

**HEATSAVE BUILDING CONTRACTORS LIMITED**

**ABRIDGED FINANCIAL STATEMENTS**

|  | <b><u>PAGE</u></b> |
|--|--------------------|
| <b>DIRECTORS AND OTHER INFORMATION</b>                             | <b>2</b>           |
| <b>STATEMENT OF DIRECTORS RESPONSIBILITIES</b>                     | <b>3</b>           |
| <b>DIRECTORS DECLARATION ON UNAUDITED<br/>FINANCIAL STATEMENTS</b> | <b>4</b>           |
| <b>ACCOUNTING POLICIES</b>   | <b>5</b>           |
| <b>BALANCE SHEET</b>   | <b>6 - 7</b>       |
| <b>NOTES TO THE FINANCIAL STATEMENTS</b>                           | <b>8 - 9</b>       |

**HEATSAVE BUILDING CONTRACTORS LIMITED**

**DIRECTORS AND OTHER INFORMATION**

**DIRECTORS**

**Noel McCarthy  
Craig McCarthy**

**SECRETARY**

**Noel McCarthy**

**COMPANY NUMBER**

**485832**

**REGISTERED OFFICE**

**27 Glendun Road,  
Whitehall  
Dublin 9**

**BANKERS**

**Permanent tsb,  
405 Howth Road,  
Raheny  
Dublin 5.**

**ACCOUNTANTS**

**L. Dempsey & Company,  
Chartered Certified Accountants,  
18 Inns Court,  
Winetavern Street,  
Dublin 8.**

## **HEATSAVE BUILDING CONTRACTORS LIMITED**

### **STATEMENT OF DIRECTORS RESPONSIBILITIES**

**Company law requires the directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the company and for the profit and loss for that period. In preparing those financial statements, the directors are required to :**

- **select suitable accounting policies and apply them consistently;**
- **make judgments and estimates that are reasonable and prudent;**
- **state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;**
- **prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.**

**The directors are responsible for keeping proper books of account which disclose with reasonable accuracy, at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.**

**HEATSAVE BUILDING CONTRACTORS LIMITED**


**DIRECTORS DECLARATION ON UNAUDITED FINANCIAL STATEMENTS**

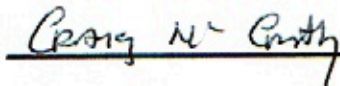
**In relation to the financial statements set out on pages 6 – 9**

The directors approve these financial statements and confirm they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business

The directors confirm that they have made available to L Dempsey & Co., the company's accounting records and provided all the information necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th June 2025.

  
\_\_\_\_\_  
Noel McCarthy Director

  
\_\_\_\_\_  
Craig McCarthy Director

27th January 2026

# **HEATSAVE BUILDING CONTRACTORS LIMITED**

## **ACCOUNTING POLICIES**

### **1. HISTORICAL COST CONVENTION**

The Financial Statements have been prepared under the historical cost convention.

### **2. TANGIBLE ASSETS**

Tangible assets are stated at cost less accumulated depreciation.

### **3. DEPRECIATION**

Depreciation is provided to write off the cost of tangible assets evenly over the period of their expected useful lives.

### **4. STOCK AND WORK IN PROGRESS**

Stocks are valued at the lower of cost and net realisable value. Work in progress represents the value of stock and labour costs consumed in reaching the present condition of the relevant work not yet invoiced.

**HEATSAVE BUILDING CONTRACTORS LIMITED**

**BALANCE SHEET**


**AS AT**

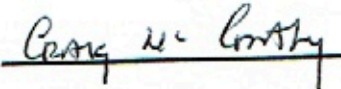
**30 JUNE 2025**

|  | <u>Notes</u> | <u>2025</u><br>€ | <u>2024</u><br>€ |
|--|--------------|------------------|------------------|
| <b><u>TANGIBLE ASSETS</u></b>                              |              |                  |                  |
| Fixed assets   | 7            | <u>2928</u>      | <u>7828</u>      |
| <b><u>CURRENT ASSETS</u></b>                               |              |                  |                  |
| Stock and WIP  |              | 6196             | 881              |
| Debtors  |              | 1578             | 1325             |
| Bank   |              | <u>9908</u>      | <u>521</u>       |
|  |              | <u>17682</u>     | <u>2727</u>      |
| <b><u>CREDITORS(amounts falling due within 1 year)</u></b> | 6            | <u>132447</u>    | <u>126710</u>    |
| <b><u>NET CURRENT ASSETS</u></b>                           |              | <u>(114765)</u>  | <u>(123983)</u>  |
| <b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>        |              | <u>(111837)</u>  | <u>(116155)</u>  |
| <b><u>CREDITORS(amounts falling due after 1 year)</u></b>  |              | <u>-</u>         | <u>-</u>         |
| <b><u>TOTAL NET ASSETS</u></b>                             |              | <u>€(111837)</u> | <u>€(116155)</u> |
| <b><u>CAPITAL AND RESERVES</u></b>                         |              |                  |                  |
| Called up Share Capital                                    | 8            | 10               | 10               |
| Profit and Loss Account                                    | 9            | <u>(111847)</u>  | <u>(116165)</u>  |
|  |              | <u>€(111837)</u> | <u>€(116155)</u> |

