

Ventamac Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Ventamac Limited

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Ventamac Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Adrienne O'Dowd
Director

23 February 2026

Padraig O'Dowd
Director

23 February 2026

Ventamac Limited
STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Intangible assets	6	48,782	48,782
Property, plant and equipment	7	129,371	150,253
Non-Current Assets		<u>178,153</u>	<u>199,035</u>
Current Assets			
Stocks	8	258,048	284,306
Debtors	9	690,861	660,503
Cash and cash equivalents		836,248	1,403,600
		<u>1,785,157</u>	<u>2,348,409</u>
Creditors: amounts falling due within one year	10	<u>(446,893)</u>	<u>(548,563)</u>
Net Current Assets		<u>1,338,264</u>	<u>1,799,846</u>
Total Assets less Current Liabilities		<u>1,516,417</u>	<u>1,998,881</u>
Creditors: amounts falling due after more than one year	11	<u>(38,148)</u>	<u>(48,399)</u>
Net Assets		<u>1,478,269</u>	<u>1,950,482</u>
Capital and Reserves			
Called up share capital presented as equity		40	40
Other reserves	12	60	60
Retained earnings		1,478,169	1,950,382
Equity attributable to owners of the company		<u>1,478,269</u>	<u>1,950,482</u>

Ventamac Limited

STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Ventamac Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 February 2026 and signed on its behalf by:

Adrienne O'Dowd
Director

Padraig O'Dowd
Director

Ventamac Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 December 2025

	Called up share capital	Retained earnings	Special reserve	Total
	€	€	€	€
At 1 January 2024	40	1,980,163	60	1,980,263
Loss for the financial year	-	(29,781)	-	(29,781)
At 31 December 2024	40	1,950,382	60	1,950,482
Loss for the financial year	-	(472,213)	-	(472,213)
At 31 December 2025	40	1,478,169	60	1,478,269

Ventamac Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Ventamac Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 336914. The registered office of the company is 73 Cherryorchard Industrial Estate, Dublin 10., Ballyfermot., Dublin, D10H520 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Statement of Financial Position and amortised on a straight line basis over its economic useful life of 0 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	2% Straight line
Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Ventamac Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging/(crediting):		
Depreciation of property, plant and equipment	34,132	32,243
(Profit) on disposal of property, plant and equipment	-	(30,584)
	=====	=====

Ventamac Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

4. Interest payable and similar expenses						
					2025	2024
					€	€
Interest					2,320	10,029
5. Employees						
The average monthly number of employees, including directors, during the financial year was 6, (2024 - 6).						
					2025	2024
					Number	Number
Directors					2	2
Employee					4	4
					6	6
6. Intangible assets						
					Goodwill	Total
					€	€
Cost						
At 1 January 2025					48,782	48,782
At 31 December 2025					48,782	48,782
Net book value						
At 31 December 2025					48,782	48,782
At 31 December 2024					48,782	48,782
7. Property, plant and equipment						
	Long leasehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles		Total
	€	€	€	€		€
Cost						
At 1 January 2025	46,484	30,000	5,705	112,937		195,126
Additions	-	12,000	1,250	-		13,250
At 31 December 2025	46,484	42,000	6,955	112,937		208,376
Depreciation						
At 1 January 2025	3,718	14,600	3,968	22,587		44,873
Charge for the financial year	1,859	8,400	1,286	22,587		34,132
At 31 December 2025	5,577	23,000	5,254	45,174		79,005
Net book value						
At 31 December 2025	40,907	19,000	1,701	67,763		129,371
At 31 December 2024	42,766	15,400	1,737	90,350		150,253
8. Stocks					2025	2024
					€	€
Finished goods and goods for resale					258,048	284,306

The replacement cost of stock did not differ significantly from the figures shown.

Ventamac Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

9. Debtors	2025	2024	
	€	€	
Trade debtors	560,081	532,145	
Directors' current accounts	-	116,377	
Taxation	119,027	3,228	
Prepayments	11,753	8,753	
	<u>690,861</u>	<u>660,503</u>	
10. Creditors	2025	2024	
Amounts falling due within one year	€	€	
Amounts owed to credit institutions	1,020	102	
Net obligations under finance leases and hire purchase contracts	14,925	15,000	
Trade creditors	420,339	393,979	
Taxation	5,067	58,960	
Other creditors	-	51,980	
Accruals	5,542	28,542	
	<u>446,893</u>	<u>548,563</u>	
11. Creditors	2025	2024	
Amounts falling due after more than one year	€	€	
Finance leases and hire purchase contracts	38,148	48,399	
	<u>38,148</u>	<u>48,399</u>	
Net obligations under finance leases and hire purchase contracts			
Repayable within one year	14,925	15,000	
Repayable between one and five years	38,148	48,399	
	<u>53,073</u>	<u>63,399</u>	
12. Income Statement			
	Income statement	Special reserve	Total
	€	€	€
At 1 January 2025	1,950,382	60	1,950,442
Loss for the financial year	(472,213)	-	(472,213)
At 31 December 2025	<u>1,478,169</u>	<u>60</u>	<u>1,478,229</u>
13. Capital commitments			
The company had no material capital commitments at the financial year-ended 31 December 2025.			
14. Directors' remuneration	2025	2024	
	€	€	
Remuneration	823,370	107,370	
Pension contributions	599,950	1,004,800	
	<u>1,423,320</u>	<u>1,112,170</u>	

Ventamac Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

15. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 February 2026.