

**Company Number: 548821**

**Stephen Lynn Financial Services Limited**  
**Annual Report and Financial Statements**  
**for the financial year ended 31 August 2025**

**Stephen Lynn Financial Services Limited**  
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**Stephen Lynn Financial Services Limited  
DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Stephen Lynn Catherine Gilhooley Lynn
<b>Company Secretary</b>	Stephen Lynn
<b>Company Number</b>	548821
<b>Business Address</b>	Zone C Mullingar Business Park Mullingar Co Westmeath
<b>Auditors</b>	Only Audit Limited Chartered Certified Accountants and Statutory Auditors Ground Floor 71 Lower Baggot Street Dublin
<b>Bankers</b>	Bank of Ireland Mullingar Co. Westmeath

## Stephen Lynn Financial Services Limited DIRECTORS' REPORT

for the financial year ended 31 August 2025

The directors present their report and the audited financial statements for the financial year ended 31 August 2025.

### Principal Activity and Review of the Business

The principal activity remained that of an insurance intermediary.

There has been no significant change in these activities during the financial year ended 31 August 2025.

### Principal Risks and Uncertainties

The company operates solely in the Republic of Ireland and therefore is not subject to currency risks. The company's objective in relation to interest rate management is to minimise the impact of interest rate volatility on interest costs in order to protect recorded profitability. The company currently operates a current account and while the company has a bank loan the directors do not consider the exposure to interest rate fluctuations to be significant. The company does not operate a client bank account. In terms of liquidity and cashflow risk, the company's policy is to ensure that sufficient resources are available either from cash balances and cashflows, to ensure all obligations can be met when they fall due. The directors have considered the risks prevalent and are of the opinion that the company is well positioned to contend with these issues.

### Results and Dividends

The profit for the financial year after providing for depreciation and taxation amounted to €101,269 (2024 - €97,230).

The directors do not recommend payment of a dividend.

At the end of the financial year, the company has assets of €230,294 (2024 - €198,308) and liabilities of €31,684 (2024 - €100,967). The net assets of the company have increased by €101,269.

### Directors and Secretary

The directors who served throughout the financial year were as follows:

Stephen Lynn  
Catherine Gilhooley Lynn

The secretary who served throughout the financial year was Stephen Lynn.

The directors and company secretary had no direct beneficial interest in the shares of the company at the beginning or end of the financial year.

There were no changes in shareholdings between 31 August 2025 and the date of signing the financial statements.

### Holdings in Parent Company

Name	Company	Class of Shares	Number Held At 31/08/25	Number Held At 01/09/24
Stephen Lynn	Stephen Lynn Holdings Limited	Ordinary Shares	825	825
Catherine Gilhooley Lynn	Stephen Lynn Holdings Limited	Ordinary Shares	275	275

In accordance with the Constitution, the directors are not required to retire by.

### Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

### Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### Auditors

The auditors, Only Audit Limited, (Chartered Certified Accountants), continue in office in accordance with section 383(2) of the Companies Act 2014.

### Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

**Stephen Lynn Financial Services Limited**  
**DIRECTORS' REPORT**

for the financial year ended 31 August 2025

**Statement on Relevant Audit Information**

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

**Accounting Records**

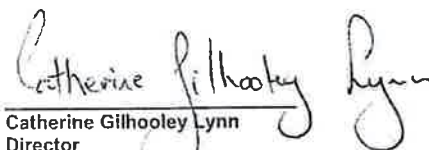
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at .

Signed on behalf of the board



Stephen Lynn  
Director

Date: 04-03-2026



Catherine Gilhooley Lynn  
Director

Date: 04-03-2026

## Stephen Lynn Financial Services Limited DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Disclosure of Information to Auditor

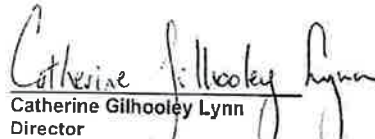
Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

  
Stephen Lynn  
Director

Date: 04-03-2026

  
Catherine Gilhooley Lynn  
Director

Date: 04-03-2026

## **INDEPENDENT AUDITOR'S REPORT to the Shareholders of Stephen Lynn Financial Services Limited**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Stephen Lynn Financial Services Limited ('the company') for the financial year ended 31 August 2025 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 August 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