We as directors of Heatsave Building Contractors Limited, state that:

- (a) The company is availing itself of the exemption provided for by Chapter 15 of part 6 of the Companies Act, 2014:
- (b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 is complied with,
- (c) No notice under subsection (1) of Section 334 has in accordance with subsection (2) of that section been served on the company, and
- (d) We acknowledge the company's obligation under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial positions of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) The company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

  
\_\_\_\_\_  
Noel McCarthy Director

  
\_\_\_\_\_  
Craig McCarthy Director

27th January 2026

**HEATSAVE BUILDING CONTRACTORS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

|   |                       |                       |
|---|-----------------------|-----------------------|
| <b>1. Creditors (amounts falling due within 1 year)</b> | <b><u>2025</u></b>    | <b><u>2024</u></b>    |
|   | €                     | €                     |
| Trade creditors   | 7114                  | 7545                  |
| Taxation and social welfare                             | 2514                  | 954                   |
| Loan  | 2527                  | 6748                  |
| Directors loan  | <u>120292</u>         | <u>111463</u>         |
|   | <b><u>€132447</u></b> | <b><u>€126710</u></b> |

**7. Fixed Assets**

| <u>Cost</u>     | <u>Motor<br/>Vehicle</u> | <u>Equipment</u> | <u>Total</u> |
|-----------------|--------------------------|------------------|--------------|
|                 | €                        | €                | €            |
| At 1 July 2024  | 24528                    | 2163             | 26691        |
| Additions       | -                        | -                | -            |
| At 30 June 2025 | <u>24528</u>             | <u>2163</u>      | <u>26691</u> |

**Accumulated Depreciation**

|                 |              |             |              |
|-----------------|--------------|-------------|--------------|
| At 1 July 2024  | 16700        | 2163        | 18863        |
| Charge for year | <u>4900</u>  | -           | <u>4900</u>  |
| At 30 June 2025 | <u>21600</u> | <u>2163</u> | <u>23763</u> |

**Net Book Value**

|                 |               |            |               |
|-----------------|---------------|------------|---------------|
| At 30 June 2025 | <u>€2928</u>  | €-         | <u>€2928</u>  |
| At 30 June 2024 | <u>€12728</u> | <u>€63</u> | <u>€12791</u> |

**In respect of the previous year**

| <u>Cost</u>     | <u>Motor<br/>Vehicle</u> | <u>Equipment</u> | <u>Total</u> |
|-----------------|--------------------------|------------------|--------------|
|                 | €                        | €                | €            |
| At 1 July 2023  | 24528                    | 2163             | 26691        |
| Additions       | -                        | -                | -            |
| At 30 June 2024 | <u>24528</u>             | <u>2163</u>      | <u>26691</u> |

**Accumulated Depreciation**

|                 |              |             |              |
|-----------------|--------------|-------------|--------------|
| At 1 July 2023  | 11800        | 2100        | 13900        |
| Charge for year | <u>4900</u>  | <u>63</u>   | <u>4963</u>  |
| At 30 June 2024 | <u>16700</u> | <u>2163</u> | <u>18863</u> |

**Net Book Value**

|                 |               |            |               |
|-----------------|---------------|------------|---------------|
| At 30 June 2024 | <u>€7828</u>  | €-         | <u>€7828</u>  |
| At 30 June 2023 | <u>€12728</u> | <u>€63</u> | <u>€12791</u> |

## **HEATSAVE BUILDING CONTRACTORS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **3. Creditors falling due after 1 year**

|           | <u>2025</u> | <u>2024</u> |
|-----------|-------------|-------------|
|           | €           | €           |
| Bank loan | <u>-</u>    | <u>-</u>    |

#### **4. Share Capital**

|  |  |               |
|--|--|---------------|
| Authorised equity                        |  |               |
| 100 Ordinary Shares of €1 each           |  | <u>100000</u> |
| Allotted called up and fully paid equity |  |               |
| 10 Ordinary Shares of €1 each            |  | <u>10</u>     |
| Directors Shareholding                   |  | <u>10</u>     |

#### **5. Turnover**

All turnover derives from activities carried on in the Republic of Ireland and comprises services provided as building contractors.

#### **6. Employees**

The average number of employees during the year was two.

|                   | <u>2025</u> | <u>2024</u> |
|-------------------|-------------|-------------|
| Director          | 2           | 1           |
| General operative | 0           | 1           |

#### **7. Approval of Financial Statements**

The financial statements were approved by the directors on 27th January 2025.

