootehill Community Childcare CLG present a summary of its purpose, governance, activities, achievements and finances for the financial year 2025.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The charity is limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Mission Statement
The objective of the charity is to provide childcare services in the area of Cootehill Co. Cavan in the disadvantaged area of Drumnaveil consisting of affordable funded childcare from ages 6 months to 12 years.

Objectives
In helping with affordability of childcare in the area the company avails of all government funding for childcare under the various schemes which are:
ECCE, NCS, AIM, and Core Funding, among others.

The company has grown year on year by providing a good quality of childcare for the catchment area and nearby villages, under the various programmes funded by government. Without the facilities of the company families in this area would struggle and perhaps have to travel outside the town in order to secure a childcare place elsewhere, thus incurring extra costs.

Structure, Governance and Management

Structure
The committee of management have responsibility for all decisions and governance of the company. The management of the centre is a role taken on by one of the staff members who is accountable to the committee of management.

Since the administrator and bookkeeper, Eileen McDermott, died during the year, the payroll task has now been fulfilled by Celine Kelly, who is experienced in payroll. The committee of management are still in the process of replacing Eileen in the role of bookkeeper/administrator.

Governance
The company, being a registered charity, follows the Charitable Governance Code as set out by the Charities Regulator.

The 6 principals of governance from the Charitable Governance Code are adhered to namely: advancing charitable purpose, behaving with integrity, leading people, exercising control, working effectively and being accountable.

Composition of the Board and Board Appointment Process

Policies have been set up for the board members which adhere to legislation in relation to recruitment, training and development, support, supervision and appraisal and remuneration and dismissal.

There are written procedures governing the recruitment, support, supervision and retirement of volunteers.

Committees of the Board and Terms of Reference

The committee of management are appointed at AGM each year and retire by rotation or are re-elected.

- Miriam McCullagh
- Jenine Smith
- Sara McCauley
- Eamonn McCullagh
- Mary Brigid Duffy

Attendance at Board meetings

Members of the board and their attendances at the board meetings during the year were as follows:

Jenine Smith	4 meetings out of 4
Miriam McCullagh	4 meetings out of 4
Sara McCauley	4 meetings out of 4
Eamonn McCullagh	2 meetings out of 4
Mary Brigid Duffy	4 meetings out of 4

Financial Review

The results for the financial year are set out on page 11 and 12 and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the charity had gross assets of €1,109,727 (2024 - €1,132,307) and gross liabilities of €794,445 (2024 - €793,375). The net assets of the charity have decreased by €(23,650).

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Sara McCauley
Eamonn McCullagh
Mary Brigid Duffy
Jenine Smith
Miriam McCullagh

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Miriam McCullagh.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Cootehill Community Childcare CLG subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

The Auditors

The auditors, GMK Accounting & Tax Partners Limited, (Chartered Certified Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Drumnaveil, Cootehill, Co. Cavan.

Approved by the Board of Directors on 23 January 2026 and signed on its behalf by:

Jenine Smith **Chairperson**	**Sara McCauley** **Director**

Cootehill Community Childcare CLG
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Directors on 23 January 2026 and signed on its behalf by:

Jenine Smith
Chairperson

Sara McCauley
Director

INDEPENDENT AUDITOR'S REPORT
to the Members of Cootehill Community Childcare CLG

Report on the audit of the financial statements

Opinion
We have audited the charity financial statements of Cootehill Community Childcare CLG ('the Charity') for the financial year ended 31 August 2025 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:
- give a true and fair view of the assets, liabilities and financial position of the Charity as at 31 August 2025 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information
The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT
to the Members of Cootehill Community Childcare CLG

Opinions on other matters prescribed by the Companies Act 2014
Based solely on the work undertaken in the course of the audit, we report that:
- in our opinion, the information given in the Directors' Annual Report is consistent with the financial statements;
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and
- the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

Matters on which we are required to report by exception
Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the charity. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements
As explained more fully in the Directors' Responsibilities Statement set out on page 7, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor
As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT
to the Members of Cootehill Community Childcare CLG

The purpose of our audit work and to whom we owe our responsibilities
Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Gerard M. Kelly
for and on behalf of
GMK ACCOUNTING & TAX PARTNERS LIMITED
(FORMERLY KELLY RAHILL & COMPANY LIMITED)
Chartered Certified Accountants and Statutory Auditors
The Orchard Centre
Drumalee Cross
Cootehill Road
Cavan
Co. Cavan

23 January 2026

Cootehill Community Childcare CLG

STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 August 2025

	Notes	(12 months) **Unrestricted Funds 2025 €**	(12 months) **Restricted Funds 2025 €**	(12 months) **Total Funds 2025 €**	(18 months) Unrestricted Funds 2024 €	(18 months) Restricted Funds 2024 €	(18 months) Total Funds 2024 €
Income							
Charitable activities {provision of childcare services*} Grants from governments and other co-funders	**5.1**	**65,845**	**501,280**	**567,125**	94,845	608,570	703,415
Expenditure							
Charitable activities	**6.1**	**13,840**	**576,935**	**590,775**	33,620	733,581	767,201
Net income/(expenditure)		**52,005**	**(75,655)**	**(23,650)**	61,225	(125,011)	(63,786)
Transfers between funds		**-**	**-**	**-**	-	-	-
Net movement in funds for the financial year		**52,005**	**(75,655)**	**(23,650)**	61,225	(125,011)	(63,786)
Reconciliation of funds:							
Total funds beginning of the year	**16**	**142,598**	**196,334**	**338,932**	81,373	321,345	402,718
Total funds at the end of the year		**194,603**	**120,679**	**315,282**	142,598	196,334	338,932

The Statement of Financial Activities includes all gains and losses recognised in the financial year.

