

**Company registration number: 594034**

**J Hest Limited (Audit Exempt Company\*)  
Small Companies Regime**

**Unaudited abridged financial statements**

**for the financial year ended 30 April 2025**

\* J Hest Limited is a small company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. It also qualifies for the small company regime as per Section 280C of the Companies Act 2014.

# J Hest Limited

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## J Hest Limited

### Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Certified Public Accountants In Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as the financial year end date and of the profit and loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Directors' declaration on unaudited financial statements

In relation to the statutory financial statements:

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Ifac, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 April 2025.

On behalf of the board

*Mr John Ryan*

*Mrs Helen Ryan*

.....  
**Mr John Ryan**  
**Director**

.....  
**Mrs Helen Ryan**  
**Director**

**Date:** 8th January 2026

## **J Hest Limited**

### **Chartered accountants report to the board of directors on the preparation of the unaudited statutory financial statements of J Hest Limited**

In order to assist you to fulfil your duties under the Companies Act 2014, we have prepared for your approval the financial statements of J Hest Limited for the financial year ended 30 April 2025 which comprise the , balance sheet and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the board of directors of J Hest Limited, as a body, in accordance with the terms of our engagement letter dated 8 January 2026. Our work has been undertaken solely to prepare for your approval the financial statements of J Hest Limited and state those matters that we have agreed to state to them of J Hest Limited, as a body, in this report in accordance with AAF 02/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than J Hest Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that J Hest Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of J Hest Limited. You consider that J Hest Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of J Hest Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ifac

18 O'Carroll Street  
Tullamore  
Offaly

Date: 8 January 2026

## J Hest Limited

### Balance sheet As at 30 April 2025

|   | Note | 2025<br>€   | €           | 2024<br>€   | €           |
|---|------|-------------|-------------|-------------|-------------|
| <b>Fixed assets</b>                                   |      |             |             |             |             |
| Intangible assets                                     |      | 600,000     |             | 600,000     |             |
| Tangible assets                                       |      | 604,843     |             | 556,516     |             |
|   |      |             | 1,204,843   |             | 1,156,516   |
| <b>Current assets</b>                                 |      |             |             |             |             |
| Stocks  |      | 30,000      |             | 30,000      |             |
| Cash at bank and in hand                              |      | 2,314       |             | -           |             |
|   |      | 32,314      |             | 30,000      |             |
| <b>Creditors: amounts falling due within one year</b> |      | (1,114,384) |             | (1,036,957) |             |
| <b>Net current liabilities</b>                        |      |             | (1,082,070) |             | (1,006,957) |
| <b>Total assets less current liabilities</b>          |      |             | 122,773     |             | 149,559     |
| <b>Net assets</b>                                     |      |             | 122,773     |             | 149,559     |
| <b>Capital and reserves</b>                           |      |             |             |             |             |
| Called up share capital presented as equity           |      |             | 100         |             | 100         |
| Profit and loss account                               | 5    |             | 122,673     |             | 149,459     |
| <b>Shareholders funds</b>                             |      |             | 122,773     |             | 149,559     |

The company qualifies for the small companies regime on the grounds that section 280C of the Companies Act 2014 is complied with and statutory financial statements have been prepared in accordance with the small companies regime.

The notes on pages 5 to 8 form part of these abridged financial statements.

**J Hest Limited**

**Balance sheet (continued)  
As at 30 April 2025**

We, as directors of J Hest Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 8 January 2026 and signed on behalf of the board by:

*Mr John Ryan*

.....  
**Mr John Ryan**  
**Director**

Mrs Helen Ryan

.....  
**Mrs Helen Ryan**  
**Director**

**The notes on pages 5 to 8 form part of these abridged financial statements.**

## J Hest Limited

### Notes to the abridged financial statements Financial year ended 30 April 2025

#### 1. Accounting policies and measurement bases

##### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### Turnover

Turnover represents the net sales to customers excluding Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business.

Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten years.

##### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

##### Tangible assets

Tangible assets are initially stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition intended to use.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

|                                 |         |               |   |
|---------------------------------|---------|---------------|---|
| Office equipment                | - 12.5% | straight line |   |
| Fittings fixtures and equipment | - 12.5% |               | - |

## J Hest Limited

### Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

#### Impairment

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of fixed asset or goodwill may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account (There is no policy of revaluing fixed assets).

#### Stocks

Biological Assets are valued at cost. Agricultural Produce is valued at the lower of cost and estimated selling price less costs to complete and sell. Full provision has been made for damaged, deteriorated, obsolescent or unusable stocks. Where appropriate, cost is defined as being 60% for cattle and 75% for sheep, of the market value of animals bred on the farm or purchased as immature stock in accordance with agreed taxation procedures.

#### Financial instruments

Basic financial assets and liabilities are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest.

Such assets and liabilities are subsequently carried at amortised cost using the effective interest rate method.

At the end of each reporting period financial assets and liabilities measured at cost or amortised cost are assessed for objective evidence of impairment. If an asset or liability is impaired the impairment loss is the difference between the present value of the estimated cash flows discounted at the asset's/liabilities original effective interest rate. The impairment loss is recognised in profit and loss account.

If there is a decrease in an impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the profit and loss account.

Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

## 2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 24 (2024: 21).

The aggregate payroll costs incurred during the financial year were:

|                        | 2025           | 2024           |
|------------------------|----------------|----------------|
|                        | €              | €              |
| Wages and salaries     | 225,894        | 205,219        |
| Social insurance costs | 23,457         | 20,646         |
|                        | <u>249,351</u> | <u>225,865</u> |

## J Hest Limited

### Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

#### 3. Directors transactions

During the financial year the company entered into the following arrangements relating to loans:

|  | <b>2025</b>    | 2024           |
|--|----------------|----------------|
|  | €              | €              |
| At the start of the financial year       | 558,542        | 535,303        |
| Advances made during the financial year  | 77,959         | 165,545        |
| Amounts repaid during the financial year | (237,497)      | (142,306)      |
| At the end of the financial year         | <u>399,004</u> | <u>558,544</u> |

Disclosure for each director or other person is as follows:

##### John Ryan

|  | <b>2025</b>    | 2024           |
|--|----------------|----------------|
|  | €              | €              |
| At the start of the financial year       | 366,854        | 334,614        |
| Advances made during the financial year  | 41,986         | 155,545        |
| Amounts repaid during the financial year | (150,728)      | (123,306)      |
| At the end of the financial year         | <u>258,112</u> | <u>366,854</u> |

This loan is payable on demand

##### Helen Ryan

|  | <b>2025</b>    | 2024           |
|--|----------------|----------------|
|  | €              | €              |
| At the start of the financial year       | 191,688        | 200,689        |
| Advances made during the financial year  | 35,973         | 10,000         |
| Amounts repaid during the financial year | (86,769)       | (19,000)       |
| At the end of the financial year         | <u>140,892</u> | <u>191,690</u> |

This loan is payable on demand

#### 4. Related party transactions

During the year the company owed €498,842 to J Hest Livestock Ltd. John and Helen Ryan who are directors of the company are also directors of J Hest Ltd. The loan balance at the year end is €498,842 and is included in other creditors. J Hest Ltd holds a golden share in J Hest Livestock Ltd.

**J Hest Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30 April 2025**

**5. Reserves & Dividends**

|   | <b>2025</b>    | 2024           |
|---|----------------|----------------|
|   | €              | €              |
| At the start of the financial year      | 149,459        | 121,217        |
| (Loss)/profit for the financial year    | (26,786)       | 28,242         |
| <b>At the end of the financial year</b> | <u>122,673</u> | <u>149,459</u> |

**6. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 8 January 2026.