

Company Number: 486173

Great White Destruction Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Great White Destruction Limited

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Great White Destruction Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

David Walsh
Director

Bernadette Walsh
Director

25 March 2026

Great White Destruction Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>1,044,670</u>	<u>188,949</u>
Current Assets			
Stocks	8	12,810	31,840
Debtors	9	126,334	696,092
Cash and cash equivalents		<u>206,470</u>	<u>204,044</u>
		<u>345,614</u>	<u>931,976</u>
Creditors: amounts falling due within one year	10	<u>(564,100)</u>	<u>(347,077)</u>
Net Current (Liabilities)/Assets		<u>(218,486)</u>	<u>584,899</u>
Total Assets less Current Liabilities		<u>826,184</u>	<u>773,848</u>
Creditors:			
amounts falling due after more than one year	11	<u>(89,380)</u>	<u>(137,537)</u>
Net Assets		<u><u>736,804</u></u>	<u><u>636,311</u></u>
Capital and Reserves			
Called up share capital presented as equity	13	3	3
Retained earnings		<u>736,801</u>	<u>636,308</u>
Equity attributable to owners of the company		<u><u>736,804</u></u>	<u><u>636,311</u></u>

Great White Destruction Limited

BALANCE SHEET

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Great White Destruction Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 25 March 2026 and signed on its behalf by:

David Walsh
Director

Bernadette Walsh
Director

Great White Destruction Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	3	645,946	645,949
Loss for the financial year	-	(9,638)	(9,638)
At 30 April 2024	3	636,308	636,311
Profit for the financial year	-	100,493	100,493
At 30 April 2025	3	736,801	736,804

Great White Destruction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Great White Destruction Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Ardandra, Clondoogan, Summerhill, Co. Meath, Ireland which is also the principal place of business of the company. The company's principal activity is the shredding of confidential data and paper sales of shredded paper. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2% Straight line
Plant and machinery	- 12.5% Straight line
Fixtures, fittings and equipment	- 12.5% Straight line
Motor vehicles	- 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Great White Destruction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Great White Destruction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

3. Turnover

The turnover for the financial year is analysed as follows:

	2025 €	2024 €
By Category:		
Sales - Shredding	416,186	320,578
Sales - Paper	474,572	305,252
Sales - Computer equipment destruction	81,181	92,658
	<u>971,939</u>	<u>718,488</u>

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of confidential shredding and recycling.

4. Operating profit

	2025 €	2024 €
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	94,063	69,758
Loss on foreign currencies	3,945	961
Government grants received	(3,353)	-
	<u>94,655</u>	<u>70,679</u>

5. Interest payable and similar expenses

	2025 €	2024 €
Interest	16,923	13,463
	<u>16,923</u>	<u>13,463</u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 7, (2024 - 7).

	2025 Number	2024 Number
Directors	1	1
Employees	6	6
	<u>7</u>	<u>7</u>

Great White Destruction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

7. Tangible assets	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 May 2024	-	640,825	57,735	372,291	1,070,851
Additions	900,000	1	898	48,885	949,784
Disposals	-	-	-	(7,231)	(7,231)
At 30 April 2025	<u>900,000</u>	<u>640,826</u>	<u>58,633</u>	<u>413,945</u>	<u>2,013,404</u>
Depreciation					
At 1 May 2024	-	552,119	46,544	283,239	881,902
Charge for the financial year	18,000	52,417	4,955	18,691	94,063
On disposals	-	-	-	(7,231)	(7,231)
At 30 April 2025	<u>18,000</u>	<u>604,536</u>	<u>51,499</u>	<u>294,699</u>	<u>968,734</u>
Net book value					
At 30 April 2025	<u>882,000</u>	<u>36,290</u>	<u>7,134</u>	<u>119,246</u>	<u>1,044,670</u>
At 30 April 2024	<u>-</u>	<u>88,706</u>	<u>11,191</u>	<u>89,052</u>	<u>188,949</u>
8. Stocks				2025	2024
				€	€
Finished goods and goods for resale				<u>12,810</u>	<u>31,840</u>
The replacement cost of stock did not differ significantly from the figures shown.					
9. Debtors				2025	2024
				€	€
Trade debtors				112,284	108,282
Amounts owed by group undertakings				-	558,850
Prepayments				14,050	28,960
				<u>126,334</u>	<u>696,092</u>
10. Creditors				2025	2024
Amounts falling due within one year				€	€
Amounts owed to credit institutions				126,826	235,991
Net obligations under finance leases and hire purchase contracts				30,801	17,477
Trade creditors				32,457	29,385
Taxation				33,997	28,008
Directors' current accounts (Note 16)				325,073	18,260
Other creditors				2,003	5,466
Accruals				12,943	12,490
				<u>564,100</u>	<u>347,077</u>

Great White Destruction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

11. Creditors			2025	2024
Amounts falling due after more than one year			€	€
Bank loan			65,522	125,719
Finance leases and hire purchase contracts			23,858	11,818
			89,380	137,537
Loans				
Repayable in one year or less, or on demand			126,826	235,991
Repayable between one and two years			65,522	125,719
			192,348	361,710
Net obligations under finance leases and hire purchase contracts				
Repayable within one year			30,801	17,477
Repayable between one and five years			23,858	11,818
			54,659	29,295
12. Taxation			2025	2024
			€	€
Creditors:				
VAT			8,508	1,952
Corporation tax			18,771	19,679
PAYE			6,718	6,377
			33,997	28,008
13. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares EUR	1,000,000	€1.00 each	1,000,000	1,000,000
Allotted, called up and fully paid				
Ordinary Shares EUR	3	€1.00 each	3	3

The directors' interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 30/04/25	01/05/24
David Walsh	Ordinary Shares EUR	2	2
Bernadette Walsh	Ordinary Shares EUR	1	1
		3	3

Great White Destruction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

14. Income Statement

	2025	2024
	€	€
At 1 May 2024	636,308	645,946
Profit/(loss) for the financial year	100,493	(9,638)
At 30 April 2025	736,801	636,308

15. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

16. Directors' remuneration and transactions

	2025	2024
	€	€
Amounts paid to third parties for the service of directors	4,967	6,846
Remuneration	36,000	36,000
Pension contributions	-	2,955
	40,967	45,801

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 25 March 2026.