Cootehill Community Childcare CLG
SUMMARY INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 August 2025

	Statement of Financial Activities		(12 months) 2025 €	(18 months) 2024 €
Gross income	Unrestricted funds	**65,845**		
	Restricted funds	**501,280**		
			567,125	703,415
Total income			**567,125**	703,415
Total expenditure			**(590,775)**	(767,201)
Net income/(expenditure)			**(23,650)**	(63,786)

The charity has no recognised gains or losses other than the results for the financial year. The results for the financial year have been calculated on the historical cost basis.

Cootehill Community Childcare CLG
BALANCE SHEET
as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	9	767,829	783,961
Current Assets			
Debtors	10	3,499	3,142
Cash at bank and in hand	11	338,399	345,204
		341,898	348,346
Creditors: Amounts falling due within one year	12	(23,863)	(13,567)
Net Current Assets		318,035	334,779
Total Assets less Current Liabilities		1,085,864	1,118,740
Capital Grants	13	(770,582)	(779,808)
Total Net Assets		315,282	338,932
Funds			
Restricted trust funds		120,679	196,334
General fund (unrestricted)		194,603	142,598
Total funds	16	315,282	338,932

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors and authorised for issue on 23 January 2026 and signed on its behalf by

Jenine Smith
Chairperson

Sara McCauley
Director

Cootehill Community Childcare CLG
STATEMENT OF CASH FLOWS
for the financial year ended 31 August 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Net movement in funds		**(23,650)**	(63,786)
Adjustments for:			
Depreciation		**16,132**	24,970
Amortisation of capital grants received		**(9,226)**	(9,226)
		(16,744)	(48,042)
Movements in working capital:			
Movement in debtors		**(357)**	(1,744)
Movement in creditors		**10,296**	(3,403)
Cash used in operations		**(6,805)**	(53,189)
Cash flows from investing activities			
Payments to acquire tangible assets		**-**	(24,687)
Cash flows from financing activities			
Capital Grants		**-**	10,000
Net decrease in cash and cash equivalents		**(6,805)**	(67,876)
Cash and cash equivalents at the beginning of the year		**345,204**	413,080
Cash and cash equivalents at the end of the year	11	**338,399**	345,204

1. GENERAL INFORMATION

Cootehill Community Childcare CLG is a company limited by guarantee incorporated in Ireland. The registered office of the charity is Drumnaveil, Cootehill, Co. Cavan which is also the principal place of business of the charity. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Statement of compliance
The financial statements of the charity for the financial year ended 31st August 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

The Charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the charity has varied the standard formats in that act for the Statement of Financial Activities and teh Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Fund accounting
The following are the categories of funds maintained:

Restricted funds
Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds
Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income
Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities
Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure
Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	1% Straight line
Fixtures and Fittings	-	20% Straight line
Office Equipment	-	12.5% Straight line

Debtors
Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Creditors
Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Cash at bank and in hand
Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation
No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. PERIOD OF FINANCIAL STATEMENTS
The comparative figures relate to the 18 month period ended 31 August 2024.

4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charity of our size and nature, we use our auditors to assist with the preparation of the financial statements.

5. INCOME
5.1 CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	2025	2024
	€	€	€	€
Grants from governments and other co-funders:				
Income from charitable activities	**65,845**	**501,280**	**567,125**	703,415

The provision of childcare services is the main activity of the charity.

6. EXPENDITURE

6.1 CHARITABLE ACTIVITIES

	Direct Costs	Other Costs	Support Costs	2025	2024
	€	€	€	€	€
Expenditure on charitable activities	**590,775**	-	-	**590,775**	767,201

7. NET INCOME

	2025	2024
	€	€
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	**16,132**	24,970
Auditor's remuneration:		
- audit services	**4,920**	7,961
Amortisation of capital grants	**(9,226)**	(9,226)

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows: 21 (2024 : 20)

	2025 Number	2024 Number
Childcare employees	**20**	19
Administration	**1**	1
	21	20

The staff costs comprise:	2025	2024
	€	€
Wages and salaries	**455,055**	557,365
Social security costs	**45,879**	57,315
	500,934	614,680