## **INDEPENDENT AUDITOR'S REPORT to the Shareholders of Stephen Lynn Financial Services Limited**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [www.iaasa.ie/wp-content/uploads/2022/10/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf). The description forms part of our Auditor's Report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

*Tracey Byrne*

59818FD1C022496

**Tracey Byrne**

**for and on behalf of**

**ONLY AUDIT LIMITED**

Chartered Certified Accountants and Statutory Auditors

Ground Floor

71 Lower Baggot Street

Dublin

04/03/2026

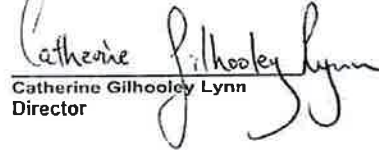
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**Stephen Lynn Financial Services Limited**  
**PROFIT AND LOSS ACCOUNT**  
 for the financial year ended 31 August 2025

	Notes	2025 €	2024 €
Turnover	4	205,457	205,121
Gross profit		205,457	205,121
Administrative expenses		(95,016)	(92,989)
Operating profit	5	110,441	112,132
Investment income	6	1,050	750
Other gains and losses	7	4,084	1,097
Interest payable and similar expenses	8	(287)	(3,114)
Profit before taxation		115,288	110,865
Tax on profit	10	(14,019)	(13,635)
Profit for the financial year		101,269	97,230
Total comprehensive income		101,269	97,230

Approved by the board on 04-03-2026 and signed on its behalf by:

  
 Stephen Lynn  
 Director

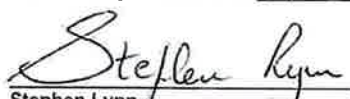
  
 Catherine Gilhooly Lynn  
 Director

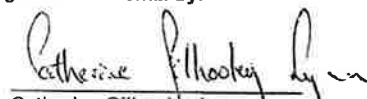
**Stephen Lynn Financial Services Limited**  
**BALANCE SHEET**

as at 31 August 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Investments	12	<u>22,320</u>	<u>17,448</u>
<b>Current Assets</b>			
Debtors	13	191,814	177,687
Cash and cash equivalents		<u>16,160</u>	<u>3,173</u>
		<u>207,974</u>	<u>180,860</u>
Creditors: amounts falling due within one year	15	<u>(31,684)</u>	<u>(84,885)</u>
<b>Net Current Assets</b>		<u>176,290</u>	<u>95,975</u>
<b>Total Assets less Current Liabilities</b>		<u>198,610</u>	<u>113,423</u>
<b>Creditors:</b>			
amounts falling due after more than one year	16	<u>-</u>	<u>(16,082)</u>
<b>Net Assets</b>		<u>198,610</u>	<u>97,341</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	18	100	100
Retained earnings		<u>198,510</u>	<u>97,241</u>
<b>Equity attributable to owners of the company</b>		<u>198,610</u>	<u>97,341</u>

Approved by the board on 04-03-2026 and signed on its behalf by:

  
 Stephen Lynn  
 Director

  
 Catherine Gilhoolley Lynn  
 Director

**Stephen Lynn Financial Services Limited**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 31 August 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 September 2023</b>	100	11	111
Profit for the financial year	-	97,230	97,230
<b>At 31 August 2024</b>	100	97,241	97,341
Profit for the financial year	-	101,269	101,269
<b>At 31 August 2025</b>	<b>100</b>	<b>198,510</b>	<b>198,610</b>

