

**Claregalway Agricultural Show CLG**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 September 2025**

# Claregalway Agricultural Show CLG

## CONTENTS

	<b>Page</b>
Directors' Responsibilities Statement	3
Balance Sheet	4
Notes to the Financial Statements	5 - 7

# **Claregalway Agricultural Show CLG**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 September 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Claregalway Agricultural Show CLG

## BALANCE SHEET

as at 30 September 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	5	186	256
		<hr/>	<hr/>
<b>Current Assets</b>			
Debtors	6	7,030	7,000
Cash and cash equivalents		58,660	56,460
		<hr/>	<hr/>
		65,690	63,460
		<hr/>	<hr/>
<b>Creditors: amounts falling due within one year</b>	7	(1,990)	(1,773)
		<hr/>	<hr/>
<b>Net Current Assets</b>		63,700	61,687
		<hr/>	<hr/>
<b>Total Assets less Current Liabilities</b>		63,886	61,943
		<hr/> <hr/>	<hr/> <hr/>
<b>Reserves</b>			
Retained surplus		63,886	61,943
		<hr/>	<hr/>
<b>Members' Funds</b>		63,886	61,943
		<hr/> <hr/>	<hr/> <hr/>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Claregalway Agricultural Show CLG, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 2 December 2025 and signed on its behalf by:**

**Madge Fahy**  
Director

**Valentine Noone**  
Director

# Claregalway Agricultural Show CLG

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

### 1. General Information

Claregalway Agricultural Show CLG is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 178262. The registered office of the company is Garryedmond,, Cregboy,, Claregalway,, Co. Galway which is also the principal place of business of the company. The principal activity of the company is the promotion of the interests of agriculture, horticulture and equine breeding within the wider Claregalway community. It does this primarily through the hosting of an agricultural show in August of each year. The company also runs other occasional fundraising events to assist with funding of the annual agricultural show. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 September 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Income

Income consists of funds generated from voluntary activities. All income raised in this way is recognised once it has been received and receipted by an officer of the company and lodged to the company bank account.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 10% Straight Line
----------------------------------	---------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

## Claregalway Agricultural Show CLG

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

### Taxation

The company has been granted charitable tax exemption under Section 207, Taxes Consolidation Act, 1997 with a registered charity number of 20044466.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

<b>3. Operating surplus</b>	<b>2025</b>	2024
	€	€
<b>Operating surplus is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>70</b>	70
Government grants received	<b>(6,700)</b>	(6,700)
	<u>          </u>	<u>          </u>
<b>4. Value adjustments in respect of investments</b>	<b>2025</b>	2024
	€	€
Value adjustments in respect of investments in prior financial year written back:		
- current assets	<b>(676)</b>	-
	<u>          </u>	<u>          </u>
<b>5. Tangible assets</b>		
	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 October 2024	1,906	1,906
	<u>          </u>	<u>          </u>
At 30 September 2025	1,906	1,906
	<u>          </u>	<u>          </u>
<b>Depreciation</b>		
At 1 October 2024	1,650	1,650
Charge for the financial year	70	70
	<u>          </u>	<u>          </u>
At 30 September 2025	1,720	1,720
	<u>          </u>	<u>          </u>
<b>Net book value</b>		
At 30 September 2025	<b>186</b>	<b>186</b>
	<u>          </u>	<u>          </u>
At 30 September 2024	256	256
	<u>          </u>	<u>          </u>
<b>6. Debtors</b>	<b>2025</b>	2024
	€	€
County council grant	<b>6,700</b>	6,700
Accrued income	<b>330</b>	300
	<u>          </u>	<u>          </u>
	<b>7,030</b>	7,000
	<u>          </u>	<u>          </u>
<b>7. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	€	€
Accruals	<b>1,990</b>	1,773
	<u>          </u>	<u>          </u>

## Claregalway Agricultural Show CLG

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

### 8. State Funding

Agency	ISA - Irish Shows Association CLG
Government Department	Department of Rural and Community Development
Grant Programme	Agricultural Shows Grant Programme
Purpose of the Grant	To support the continued running of agricultural shows in rural Ireland.
Term	Annual grant award linked to show day in June 2025.
Total fund	Funding grant of €6,700 to support costs of staging annual agricultural show day held during the summer of 2025.
Grant due/(deferred) at 01 Oct. 24	€6,700
Received in the financial year	€6,700
Taken into income in the financial year	€6,700
Grant due/(deferred) at financial year end	€6,700
Capital grant	No

### 9. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.269738.

### 10. Income Statement

	2025 €	2024 €
At 1 October 2024	<b>61,943</b>	59,039
Surplus for the financial year	<b>1,943</b>	2,904
At 30 September 2025	<b><u>63,886</u></b>	<u>61,943</u>

### 11. Capital commitments

The company had no capital commitments at the financial year-ended 30 September 2025.