

Newcourt Accounting Services Limited

Unaudited Abridged Financial Statements

for the year ended 31st December 2025

Newcourt Accounting Services Limited

Contents

	<u>Page</u>
Statement of Directors' Responsibilities	3
Abridged Balance Sheet	4
Notes to the Abridged Financial Statements	5-7

Newcourt Accounting Services Limited

Statement of Directors' Responsibilities for the year ended 31st December 2025

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by the Association of Chartered Certified Accountants.

Irish company law requires the Directors to prepare financial statements giving a true and fair view of the state of affairs of the company and profit or loss of the company for each financial year. Under that law the Directors have elected to prepare the Financial Statements in accordance with Irish Generally Accepted Accounting Practice, (accounting standards issued by the Financial Reporting Council and Irish Law).

In preparing these Financial Statements, the Directors are required to;

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and ensure that the Financial Statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

**Gerard Arkins
Director**

Date: 27th January 2026

Newcourt Accounting Services Limited

Abridged Balance Sheet
as at 31st December 2025

	<u>Notes</u>	<u>€</u>	<u>2025</u> <u>€</u>	<u>€</u>	<u>2024</u> <u>€</u>
<u>Fixed Assets</u>					
Tangible Assets			1,536		275
<u>Current Assets</u>					
Trade Debtors		3,632		4,250	
Prepayments		-		-	
Cash at Bank and in hand		47,176		50,003	
		<u>50,808</u>		<u>54,253</u>	
<u>Creditors: amounts falling due within one year</u>	3	<u>(17,883)</u>		<u>(23,444)</u>	
<u>Net Current Assets/(Liabilities)</u>			<u>32,925</u>		<u>30,809</u>
<u>Total Assets Less Current Liabilities</u>			<u>34,461</u>		<u>31,084</u>
<u>Creditors: amounts falling due after more than one year</u>			-		-
<u>Net Assets/(Liabilities)</u>			<u>34,461</u>		<u>31,084</u>
<u>Capital and Reserves</u>					
Called up share capital	5		2		2
Profit and loss account			<u>34,459</u>		<u>31,082</u>
<u>Shareholders' Funds</u>			<u>34,461</u>		<u>31,084</u>

We, as Directors' of Newcourt Accounting Services Limited state that;

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2);
- (d) we acknowledge the company's obligation under the Companies Act 2014 to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and the financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) The company has relied on the specified exemption contained in s.352 Companies Act 2014, has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

Approved by the Board on the 27th January 2026 and signed on its behalf by

Gerard Arkins
Director

The notes on pages 5 to 7 form an integral part of these financial statements.

**Notes to the Abridged Financial Statements
for the year ended 31st December 2025**

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Cash Flow Statement

The company has availed of the exemption in FRS 1 from the requirement to produce a cash flow statement because it is classed as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows;

Computer Equipment	20.00% Straight Line
Fixtures, Fittings & Equipment	20.00% Straight Line

The carrying values of tangible fixed assets are reviewed annually for the impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognized in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign Currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies, are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

Newcourt Accounting Services Limited

**Notes to the Abridged Financial Statements
for the year ended 31st December 2025**

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2.	<u>EMPLOYEES AND REMUNERATION</u>	<u>2025</u>	<u>2024</u>
		€	€
	The staff costs, (inclusive of Director's salaries), comprise:		
	Wages and salaries	39,265	40,042
	Social welfare costs	-	-
		39,265	40,042
		39,265	40,042
3.	<u>CREDITORS</u>	<u>2025</u>	<u>2025</u>
		€	€
	Amounts falling due within one year		
	Trade Creditors	9,705	10,948
	Taxation (Note 4)	7,552	9,102
	Director's Loan Account (Note 6)	626	3,394
		17,883	23,444
		17,883	23,444
4.	<u>TAXATION</u>	<u>2025</u>	<u>2024</u>
		€	€
	Creditors:		
	VAT	4,965	5,299
	PAYE/USC/PRSI	2,105	3,133
	Corporation Tax	482	670
		7,552	9,102
		7,552	9,102
5.	<u>SHARE CAPITAL</u>	<u>2025</u>	<u>2024</u>
		€	€
	<u>Description</u>	<u>No. of shares</u>	<u>Value of Units</u>
	Authorised		
	A Ordinary	1,000,000	€1.00 each
		1,000,000	1,000,000
		1,000,000	1,000,000
	Allotted, called up and fully paid		
	A Ordinary	2	€1.00 each
		2	2
		2	2

The Directors' and Secretary's interests in the shares of the company are as follows;

<u>Name</u>	<u>Class of Shares</u>	Number Held at	
		<u>31st December 2025</u>	<u>31st December 2024</u>
Gerard Arkins	A Ordinary	2	2
Geraldine Arkins	A Ordinary	-	-
		2	2
		2	2

Newcourt Accounting Services Limited

**Notes to the Abridged Financial Statements
for the year ended 31st December 2025**

..... continued

6. <u>DIRECTORS' REMUNERATION AND TRANSACTIONS</u>	<u>2025</u>	<u>2024</u>
	€	€
Remuneration	<u>39,265</u>	<u>40,042</u>
	<u>2025</u>	<u>2024</u>
	€	€
The following amounts are repayable to the Directors:		
Gerard Arkins	<u>626</u>	<u>3,394</u>

7. APPROVAL OF THE FINANCIAL STATEMENTS

The Financial Statements were approved and authorised for issue by the Board of Directors on the 27th January 2026.