

Abridged financial statements

Year ended 6 April 2024

Page

Auditors' report

2-5

Directors' responsibilities Statement

6

Abridged Balance Sheet

7

Abridged notes forming part of the financial statements

8-11

**Independent auditors' special report to the directors of Abbeyknockmoy Pharmacy Ltd
pursuant to Section 356 of the Companies Act 2014**

On 17 December 2025, we reported as auditor of Abbeyknockmoy Pharmacy Limited to the directors of the company on the abridged financial statements of the year ended 6 April 2024 on pages 6 to 11 and our report was as follows:

We have examined:

- * the abridged financial statements for the period ended 6 April 2024 on pages 6 to 11 to which the directors of the company propose to annex to the annual return of the company; and
- * the financial statements to be laid before the Annual General meeting which form the basis for those abridged financial statements.

Respective responsibilities for directors and auditors

It is your responsibility to prepare the abridged financial statements which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 353 and 354 as appropriate of that act and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to annex abridged financial statements to the annual return of the company and that the abridged financial statements are properly prepared.

Opinion on financial statements

In our opinion, the directors are entitled under Section 352 of the Companies Act 2014 to annex to the Annual return of the company, abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of Section 353 and 354 of that Act.

Other information required by the Companies Act 2014

On 17 December 2025 we reported on the Company's financial statements for the period ended 6 April 2024 and our report was as follows:

"Report on the audit of the financial statements

Opinion

We have audited the financial statements of Abbeyknockmoy Pharmacy Limited ("the Company") for the year ended 6 April 2024 set out on pages 9 to 13, which comprise the profit and loss account, balance sheet and related notes, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 1A The Financial Reporting Standard applicable in the UK and Republic of Ireland issued in the UK by the Financial Reporting Council.

In our opinion the financial statements:

- * give a true and fair view of the assets, liabilities and financial position of the Company as at 6 April 2024 and its profit for the year then ended;
- * have been properly prepared in accordance with Financial Reporting Standard 102 'The financial Reporting Standard applicable to the UK and Republic of Ireland'; and
- * have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis of opinion

We conducted our audit work in accordance with International Standards on Auditing (ISAs) (Ireland) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of this report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standards issued by the Irish Auditing and Accounting Supervisory Authority (IAASA) and the Provisions Available for Audit of Small Entities, the circumstances are set out in note 14 to the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report

Other information

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report therein. Our opinion on the financial statements does not cover the other information and, except to the extent explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in our audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- * in our opinion, the information given in the Directors' Report is consistent with the financial statements; and
- * in our opinion, the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purpose of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and the transactions required by section 305 and 312 of the Act are not made. We have nothing to report in this regard.

Responsibilities of directors

As explained more fully in the Directors' responsibilities statement on page 5, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of the financial statements that are free from material misstatement whether due to fraud or error.

In preparing the financial statement, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether, the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they would reasonable be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASAs website at: https://www.iaasa.ie/get=media/b2389013-icf6-458b+a98202dc3a/description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members as a body, in accordance with S391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed."

Pat O'Gorman
For and on behalf of:
Mulvoy Accountants Ltd
T/a O'Gorman and Company
Chartered Certified Accountants
Statutory Auditors
72 Tudor Lawn
Newcastle, Galway.
Date: 17/12/2025

Directors' Responsibilities Statement

Year ended 6 April 2024

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the assets, liabilities and financial position of the company as at the end of the financial year and profit or loss for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the directors are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent; and
- * state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards; and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:

Director: Noel Devery

Director: Claire Devery

Date: 17/12/2025

Balance sheet

At 6 April 2024

	Notes	2024	2023
		€	€
Fixed assets			
Tangible assets	5	-	1
Financial assets	6	177,895	181,827
		<u>177,895</u>	<u>181,827</u>
Current assets			
Stocks	7	90,079	91,205
Debtors	8	73,141	117,421
Cash and cash equivalents		1,398,731	1,184,457
		<u>1,561,951</u>	<u>1,393,083</u>
Creditors: Amounts falling due within one year	9	(126,135)	(160,779)
Net current assets		<u>1,435,816</u>	<u>1,232,304</u>
Total assets less current liabilities		<u>1,613,711</u>	<u>1,414,131</u>
Capital and reserves			
Called up share capital	11	100	100
Profit and loss account	12	1,613,611	1,414,031
		<u>1,613,711</u>	<u>1,414,131</u>

We as Directors of Abbeyknockmoy Pharmacy Limited ("the Company"), state that:

We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

The Company has relied on the specified exemption contained in section 352; We have done so on the ground that the Company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353.

