

Registered number: 366686

US-IRELAND ALLIANCE COMPANY LIMITED BY GUARANTEE
(A company limited by guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

US-IRELAND ALLIANCE COMPANY LIMITED BY GUARANTEE
(A company limited by guarantee)

COMPANY INFORMATION

| | |
|----------------------------|--|
| Directors | Trina Vargo (American) Gerry McCrory Ruth Shipsey Joseph O'Malley Brian Barrington |
| Company secretary | Joseph O'Malley |
| Registered number | 366686 |
| Registered office | Lavery House Earlsfort Terrace Dublin Dublin |
| Independent auditor | Woods and Partners Limited Chartered Accountants and Registered Auditor 7 Clanwilliam Square Dublin 2 |
| Solicitors | Hayes Solicitors Lavery House Earlsfort Terrace Dublin 02 D02 T625 |

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US-IRELAND ALLIANCE COMPANY LIMITED BY GUARANTEE
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DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The directors present their annual report and the audited financial statements for the year ended 31 December 2024.

Principal activities

US-Ireland Alliance is a dormant company. The principal activities of the company are as proactive, non-partisan, non-profit organization to consolidate existing relations between the United States and Ireland + North and South + and build that relationship for the future.

Based in Washington, D.C and Dublin, Ireland, the US-Ireland Alliance includes members from both the United States and Ireland. Representing groups and individuals with a strong interest in Irish affairs. It educates the American public about the relationship and is creating a network so that constituency will have an informed voice in Washington.

The US-Ireland Alliance ensures that its membership, the public, officials, educators and the business community on both sides of the Atlantic are kept fully informed and educated on issues of mutual interest. Through a series of projects including media, education, cultural and business opportunities, it is engaged in actively developing the potential that already exist.

The US-Ireland Alliance provides an effective mechanism through which its members will be able to make a constructive contribution to the development of a broader and deeper relationship between Ireland and the United States. It acts as a catalyst to harness and exploit the latent influence of the Irish constituency in the United States.

The US-Ireland Alliance established the George J. Mitchell Scholarships to educate future American leaders about the island of Ireland and to provide tomorrow's leaders with an understanding about, an interest in, and an affinity with, the island from which 38 million Americans claim descent. Approximately 12 scholarships are awarded each year.

The Company is limited by guarantee not having a share capital.

The Company is dormant and did not trade during the year.

There has been no significant change in these activities during the financial year ended 31 December 2024.

Surplus, Dividends and Reserves

The company did not generate any income, or record any expenditure in the year. The company remains dormant in the current financial year, holds no assets and consequently there were no transactions in either the current or previous financial year.

As the company has no shareholders, it is precluded from the payment of a dividend.

US-IRELAND ALLIANCE COMPANY LIMITED BY GUARANTEE
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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Directors

The directors who served during the year were:

Trina Vargo
Gerry McCrory
Ruth Shipsey
Joseph O'Malley
Brian Barrington

Political contributions

The company made no political donations in the current financial year (2023: €Nil).

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at Lavery House Earlsfort Terrace, Dublin 2, D02 T625.

Statement on relevant audit information

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditor is unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

Going Concern

The financial statements have been prepared on a basis other than going concern as the directors intend to wind down the company and realise all assets within 12 months from the date of approval of the financial statements. The company was dormant in the year ended 31 December 2024, with no employees, fixed assets, or external liabilities. Therefore, it is on this basis that financial statements have been prepared on a basis other than going concern basis.

Post balance sheet events

The financial statements have been prepared on a basis other than going concern as the directors intend to wind down the company and realise all assets within 12 months from the date of approval of the financial statements. The company was dormant in the year ended 31 December 2024, with no employees, fixed assets, or external liabilities.

There have been no other significant events affecting the Company since the year end which would require an adjustment to the financial statements or inclusion of a note.

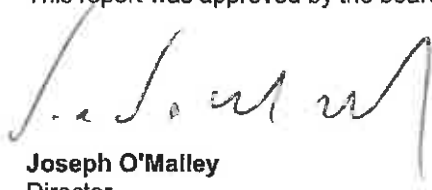
US-IRELAND ALLIANCE COMPANY LIMITED BY GUARANTEE
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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

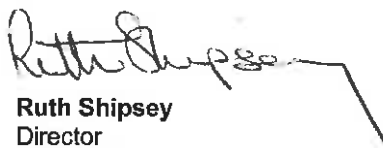
Auditor

The auditor, Woods and Partners Limited, continues in office in accordance with section 383(2) of the Companies Act 2014.

This report was approved by the board on 9 February 2026 and signed on its behalf.



Joseph O'Malley
Director



Ruth Shipsey
Director

US-IRELAND ALLIANCE COMPANY LIMITED BY GUARANTEE
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DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024

The directors are responsible for preparing the Directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

US-IRELAND ALLIANCE COMPANY LIMITED BY GUARANTEE
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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF US-IRELAND ALLIANCE COMPANY
LIMITED BY GUARANTEE**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of US-Ireland Alliance Company Limited by Guarantee (the 'Company') for the year ended 31 December 2024, which comprise the Income statement, the Statement of financial position, the Statement of changes in equity and the notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued in the United Kingdom by the Financial Reporting Council.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2024 and of its result for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

We draw attention to note 2.2 in the financial statements, which indicates that the financial statements are prepared on a basis other than going concern.

