

Company Number: 609780

J & T Egan of Rathconnell Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

J & T Egan of Rathconnell Limited
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J & T Egan of Rathconnell Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Damien Hannigan & Company Ltd, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board


Justin Egan
Director


Therese Egan
Director

20 March 2026

J & T Egan of Rathconnell Limited
BALANCE SHEET
as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>8,471</u>	<u>22,438</u>
Current Assets			
Stocks	7	116,902	105,019
Debtors	8	192,113	202,943
Cash at bank and in hand		61,477	71,437
		<u>370,492</u>	<u>379,399</u>
Creditors: amounts falling due within one year	9	<u>(144,502)</u>	<u>(149,630)</u>
Net Current Assets		<u>225,990</u>	<u>229,769</u>
Total Assets less Current Liabilities		<u>234,461</u>	<u>252,207</u>
amounts falling due after more than one year	10	-	(11,666)
Net Assets		<u><u>234,461</u></u>	<u><u>240,541</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	11	234,361	240,441
Shareholders' Funds		<u><u>234,461</u></u>	<u><u>240,541</u></u>

J & T Egan of Rathconnell Limited
BALANCE SHEET
as at 30 June 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of J & T Egan of Rathconnell Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20 March 2026 and signed on its behalf by:



Justin Egan
Director



Therese Egan
Director

J & T Egan of Rathconnell Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS
as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	287,723	287,823
Loss for the financial year	-	(47,282)	(47,282)
At 30 June 2024	100	240,441	240,541
Loss for the financial year	-	(6,080)	(6,080)
At 30 June 2025	100	234,361	234,461

J & T Egan of Rathconnell Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

J & T Egan of Rathconnell Limited is a company limited by shares incorporated in Ireland. (registered number 609780). The registered office of the company is Rathconnell, Mullingar, Co. Westmeath which is also the principal place of business of the company. The principal activity of the company continues to be that of operating a Spar shop and Top Oil forecourt at Rathconnell, Mullingar, Co. Westmeath.

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods provided in the normal course of business, and is shown net of VAT and other sales related taxes.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Capital grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Tangible assets and depreciation

Tangible assets are stated at cost, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Fully depreciated plant and equipment are retained in the cost of property, plant and equipment and related accumulated depreciation until they are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

J & T Egan of Rathconnell Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging/(crediting):		
Depreciation of tangible assets	13,967	13,985
Capital grants received	(6,425)	(2,425)
Amortisation of Capital grants	(11,666)	(11,667)
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	-	205
	<u> </u>	<u> </u>
5. Employees		

The average monthly number of employees, including directors, during the financial year was 20, (2024 - 19).

	2025	2024
	Number	Number
Directors	2	2
Staff	18	17
	<u> </u>	<u> </u>
	20	19
	<u> </u>	<u> </u>

J & T Egan of Rathconnell Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

6. Tangible assets	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 July 2024	12,300	87,567	12,000	111,867
At 30 June 2025	12,300	87,567	12,000	111,867
Depreciation				
At 1 July 2024	3,500	75,429	10,500	89,429
Charge for the financial year	500	11,967	1,500	13,967
At 30 June 2025	4,000	87,396	12,000	103,396
Net book value				
At 30 June 2025	8,300	171	-	8,471
At 30 June 2024	8,800	12,138	1,500	22,438
7. Stocks			2025	2024
			€	€
Finished goods and goods for resale			116,902	105,019
8. Debtors			2025	2024
			€	€
Directors' current accounts			123,741	129,490
Taxation			32,372	37,453
Prepayments			36,000	36,000
			192,113	202,943
9. Creditors			2025	2024
Amounts falling due within one year			€	€
Trade creditors			115,928	122,025
Taxation			13,629	7,947
Accruals			14,945	19,658
			144,502	149,630
10. Creditors			2025	2024
Amounts falling due after more than one year			€	€
Capital grants			-	11,666

J & T Egan of Rathconnell Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

11. Profit and loss account

	2025 €	2024 €
At 1 July 2024	240,441	287,723
Loss for the financial year	(6,080)	(47,282)
At 30 June 2025	<u>234,361</u>	<u>240,441</u>

12. Directors' remuneration

	2025 €	2024 €
Remuneration	<u>63,589</u>	<u>63,520</u>

13. Related party transactions

The annual rent of €36,000 is paid to Justin & Therese Egan, directors and shareholders of this company.

14. Controlling interest

The company is owned and controlled by Justin and Therese Egan.

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Directors loan account

The loan was given by the company to Justin Egan. It is interest free and repayable on demand. The loan represents 53% of net assets at 30 June 2025.

	2025 €	2024 €
Opening balance	129,490	121,701
Repayments in the year	(35,280)	(13,597)
Advances in the year	29,531	21,386
	<u>123,741</u>	<u>129,490</u>

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 March 2026.