**Stephen Lynn Financial Services Limited**  
**STATEMENT OF CASH FLOWS**

for the financial year ended 31 August 2025

	Notes	2025 €	2024 €
<b>Cash flows from operating activities</b>			
Profit for the financial year		101,269	97,230
Adjustments for:			
Investment income		(1,050)	(750)
Fair value gains and losses		(4,084)	(1,097)
Interest payable and similar expenses		287	3,114
Tax on profit on ordinary activities		14,019	13,635
Depreciation		-	170
		<u>110,441</u>	<u>112,302</u>
Movements in working capital:			
Movement in debtors		50,423	(65,995)
Movement in creditors		(4,201)	(2,444)
		<u>156,663</u>	<u>43,863</u>
Cash generated from operations		156,663	43,863
Interest paid		(287)	(3,114)
Tax paid		(18,898)	(2,521)
		<u>137,478</u>	<u>38,228</u>
Net cash generated from operating activities		137,478	38,228
<b>Cash flows from investing activities</b>			
Dividends received		1,050	750
Payments to acquire investments		(788)	(750)
		<u>262</u>	<u>-</u>
Net cash generated from investment activities		262	-
<b>Cash flows from financing activities</b>			
New short term loan		525	-
Repayment of short term loan		(35,228)	(18,008)
Advances to subsidiaries/group companies		(64,550)	(7,330)
Movement in funding from subsidiaries/group companies		(25,500)	(11,000)
		<u>(124,753)</u>	<u>(36,338)</u>
Net cash used in financing activities		(124,753)	(36,338)
<b>Net increase in cash and cash equivalents</b>		<b>12,987</b>	<b>1,890</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>3,173</b>	<b>1,283</b>
		<u>16,160</u>	<u>3,173</u>
<b>Cash and cash equivalents at end of financial year</b>	14	<b>16,160</b>	<b>3,173</b>

## Stephen Lynn Financial Services Limited NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### 1. General Information

Stephen Lynn Financial Services Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 548821. The registered office of the company is. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 August 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a large company as defined by section 280H of the Companies Act 2014 in respect of the financial year.

#### Turnover

Turnover comprises commissions earned on insurance policies written and consultancy fees invoiced during the period under review.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 20% Straight line
----------------------------------	---------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

continued

**Stephen Lynn Financial Services Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 August 2025

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Significant accounting judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The estimates and assumptions that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are:

Debtors - the debtors figure is calculated based on the following months commission receipts received.

**4. Turnover**

The turnover for the financial year is analysed as follows:

	2025	2024
	€	€
<b>By Category:</b>		
Commissions from life companies	164,327	167,791
Fee Income	41,130	37,330
	<u>205,457</u>	<u>205,121</u>

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of insurance intermediary.

continued

**Stephen Lynn Financial Services Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 August 2025

<b>5. Operating profit</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	-	170
Auditor's remuneration		
- audit of individual company accounts	<b>3,075</b>	<b>1,845</b>
	<u>          </u>	<u>          </u>
<b>6. Income from investments</b>	<b>2025</b>	<b>2024</b>
	€	€
Investment income	<b>1,050</b>	750
	<u>          </u>	<u>          </u>
<b>7. Other Gains and Losses</b>	<b>2025</b>	<b>2024</b>
	€	€
Fair value gains and losses are as follows:		
Investments in shares	<b>4,084</b>	1,097
	<u>          </u>	<u>          </u>
<b>8. Interest payable and similar expenses</b>	<b>2025</b>	<b>2024</b>
	€	€
On bank loans and overdrafts	<b>287</b>	3,114
	<u>          </u>	<u>          </u>
<b>9. Employees and remuneration</b>		
<b>Number of employees</b>		
The average number of persons employed (including executive directors) during the financial year was as follows:		
	<b>2025</b>	<b>2024</b>
	Number	Number
Director	1	1
Staff	1	1
	<u>          </u>	<u>          </u>
	<b>2</b>	<b>2</b>
	<u>          </u>	<u>          </u>
The staff costs (inclusive of directors' salaries) comprise:	<b>2025</b>	<b>2024</b>
	€	€
Wages and salaries	<b>59,302</b>	57,089
Social welfare costs	<b>5,270</b>	4,982
Pension costs	<b>12,810</b>	12,200
	<u>          </u>	<u>          </u>
	<b>77,382</b>	<b>74,271</b>
	<u>          </u>	<u>          </u>

continued

**Stephen Lynn Financial Services Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 August 2025

**10. Tax on profit**

	2025	2024
	€	€
<b>(a) Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax at 12.50% (2024 - 12.50%) (Note 10 (b))	<u>14,019</u>	<u>13,635</u>

