

**TMF SOFTWARE LIMITED**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

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for the financial year ended 31 March 2025**

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**BALANCE SHEET**  
As at 31 March 2025

	Note	2025 €	2024 €
<b>Fixed assets</b>			
Intangible assets	5	99,992	69,995
Tangible assets	6	20,513	24,044
		<b>120,505</b>	<b>94,039</b>
<b>Current assets</b>			
Debtors		84,136	-
Cash at bank and in hand		195,947	285,618
		<b>280,083</b>	<b>285,618</b>
Creditors: amounts falling due within one year		(73,155)	(110,317)
<b>Net current assets</b>		<b>206,928</b>	<b>175,301</b>
<b>Total assets less current liabilities</b>		<b>327,433</b>	<b>269,340</b>
<b>Net assets</b>		<b>327,433</b>	<b>269,340</b>
<b>Capital and reserves</b>			
Called-up share capital	7	2	2
Profit and loss account		327,431	269,338
<b>Total shareholders' funds</b>		<b>327,433</b>	<b>269,340</b>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland' as adapted by Section 1A of FRS 102 and the Companies Act 2014.

We, as directors of TMF Software Limited state that:

- The Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- The Company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied;
- The shareholders of the Company have not served a notice on the Company under s.334(1) in accordance with s.334(2);
- We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company;
- The Company has relied on the specified exemption contained in s.352 Companies Act 2014; and has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements of TMF Software Limited (registered number: 538960) were approved and authorised for issue by the Board of Directors on 15 December 2025. They were signed on its behalf by:

*Tony McFadden*

Mr Tony McFadden  
Director

*Brigeeta Mulvihill*

Brigeeta Mulvihill  
Director

STATEMENT OF CHANGES IN EQUITY  
for the financial year ended 31 March 2025

	Called-up share capital	Profit and loss account	Total
	€	€	€
<b>At 01 April 2023</b>	<b>2</b>	<b>131,955</b>	<b>131,957</b>
Profit for the financial year	-	137,383	137,383
<b>Total comprehensive income</b>	<b>-</b>	<b>137,383</b>	<b>137,383</b>
<b>At 31 March 2024</b>	<b>2</b>	<b>269,338</b>	<b>269,340</b>
<b>At 01 April 2024</b>	<b>2</b>	<b>269,338</b>	<b>269,340</b>
Profit for the financial year	-	89,466	89,466
<b>Total comprehensive income</b>	<b>-</b>	<b>89,466</b>	<b>89,466</b>
Dividends paid on equity shares	-	(31,373)	(31,373)
<b>At 31 March 2025</b>	<b>2</b>	<b>327,431</b>	<b>327,433</b>

## 1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

### General information and basis of accounting

TMF Software Limited (the Company) is a private company, limited by shares, registered in Ireland under the Companies Act 2014. The address of the registered office is 10 Yachtsman Point Wicklow Town, Co. Wicklow, Ireland. The nature of the Company's operations and its principal activities are set out in the Directors' Report.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with the Companies Act 2014 and Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

The functional currency of TMF Software Limited is considered to be EUR because that is the currency of the primary economic environment in which the Company operates.

These financial statements are separate financial statements.

### Going concern

The directors have assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

### Turnover

Turnover is stated net of VAT and trade discounts and is recognised when the significant risks and rewards are considered to have been transferred to the buyer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the fair value of the consideration received or receivable. Where a contract has only been partially completed at the Balance Sheet date turnover represents the fair value of the service provided to date based on the stage of completion of the contract activity at the Balance Sheet date. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)**  
**for the financial year ended 31 March 2025**

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**Taxation****Current tax**

Current tax, including Irish corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

A provision is recognised for those matters for which the tax determination is uncertain but it is considered probable that there will be a future outflow of funds to a tax authority. The provisions are measured at the best estimate of the amount expected to become payable. The assessment is based on the judgement of tax professionals within the Company supported by previous experience in respect of such activities and in certain cases based on specialist independent tax advice.

Where items recognised in other comprehensive income or equity are chargeable to or deductible for tax purposes, the resulting current or deferred tax expense or income is recognised in the same component of comprehensive income or equity as the transaction or other event that resulted in the tax expense or income.

Current tax assets and liabilities are offset only when there is a legally enforceable right to set off the amounts and the Company intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Intangible assets**

Intangible assets are stated at cost or valuation, net of amortisation and any provision for impairment. Amortisation is provided on all intangible assets at rates to write off the cost or valuation of each asset over its expected useful life as follows:

Other intangible assets	not amortised
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**Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line or reducing balance basis over its expected useful life, as follows:

Vehicles	8 years straight line
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Fixtures and fittings	8 years straight line
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Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

**Impairment of assets**

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Profit and Loss Account as described below.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)  
for the financial year ended 31 March 2025

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts, except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in creditors: amounts falling due within one year.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**2. Employees**

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Monthly average number of persons employed by the Company during the year, including directors	2	3

**3. Directors' remuneration**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Aggregate emoluments paid to or receivable by directors in respect of qualifying services	276,904	210,117

	<b>2025</b>		<b>2024</b>	
	<b>Number of directors</b>	<b>€</b>	<b>Number of directors</b>	<b>€</b>
Aggregate contributions paid, treated as paid or payable during the financial year to a retirement benefit scheme in respect of qualifying services of directors				
- Defined contribution schemes	1	28,000	1	24,000

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)  
for the financial year ended 31 March 2025

4. Tax on profit on ordinary activities

	2025	2024
	€	€
<b>Current tax on profit on ordinary activities</b>		
Irish corporation tax	13,537	20,135
<b>Total current tax</b>	<b>13,537</b>	<b>20,135</b>
<b>Total tax on profit on ordinary activities</b>	<b>13,537</b>	<b>20,135</b>

5. Intangible assets

	Other intangible assets	Total
	€	€
<b>Cost</b>		
At 01 April 2024	69,995	69,995
Additions	29,997	29,997
<b>At 31 March 2025</b>	<b>99,992</b>	<b>99,992</b>
<b>Net book value</b>		
<b>At 31 March 2025</b>	<b>99,992</b>	<b>99,992</b>
At 31 March 2024	69,995	69,995

6. Tangible assets

	Vehicles	Fixtures and fittings	Total
	€	€	€
<b>Cost</b>			
At 01 April 2024	24,000	4,249	28,249
<b>At 31 March 2025</b>	<b>24,000</b>	<b>4,249</b>	<b>28,249</b>
<b>Accumulated depreciation</b>			
At 01 April 2024	3,000	1,205	4,205
Charge for the financial year	3,000	531	3,531
<b>At 31 March 2025</b>	<b>6,000</b>	<b>1,736</b>	<b>7,736</b>
<b>Net book value</b>			
<b>At 31 March 2025</b>	<b>18,000</b>	<b>2,513</b>	<b>20,513</b>
At 31 March 2024	21,000	3,044	24,044

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)

for the financial year ended 31 March 2025

**7. Called-up share capital**

	2025	2024
	€	€
<b>Allotted, called-up and fully-paid</b>		
2 Ordinary shares of €1.00 each	<u>2</u>	<u>2</u>

**8. Events after the Balance Sheet date**

There have been no events after the balance sheet date affecting the Company since the financial year.