

Q.K.B.H Property Holdings Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Q.K.B.H Property Holdings Limited
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Q.K.B.H Property Holdings Limited
STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	<u>105,249</u>	<u>110,876</u>
Current Assets			
Cash at bank and in hand		3,377	516
Creditors: amounts falling due within one year	6	<u>(15,192)</u>	<u>(17,418)</u>
Net Current Liabilities		<u>(11,815)</u>	<u>(16,902)</u>
Total Assets less Current Liabilities		<u><u>93,434</u></u>	<u><u>93,974</u></u>
Capital and Reserves			
Called up share capital presented as equity		5	5
Retained earnings	7	<u>93,429</u>	<u>93,969</u>
Shareholders' Funds		<u><u>93,434</u></u>	<u><u>93,974</u></u>

We as Directors of Q.K.B.H Property Holdings Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 25 March 2026 and signed on its behalf by:

Hugh Byrne
Director

James Quinlan
Director

Q.K.B.H Property Holdings Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Q.K.B.H Property Holdings Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 158948. The registered office of the company is St. Kyran Street, Tullamore, Co. Offaly.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises rental income and service charge income received and receivable by the company. The company is not registered for VAT.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Buildings	-	2% Straight line
Surgery fittings and equipment	-	12.5% Reducing Balance
Office fittings and equipment	-	12.5% Reducing Balance
Land	-	0%

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Q.K.B.H Property Holdings Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	5,627	5,897
	<u><u> </u></u>	<u><u> </u></u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 4).

	2025	2024
	Number	Number
Directors	4	4
	<u><u> </u></u>	<u><u> </u></u>

5. Tangible assets

	Buildings	Surgery fittings and equipment	Office fittings and equipment	Land	Total
	€	€	€	€	€
Cost					
At 1 January 2025	187,313	24,654	14,895	29,299	256,161
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2025	187,313	24,654	14,895	29,299	256,161
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation					
At 1 January 2025	120,784	14,662	9,839	-	145,285
Charge for the financial year	3,746	1,249	632	-	5,627
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2025	124,530	15,911	10,471	-	150,912
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value					
At 31 December 2025	62,783	8,743	4,424	29,299	105,249
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 31 December 2024	66,529	9,992	5,056	29,299	110,876
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

6. Creditors	2025	2024
Amounts falling due within one year	€	€
Taxation	4,520	6,746
Directors' current accounts	6	6
Other creditors	8,245	8,245
Accruals	2,421	2,421
	<u><u> </u></u>	<u><u> </u></u>
	15,192	17,418
	<u><u> </u></u>	<u><u> </u></u>

Q.K.B.H Property Holdings Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

7. Income Statement

	2025	2024
	€	€
At 1 January 2025	93,969	101,130
Profit for the financial year	13,860	15,239
Payment of dividends	(14,400)	(22,400)
	<u>93,429</u>	<u>93,969</u>
At 31 December 2025	<u>93,429</u>	<u>93,969</u>

8. Capital commitments

The company had no material capital commitments at the financial year ended 31 December 2025.

9. Controlling interest

The company is under the control of the directors who each own 25% of the issued share capital of the company. The directors are also the ultimate controlling parties.

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year end.

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 25 March 2026.