Signed: Director: Noel Devery

Date: 17/12/2025

Director: Claire Devery

Date: 17/12/2025

Abridged notes to the financial statements

Year ended 6 April 2024

1. General information

The company's registered office is Clochscaoilte, Barna, Co Galway. The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 436502. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2.0 Principal accounting policies

The significant accounting policies adopted by the company and applied consistently are as follows:

2.1 Statement of compliance

The financial statements of the company for year ended 6 April 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

2.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. Depreciation is calculated in order to write off the cost or valuation of tangible fixed assets, less their estimated residual value over their expected useful lives at the following annual rate:

Fixtures & Fittings	12.5% reducing balance
Equipment & Furniture	12.5% reducing balance

2.3 Turnover

Turnover represents net sales to customers and excludes value added tax.

2.4 Cash flow

The company has availed of the exemption contained in section 1A of FRS102 and as a result have elected not to prepare a statement of cash flow.

2.5 Stock

Stocks are stated at lower of cost and net realisable value.

2.6 Pensions

The company operates a defined contribution scheme.

The pension costs charged in the financial statements represent the contributions paid in the year.

Abridged notes to the financial statements

Year ended 6 April 2024

3. Staff numbers and costs

The average monthly number of employees, including directors, during the year was 4 (2023:4).

4. Directors' remuneration and transactions

	2024	2023
	€	€
Directors' salaries and fees	105,950	101,400
Pension	0	0
	<u>105,950</u>	<u>101,400</u>

5 Tangible fixed assets

	Leasehold premises	Shop fittings	Total
	€	€	€
Cost/valuation			
At 6 April 2023	15,113	115,551	130,664
Additions	-	-	-
Disposals	-	-	-
At 6 April 2024	<u>15,113</u>	<u>115,551</u>	<u>130,664</u>
Depreciation			
At 6 April 2023	15,112	115,551	130,663
Charge for the period	1	-	1
Disposals	-	-	-
At 6 April 2024	<u>15,113</u>	<u>115,551</u>	<u>130,664</u>
Net book value			
At 6 April 2024	<u>-</u>	<u>-</u>	<u>-</u>
At 6 April 2023	<u>1</u>	<u>-</u>	<u>1</u>

6 Financial assets

	2024	2023
	€	€
Other Investments	<u>177,895</u>	<u>181,827</u>
Fair value at end of period	<u>177,895</u>	<u>181,827</u>

The other investments relate to a portfolio of investments managed by Cantor Fitzgerald, stockbrokers. The various investments within the portfolio has a market value each day.

7 Stock

	2024	2023
	€	€
Stock for resale	<u>90,079</u>	<u>91,205</u>

Abridged notes to the financial statements

Year ended 6 April 2024

8 Debtors	2024	2023
Amounts falling due within one year	€	€
Trade debtors & accrued Income	66,884	65,797
Prepayments	3,201	3,449
Corporation tax	1,477	0
Withholding Tax	1,578	48,175
	<u>73,141</u>	<u>117,421</u>

9 Creditors	2024	2023
Amounts falling due within one year	€	€
Trade & other creditors	79,757	83,888
Accruals	23,737	11,768
Directors loan	95	95
Corporation Tax	0	46,754
VAT	4,020	3,005
Payroll tax	18,526	15,270
	<u>126,135</u>	<u>160,779</u>

10. The directors and secretary and their interests in the shares of the company:

In accordance with section 329 of the Companies Act 2014, the directors' shareholdings and the movements therein during the financial period were as follows:

Director's name	Description of instrument	06.04.2024	06.04.2023
Noel Devery	Ordinary shares of 1 Euro each	50	50
Claire Devery	Ordinary shares of 1 Euro each	<u>50</u>	<u>50</u>

11 Share capital	2024	2023
Authorised	€	€
250,000 ordinary shares of €1 each	<u>250,000</u>	<u>250,000</u>
Issued and fully paid		
100 ordinary shares of €1 each	<u>100</u>	<u>100</u>

12. Movement in profit and loss reserves	2024	2023
	€	€
Opening balance	1,414,031	1,229,004
Profit for the financial period	199,580	185,027
Closing balance	<u>1,613,611</u>	<u>1,414,031</u>

Abbeyknockmoy Pharmacy Limited

Abridged notes to the financial statements

Year ended 6 April 2024

13 Related party transactions

Deldev Ltd is a related company due to having common directors and shareholders.

The company loaned €54,257 to Deldev Limited during the period. This loan has been written off as the directors considered that the loan is unlikely to be repaid.

14 Post balance sheet events

There have been no significant events affecting the company since the period end.

15 IAASA Ethical Standard - Provisions available for Small entities

In common with many other businesses of our size and nature, we use our auditors with the preparation of the financial statements.

16 Approval of financial statements

The directors approved the financial statements on the 17/12/2025.