9. TANGIBLE FIXED ASSETS

	Long leasehold property	Fixtures and Fittings	Office Equipment	Total
	€	€	€	€
Cost				
At 31 August 2025	892,610	138,558	18,845	1,050,013
Depreciation				
At 1 September 2024	126,942	124,305	14,805	266,052
Charge for the financial year	8,926	6,072	1,134	16,132
At 31 August 2025	135,868	130,377	15,939	282,184
Net book value				
At 31 August 2025	**756,742**	**8,181**	**2,906**	**767,829**
At 31 August 2024	765,668	14,253	4,040	783,961

A charge was created on 11th February 2009 by the Minister for Children Pobal over land and any interest therein of folio number 17920. The Company has a The Minister for Children and Pobal hold a registered charge, created on 11 February 2009, over the company's interest in property situated at Druninaveil North, Cootehill, Co. Cavan, comprised in Folio CN17920. The amount secured by this charge is €850,000.

10. DEBTORS

	2025	2024
	€	€
Prepayments	**3,499**	3,142

11. CASH AND CASH EQUIVALENTS

	2025	2024
	€	€
Cash and bank balances	**338,399**	345,204

12. CREDITORS

Amounts falling due within one year

	2025	2024
	€	€
Trade creditors	-	794
Taxation and social security costs	**7,285**	6,067
Accruals	**16,578**	6,706
	23,863	13,567

13. CAPITAL GRANTS

	2025	2024
	€	€
Capital grants received and receivable		
At 1 September 2024	**798,160**	788,160
Increase in financial year	-	10,000
At 31 August 2025	**798,160**	798,160
Amortisation		
At 1 September 2024	**(18,352)**	(9,126)
Amortised in financial year	**(9,226)**	(9,226)
At 31 August 2025	**(27,578)**	(18,352)
Net book value		
At 31 August 2025	**770,582**	779,808
At 1 September 2024	**779,808**	779,034

14. STATE FUNDING

Pobal

Department of Children, Equality, Disability, Integration and Youth

ECCE Programme

Purpose of the Grant: Wages and General Administration

Term: Expires August 2026

Total Fund: €81,094

Expenditure: €81,094

Fund deferred or due at financial year end: Nil

Received in the financial year

Capital Grant: Nil

Restriction on use: Support for Staff Costs

Pobal

Department of Children, Equality, Disability, Integration and Youth

AIM 7(Access Inclusion Module)

Purpose of Grant: Wages for those working with children with special needs

Total Grant: €9,348

Expenditure: €9,348

Fund deferred or due at year end: Nil

Term: Expires August 2026

Capital Grant: Nil

Restriction on use: Support for Staff Costs for those working with children with special needs.

Pobal

Department of Children, Equality, Disability, Integration and Youth

Food Grant

Purpose of Grant: The supply of food to the children

Total Grant: €4,472

Expenditure: €4,472

Fund deferred or due at year end: Nil

Term: Expires August 2026

Capital Grant: Nil

Restriction on use: The supply of food for the children

Pobal

Department of Children, Equality, Disability, Integration and Youth

NCS National Childcare Scheme

Purpose of Grant: Wages and General Administration

Total Grant: €214,830

Expenditure: €214,830

Fund deferred or due at year end: Nil

Term: Expires August 2026

Capital Grant: Nil

Restriction on use: Support for staff costs

Pobal

Department of Children, Equality, Disability, Integration and Youth

Core Funding

Purpose of Grant : Wages and General costs

Total Grant:€191,536

Expenditure: €191,536

Fund deferred or due at the end of the year: Nil

Term: Expires August 2026

Capital Grant: Nil

Restriction on use: Support of Staff Costs

15. RESERVES

	2025 €	2024 €
At the beginning of the year	**338,932**	402,718
Deficit for the financial year	**(23,650)**	(63,786)
At the end of the year	**315,282**	338,932

16. FUNDS

16.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 March 2023	81,373	321,345	402,718
Movement during the financial year	61,225	(125,011)	(63,786)
At 31 August 2024	142,598	196,334	338,932
Movement during the financial year	52,005	(75,655)	(23,650)
At 31 August 2025	**194,603**	**120,679**	**315,282**

16.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 September 2024 €	Income €	Expenditure €	Transfers between funds €	Balance 31 August 2025 €
Restricted funds					
Restricted	196,334	510,506	586,161	-	120,679
Unrestricted funds					
Unrestricted General	142,598	65,845	13,840	-	194,603
Total funds	**338,932**	**576,351**	**600,001**	**-**	**315,282**

16.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use	Current assets	Current liabilities	Long-term deferred income	Total
	€	€	€	€	€
Restricted trust funds	767,829	147,295	(23,863)	(770,582)	120,679
Unrestricted general funds	-	194,603	-	-	194,603
	767,829	**341,898**	**(23,863)**	**(770,582)**	**315,282**

17. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

18. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

19. REMUNERATION

The charity has no senior management staff whose total employee benefit (excluding employers pension) for the reporting period exceeds €60,000.

20. CAPITAL COMMITMENTS

There were no Capital Commitments at the end of the financial period 31st August 2025 (Nil for 2024).

21. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 23 January 2026.