

Gerry Caffrey Motors Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 October 2025

Gerry Caffrey Motors Limited

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Gerry Caffrey Motors Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 October 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Gerry Caffrey
Director

Siobhán Caffrey
Director

22 March 2026

Gerry Caffrey Motors Limited

BALANCE SHEET

as at 31 October 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>58,987</u>	<u>40,735</u>
Current Assets			
Stocks	8	919,268	572,537
Debtors	9	28,932	85,926
Cash and cash equivalents		118,731	211,588
		<u>1,066,931</u>	<u>870,051</u>
Creditors: amounts falling due within one year	10	<u>(809,084)</u>	<u>(591,968)</u>
Net Current Assets		<u>257,847</u>	<u>278,083</u>
Total Assets less Current Liabilities		<u>316,834</u>	<u>318,818</u>
Capital and Reserves			
Called up share capital presented as equity		4	4
Retained earnings		316,830	318,814
Equity attributable to owners of the company		<u>316,834</u>	<u>318,818</u>

We as Directors of Gerry Caffrey Motors Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 22 March 2026 and signed on its behalf by:

Gerry Caffrey
Director

Siobhán Caffrey
Director

Gerry Caffrey Motors Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 October 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	4	278,361	278,365
Profit for the financial period	-	40,453	40,453
At 31 October 2024	4	318,814	318,818
Loss for the financial year	-	(1,984)	(1,984)
At 31 October 2025	4	316,830	316,834

Gerry Caffrey Motors Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

1. General Information

Gerry Caffrey Motors Limited is a company limited by shares incorporated in Ireland. The registered office is 106-112 Terenure Road North, Terenure, Dublin 6W, this is also the principal place of business for the company. The nature of the company's operations and its principal activity are set out in the Directors Report on pages 4-5. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the period ended 31 October 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover represents the total invoice value, excluding VAT and VRT, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 12.5% Straight line
Fixtures, fittings and equipment	- 12.5% Straight line
Computer Equipment	- 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Gerry Caffrey Motors Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 October 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The comparative figures relate to the 18 month period ended 31 October 2024.

4. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	11,080	14,935
	<u><u> </u></u>	<u><u> </u></u>

5. Employees

The average monthly number of employees, including directors, during the financial year was :

	2025	2024
	Number	Number
Administration	1	1
Directors	2	2
Sales	2	2
Workshop/Stores	4	4
	<u><u> </u></u>	<u><u> </u></u>
	9	9
	<u><u> </u></u>	<u><u> </u></u>

Gerry Caffrey Motors Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

6. Tax on (loss)/profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%)	935	5,439
Under/over provision in prior year	169	-
Total current tax	<u>1,104</u>	<u>5,439</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
(Loss)/profit taxable at 12.50%	<u>(880)</u>	<u>45,892</u>
(Loss)/profit before tax multiplied by the standard rate of corporation tax in Republic of Ireland at 12.50% (2024 - 12.50%)	(110)	5,737
Effects of:		
Expenses not deductible for tax purposes	958	1,767
Depreciation in excess of capital allowances for period	87	599
Utilisation of tax losses	-	(2,664)
Prior Year Taxation	169	-
Total tax charge for the financial year (Note 6 (a))	<u>1,104</u>	<u>5,439</u>

7. Tangible assets

	Plant and machinery €	Fixtures, fittings and equipment €	Computer Equipment €	Total €
Cost or Valuation				
At 1 November 2024	21,554	180,930	15,184	217,668
Additions	21,575	4,564	2,793	28,932
At 31 October 2025	<u>43,129</u>	<u>185,494</u>	<u>17,977</u>	<u>246,600</u>
Depreciation				
At 1 November 2024	4,747	165,579	6,607	176,933
Charge for the financial year	5,391	3,042	2,247	10,680
At 31 October 2025	<u>10,138</u>	<u>168,621</u>	<u>8,854</u>	<u>187,613</u>
Net book value				
At 31 October 2025	<u>32,991</u>	<u>16,873</u>	<u>9,123</u>	<u>58,987</u>
At 31 October 2024	<u>16,807</u>	<u>15,351</u>	<u>8,577</u>	<u>40,735</u>

8. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>919,268</u>	<u>572,537</u>

The replacement cost of stock did not differ significantly from the figures shown.

Gerry Caffrey Motors Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 October 2025

9. Debtors	2025	2024
	€	€
Trade debtors	2,980	55,358
Other debtors	8,763	4,394
Taxation	2,481	12,462
Prepayments	14,708	13,712
	<u>28,932</u>	<u>85,926</u>
10. Creditors	2025	2024
Amounts falling due within one year	€	€
Payments received on account	48,000	13,691
Trade creditors	501,641	433,477
Taxation	58,913	84,636
Directors' current accounts (Note 12)	108,574	50,917
Other creditors	660	560
Accruals	91,296	8,687
	<u>809,084</u>	<u>591,968</u>
11. Income Statement		
	2025	2024
	€	€
At 1 November 2024	318,814	278,361
(Loss)/profit for the financial year	(1,984)	40,453
At 31 October 2025	<u>316,830</u>	<u>318,814</u>
12. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	64,400	121,300
Pension contributions	70,000	200,000
	<u>134,400</u>	<u>321,300</u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Gerry Caffrey	<u>108,574</u>	<u>50,917</u>
13. Approval of financial statements		

The financial statements were approved and authorised for issue by the board of directors on 22 March 2026.