

Company Number: 360574

Ballycasey Park Management Company Company Limited by Guarantee

Abridged Unaudited Financial Statements

for the financial year ended 30 September 2025

Ballycasey Park Management Company Company Limited by Guarantee
CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4
Notes to the Financial Statements	5 - 7

Ballycasey Park Management Company Company Limited by Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 September 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Michael Smithwick
Director

Denis Gallagher
Director

19 March 2026

Ballycasey Park Management Company Company Limited by Guarantee

BALANCE SHEET

as at 30 September 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	1,339	1,339
Current Assets			
Debtors	7	26,776	22,064
Cash and cash equivalents		44,234	41,526
		71,010	63,590
Creditors: amounts falling due within one year	8	(72,349)	(64,929)
Net Current Liabilities		(1,339)	(1,339)
Total Assets less Current Liabilities		-	-
Equity attributable to owners of the company		-	-

We as Directors of Ballycasey Park Management Company Company Limited by Guarantee, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 March 2026 and signed on its behalf by:

Michael Smithwick
Director

Denis Gallagher
Director

Ballycasey Park Management Company Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

1. General Information

Ballycasey Park Management Company Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland. C/O Quinn Property Management Company, Quin Road, Ennis, Co. Clare is the registered office of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 September 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). These are the company's first set of financial statements prepared in accordance with FRS 102

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Income

The total income consists of members service charges payable by company members for the financial year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	No Depreciation on Land
Fixtures, fittings and equipment	-	12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company has no employees.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ballycasey Park Management Company Company Limited by Guarantee NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

3. Going concern

The accounts have been prepared on a going concern basis which means that the company will continue to trade for the next twelve months. As such, assets and liabilities have been included in the accounts at their worth to the company consistent with continuing trade and not on a disposal basis.

4. Employees

The company had no employees during this financial year.

5. Tax on surplus

	2025 €	2024 €
Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%)	-	-
	<u> </u>	<u> </u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
taxable at 12.50%	-	-
	<u> </u>	<u> </u>

No charge to tax arises as any surplus/deficit is transferred to/from deferred income

6. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 October 2024	1,339	2,691	4,030
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2025	1,339	2,691	4,030
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 October 2024	-	2,691	2,691
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2025	-	2,691	2,691
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 30 September 2025	1,339	-	1,339
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2024	1,339	-	1,339
	<u> </u>	<u> </u>	<u> </u>

Ballycasey Park Management Company Company Limited by Guarantee NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

7. Debtors	2025	2024
	€	€
Trade debtors	7,085	21,691
Other debtors	8,423	16
Prepayments	11,268	357
	<u>26,776</u>	<u>22,064</u>
8. Creditors	2025	2024
Amounts falling due within one year	€	€
Accruals	4,500	4,889
Deferred Income	67,849	60,040
	<u>72,349</u>	<u>64,929</u>

During the financial year ended 30th September 2025 the company transferred €8,057 to deferred income. (2024 - Transferred €3,456 from deferred income)

9. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.

10. Related party transactions

The directors of the company are also property owners in the complex. As a property owner they are liable to service charges, payable to the management company and calculated on the same basis as for all other property owners. BR Accountants Limited, the company accountants, also act as accountants on behalf of QPM the managing agents.

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 March 2026.