**(b) Factors affecting tax charge for the financial year**

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025	2024
	€	€
Profit taxable at 12.50%	<u>115,288</u>	<u>110,865</u>
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	14,411	13,858
<b>Effects of:</b>		
Depreciation in excess of capital allowances for period	-	8
Fair value adjustment to investments	(392)	(231)
<b>Total tax charge for the financial year (Note 10 (a))</b>	<u>14,019</u>	<u>13,635</u>

**11. Tangible assets**

	Fixtures, fittings and equipment	Total
	€	€
<b>Cost</b>		
At 1 September 2024	<u>842</u>	<u>842</u>
At 31 August 2025	<u>842</u>	<u>842</u>
<b>Depreciation</b>		
At 1 September 2024	<u>842</u>	<u>842</u>
At 31 August 2025	<u>842</u>	<u>842</u>
<b>Net book value</b>		
At 31 August 2025	<u>-</u>	<u>-</u>

continued

**Stephen Lynn Financial Services Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 August 2025

12. Investments	Listed investments	Total
	€	€
<b>Investments</b>		
<b>Cost or Valuation</b>		
At 1 September 2024	17,448	17,448
Additions	788	788
Revaluations	4,084	4,084
	<u>22,320</u>	<u>22,320</u>
At 31 August 2025		
<b>Net book value</b>		
At 31 August 2025	<u>22,320</u>	<u>22,320</u>
At 31 August 2024	<u>17,448</u>	<u>17,448</u>
	2025	2024
	€	€
Trade debtors	18,181	69,170
Amounts owed by group undertakings	172,380	107,830
Prepayments	1,253	687
	<u>191,814</u>	<u>177,687</u>
	2025	2024
	€	€
14. Cash and cash equivalents		
	16,160	3,173
	<u>16,160</u>	<u>3,173</u>
	2025	2024
	€	€
15. Creditors		
<b>Amounts falling due within one year</b>		
	(1)	18,620
Amounts owed to credit institutions	-	25,500
Amounts owed to group undertakings	10,288	15,335
Taxation (Note 17)	18,110	22,758
Directors' current accounts (Note 20)	3,287	2,672
Accruals	<u>31,684</u>	<u>84,885</u>
	2025	2024
	€	€
16. Creditors		
<b>Amounts falling due after more than one year</b>		
	-	16,082
Bank loan	<u>-</u>	<u>16,082</u>
<b>Loans</b>		
Repayable in one year or less, or on demand (Note 15)	(1)	18,620
Repayable between one and two years	-	16,082
	<u>(1)</u>	<u>34,702</u>

The bank holds a personal guarantee from the directors in the sum of €24,500 in respect of the above loan.

continued

**Stephen Lynn Financial Services Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 August 2025

**17. Taxation**

	2025	2024
	€	€

**Creditors:**

Corporation tax	8,756	13,635
PAYE	1,532	1,700
	<b>10,288</b>	<b>15,335</b>

**18. Share capital**

		2025	2024
Description	Number of shares	€	€

Allotted, called up and fully paid Ordinary Shares	100	€1.00 each	
		<b>100</b>	<b>100</b>

**19. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 August 2025.

**20. Directors' remuneration and transactions**

	2025	2024
	€	€

Remuneration	12,000	12,000
Pension contributions	12,810	12,200
	<b>24,810</b>	<b>24,200</b>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Stephen Lynn	<b>18,110</b>	<b>22,758</b>

**21. Related party transactions**

The company has availed of the exemption under FRS 102 in relation to the disclosure of transactions with group undertakings.

**22. Parent company**

The company regards Stephen Lynn Holdings Limited as its parent company.

**23. Controlling interest**

The company is controlled by the directors.

**24. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

continued

**Stephen Lynn Financial Services Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 August 2025

**25 Reconciliation of Net Cash Flow to Movement in Net Debt**

	Opening balance	Cash flows	Other changes	Closing balance
	€	€	€	€
Long-term borrowings	(16,082)	-	16,082	-
Short-term borrowings	(18,620)	34,703	(16,082)	1
<b>Total liabilities from financing activities</b>	<b>(34,702)</b>	<b>34,703</b>	<b>-</b>	<b>1</b>
<b>Total Cash and cash equivalents (Note 14)</b>				<b>16,160</b>
<b>Total net cash</b>				<b>16,161</b>

**26. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 04-03-2026.

