

Registered number: 623448

COGENCY LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 APRIL 2025

COGENCY LIMITED

COMPANY INFORMATION

Director	Jimmy Healy
Company secretary	Caroline Noone
Registered number	623448
Registered office	Danesfort House, Ballynagar, Abbey Loughrea Galway
Accountants	RBK Business Advisers Chartered Accountants & Registered Auditors RBK House Castle Street Roscommon F42 NR79
Bankers	Allied Irish Bank James Street, Claremorris Co. Mayo

COGENCY LIMITED

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The following pages do not form part of the statutory financial statements:

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COGENCY LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL
STATEMENTS OF COGENCY LIMITED
FOR THE PERIOD ENDED 30 APRIL 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Cogency Limited for the year ended 30 April 2025 which comprise the Statement of Profit & Loss & other comprehensive income, the Balance sheet, the Statement of changes in equity and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the director of Cogency Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely so that we might compile the financial statements of Cogency Limited that we have been engaged to compile, report to the Company's Director that we have done so and state those matters that we have agreed to state to the director of Cogency Limited in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cogency Limited and its director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance sheet as at 30 April 2025 your duty to ensure that Cogency Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Cogency Limited. You consider that Cogency Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of Cogency Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



RBK Business Advisers

Chartered Accountants & Registered Auditors

RBK House
Castle Street
Roscommon
F42 NR79
22 January 2026

COGENCY LIMITED

**ABRIDGED BALANCE SHEET
AS AT 30 APRIL 2025**

	Note	2025 €	2024 €
Fixed assets			
Tangible assets		37,034	34,830
		<u>37,034</u>	<u>34,830</u>
Current assets			
Debtors	794	-	
Cash at bank and in hand	62,570	36,020	
		<u>63,364</u>	<u>36,020</u>
Creditors: amounts falling due within one year	(14,065)	(6,877)	
		<u>49,299</u>	<u>29,143</u>
Net current assets		49,299	29,143
		<u>86,333</u>	<u>63,973</u>
Total assets less current liabilities		86,333	63,973
		<u>86,333</u>	<u>63,973</u>
Net assets		<u>86,333</u>	<u>63,973</u>
Capital and reserves			
Called up share capital presented as equity	3	1	1
Profit and loss account		86,332	63,972
		<u>86,333</u>	<u>63,973</u>
Shareholders' funds		<u>86,333</u>	<u>63,973</u>


COGENCY LIMITED


**ABRIDGED BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2025**

I, as director of Cogency Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) I acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved:


.....
Jimmy Healy
Director


.....
Caroline Noone
Secretary

Date: 22 January 2026

The notes on pages 4 to 6 form part of these financial statements.

COGENCY LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 APRIL 2025

1. General information

The financial statements of Cogency Limited for the period ended 30 April 2025 were authorised for issue in accordance with a resolution of the directors. Cogency Limited is a limited company incorporated and domiciled in Ireland. The registered office is located at Danesfort House, Ballynagar, Abbey, Loughrea, Co. Galway.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

COGENCY LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 APRIL 2025

2. Accounting policies (continued)

2.3 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings	- 12.5 % Reducing Balance
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

COGENCY LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2025**

3. Share capital

	2025	2024
	€	€
Authorised, allotted, called up and fully paid		
1 (2024 - 1) Ordinary share of €1.00	1	1
	<u>1</u>	<u>1</u>

4. Approval of financial statements

The director approved these financial statements for issue on 22nd January 2026.