

**netVoyager Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

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**netVoyager Limited**  
**DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	Dakshesh Patel
<b>Company Secretary</b>	Maria Graca Ferreira da Silva Azevedo Palhau
<b>Company Number</b>	385050
<b>Registered Office and Business Address</b>	C/O O'Brien Crowley Accountants, Main Street, Ballincollig, Cork
<b>Accountants</b>	O'Brien Crowley Chartered Accountants Main Street, Ballincollig, Cork.

**netVoyager Limited**  
**BALANCE SHEET**

as at 31 December 2025

	2025	2024
	€	€
Fixed Assets	<b>4,475,868</b>	4,575,897
Current assets	<b>449,026</b>	413,975
Creditors: amounts falling due within one year	<b>(11,577)</b>	(16,444)
<b>Net Current Assets</b>	<b>437,449</b>	397,531
<b>Total Assets less Current Liabilities</b>	<b>4,913,317</b>	4,973,428
Accruals and deferred income	<b>(9,351)</b>	(5,470)
<b>Net Assets</b>	<b>4,903,966</b>	4,967,958
<b>Capital and Reserves</b>	<b>4,903,966</b>	4,967,958

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

I as Director of netVoyager Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the Director and authorised for issue on 11 February 2026 :**

  
\_\_\_\_\_  
Dakshesh Patel  
Director

# netVoyager Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

netVoyager Limited is a company limited by shares incorporated in Ireland

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	Not Depreciated
Fixtures, fittings and equipment	-	33% Straight Line
Software	-	33% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

**Share capital of the company****Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**Preference share capital**

The preference shares are redeemable. They confer on the holder the entitlement to receive notice of, attend and vote at general meetings of the company. There is no entitlement to a dividend. On liquidation or winding up of the company the holder shall be entitled to repayment of the share capital amount paid up including any share premium and shall not be entitled to any further profit or asset distribution. The shares confer on the holder the power to appoint or remove any or all directors of the company.

**Exceptional item**

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

<b>3. Appropriation of Profit and Loss Account</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Profit brought forward	<b>4,857,856</b>	3,743,207
(Loss)/profit for the financial year	<b>(28,063)</b>	1,114,649
Dividends paid	<b>(35,929)</b>	-
<b>Profit carried forward</b>	<b><u>4,793,864</u></b>	<u>4,857,856</u>

**4. Post-Balance Sheet Events**

There have been no material events effecting the company subsequent to the balance sheet date.

**5. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 11 February 2026.