

Whiskeycraft Limited

Abridged unaudited financial statements
for the year ended 31 December 2025

Whiskeycraft Limited

Reports and unaudited financial statements

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Whiskeycraft Limited

Statement of accounting policies *for the year ended 31 December 2025*

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements are prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of the Companies Act 2014, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences that have originated but not yet reversed at the reporting date where transactions or events that have occurred at that date will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Tangible fixed assets

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures and fittings and equipment 20% straight line

Inventory

Inventory is stated at the lower of cost and net realisable value using the first in first out method. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

At the end of each reporting period, inventory is assessed for impairment. If an item (or group of items) is impaired, that item is measured at its selling price less costs to complete and sell, and an impairment loss is recognised.

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Statement of accounting policies *for the year ended 31 December 2025*

Turnover

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of goods falling within the company's ordinary activities. Turnover is recognised

when the company has transferred the significant risks and rewards of ownership in the goods, which usually takes place when the goods are physically delivered to the buyer.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the financial year end date. Non-monetary items that are measured at historical cost are translated at the foreign exchange rate ruling at the date of the transaction. Non-monetary items measured at fair value are translated at the rate of exchange at the date when the fair value was determined. All foreign exchange differences are taken to the profit and loss account.

Financial instruments

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Loans and borrowings

All borrowings by the company, with the exception of loans from directors who are natural persons and shareholders in the company, are initially recorded at the amount of cash received less separately incurred transaction costs, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, borrowings are stated at amortised cost using the effective interest rate method.

Loans from directors who are natural persons and shareholders in the company are initially measured at transaction price and not discounted on subsequent measurement.

Other financial liabilities

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

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Balance sheet

as at 31 December 2025

	<i>Notes</i>	2025	2024
		€	€
Fixed assets			
Tangible fixed assets		1,569	2,092
Current assets			
Inventory	4	2,600	2,600
Receivables	5	18,044	25,100
Cash at bank and in hand		4,752	4,132
		<hr/>	<hr/>
		25,396	31,832
Payables: amounts falling due within one year	6	(10,333)	(11,236)
		<hr/>	<hr/>
Net current assets		15,063	20,596
		<hr/>	<hr/>
Net assets		16,632	22,688
		<hr/>	<hr/>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		16,532	22,588
		<hr/>	<hr/>
Shareholders' funds – equity		16,632	22,688
		<hr/>	<hr/>

I, as director of Whiskeycraft Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with s.353 Companies Act 2014.

Approved by the board and signed on its behalf by

John Daly
Director

26 March 2026

Whiskeycraft Limited

Notes

forming part of the financial statements

1 General information

The financial statements comprising the income statement, the balance sheet and the related notes constitute the individual financial statements of Whiskeycraft Limited for the financial year ended 31 December 2025.

Whiskeycraft Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 586829). The registered office is at 140 Church Hill, Tullamore, Co. Offaly R35 V9H9, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the directors' report.

2 Profit on ordinary activities before taxation

The loss on ordinary activities is stated after charging:

	2025	2024
	€	€
Directors' remuneration	18,500	22,000
	<u> </u>	<u> </u>

3 Staff numbers and costs

The aggregate payroll cost of employees, excluding the director, was as follows:

	2025	2024
	€	€
Wages and salaries	-	-
Social welfare costs	-	-
Pension costs	-	-
	<u> </u>	<u> </u>
	-	-
	<u> </u>	<u> </u>

The average monthly number of persons employed by the company during the year (including the director) was 1. Remuneration of €5,000 (2024: €5,000) remained payable at the financial year end.

4 Inventory

	2025	2024
	€	€
Finished goods for resale	2,600	2,600
	<u> </u>	<u> </u>
	2,600	2,600
	<u> </u>	<u> </u>

Whiskeycraft Limited

Notes (continued)

5	Receivables	2025	2024
		€	€
	Trade and other receivables	18,044	25,100
		<hr/>	<hr/>
		18,044	25,100
		<hr/> <hr/>	<hr/> <hr/>
	All amounts fall due within one year.		
6	Payables: amounts falling due within one year	2025	2024
		€	€
	Other payables and accruals	7,924	6,924
	Amounts owed to credit institutions	466	314
	VAT	1,943	3,998
	Corporation tax	-	-
		<hr/>	<hr/>
		10,333	11,236
		<hr/> <hr/>	<hr/> <hr/>

The aggregate amount of debts included within payables at the reporting date in respect of which security has been provided is €nil (2024: €nil).

8 Events after the end of the financial year

There were no material events after the end of the financial year which the director considers require disclosure.

9 Ultimate controlling party

John Daly is considered by the board to be the company's ultimate controlling party as he holds 100% of the ordinary share capital of the company.