Other information

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

US-IRELAND ALLIANCE COMPANY LIMITED BY GUARANTEE
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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF US-IRELAND ALLIANCE COMPANY
LIMITED BY GUARANTEE (CONTINUED)**

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which I am required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities and restrictions on use

Responsibilities of directors

As explained more fully in the Directors' responsibilities statement on page 4, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

US-IRELAND ALLIANCE COMPANY LIMITED BY GUARANTEE
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF US-IRELAND ALLIANCE COMPANY LIMITED BY GUARANTEE (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <http://www.iaasa.ie>. This description forms part of our Auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Conor Woods

Conor Woods
for and on behalf of
Woods and Partners Limited
Chartered Accountants and Registered Auditor
7 Clanwilliam Square
Dublin 2

9 February 2026

US-IRELAND ALLIANCE COMPANY LIMITED BY GUARANTEE
(A company limited by guarantee)

INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Company has not traded during the year. During this period, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

| | 2024 € | 2023 € |
|--------------------------------------|-----------|-----------|
| Profit for the financial year | - | - |

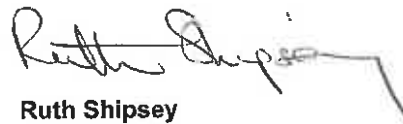
Retained earnings at the end of the financial year

Signed on behalf of the board:



Joseph O'Malley

Director



Ruth Shipsey

Director

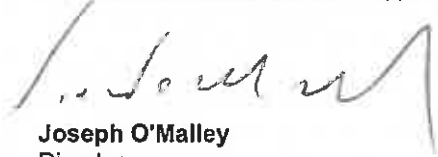
Date: 9 February 2026

US-IRELAND ALLIANCE COMPANY LIMITED BY GUARANTEE
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STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024

| | Note | 2024 € | 2023 € |
|--|------|-----------|-----------|
| Total assets less current liabilities | | - | - |
| Net assets | | - | - |
| Capital and reserves | | - | - |
| Shareholders' funds | | - | - |

The financial statements were approved and authorised for issue by the board:



Joseph O'Malley
Director
Date: 9 February 2026



Ruth Shipsey
Director

The notes on pages 12 to 14 form part of these financial statements.

US-IRELAND ALLIANCE COMPANY LIMITED BY GUARANTEE
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STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2024

| | Total equity |
|--|---------------------|
| | € |
| Other comprehensive income for the year | <u>-</u> |
| Total comprehensive income for the year | <u>-</u> |
| Total transactions with owners | <u>-</u> |

The notes on pages 12 to 14 form part of these financial statements.

US-IRELAND ALLIANCE COMPANY LIMITED BY GUARANTEE
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STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2023

| | Total equity |
|--|---------------------|
| | € |
| Other comprehensive income for the year | <u>-</u> |
| Total comprehensive income for the year | <u>-</u> |
| Total transactions with owners | <u>-</u> |

The notes on pages 12 to 14 form part of these financial statements.

US-IRELAND ALLIANCE COMPANY LIMITED BY GUARANTEE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

These financial statements comprising the Income statement, the Statement of financial position, the Statement of changes in equity and the related notes constitute the individual financial statements of US-Ireland Alliance for the financial year ended 31 December 2024.

US-Ireland Alliance is a company limited by gurantee (registered under Part 2 of Companies Act 2014), incorporated in the Republic of Ireland under the company number 366686. The registered office is Lavery House Earlsfort Terrace, Dublin 2, D02 T625, Ireland.

The Principal activity of the company continued to that of a dormant company.

Currency

The financial statements have been prepared in Euro (€) which is the functional currency of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

2.2 Going concern

The financial statements have been prepared on a basis other than going concern as the directors intend to wind down the company and realise all assets within 12 months from the date of approval of the financial statements. The company was dormant in the year ended 31 December 2024, with no employees, fixed assets, or external liabilities. Therefore, it is on this basis that financial statements have been prepared on a basis other than going concern basis.

US-IRELAND ALLIANCE COMPANY LIMITED BY GUARANTEE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

3. Judgments in applying accounting policies and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The directors consider the accounting estimates and assumptions below to be its critical accounting judgments and estimates.

Critical Judgements

The directors are of the view that there are no judgments in applying their accounting policies that have had a significant effect on the amounts recognised in the financial statements

Key sources of estimation uncertainty

The directors are of the view that there are no estimates or assumptions which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

4. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2023 - €NIL).

5. Company status

The company is limited by guarantee and consequently does not have share capital. Each member of the Company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding €1 for the debts and liabilities contracted before he/she ceases to be a member.

6. Related party transactions

The Company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Company at 31 December 2024.

No members of the board of directors received any remuneration or expenses during the year (2023: €Nil). No member of the board of directors or other person related to the charity had any personal interest in any contract or transaction entered into by the Company.

US-IRELAND ALLIANCE COMPANY LIMITED BY GUARANTEE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7. Post balance sheet events

The financial statements have been prepared on a basis other than going concern as the directors intend to wind down the company and realise all assets within 12 months from the date of approval of the financial statements. The company was dormant in the year ended 31 December 2024, with no employees, fixed assets, or external liabilities.

There have been no other significant events affecting the Company since the year end which would require an adjustment to the financial statements or inclusion of a note.

8. Provisions available for audits of small entities

In common with many other businesses of our size and nature, we use our auditors to assist us in the preparation of the financial statements.

9. Approval of financial statements

The board of directors approved these financial statements for issue on 9 February 2026

