

Company Number: 718880

Montclare Executive Recruitment Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 September 2025

Montclare Executive Recruitment Limited
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Montclare Executive Recruitment Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 September 2025

General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Sandra Berger-O'Brien
Director

Date: 19 December 2025

Montclare Executive Recruitment Limited

BALANCE SHEET

as at 30 September 2025

	Notes	Sep-25 €	Sep-24 €
Current Assets			
Bank		14,650	8,047
Debtors	5	100	564
Creditors: amounts falling due within one year	6	(9,481)	(7,935)
		<u>5,269</u>	<u>676</u>
Net Current Assets		<u>5,269</u>	<u>676</u>
Total Assets less Current Liabilities		<u><u>5,269</u></u>	<u><u>676</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Current year earnings			286
Retained earnings		4,593	290
		<u>576</u>	<u>290</u>
Equity attributable to owners of the company		<u><u>5,269</u></u>	<u><u>676</u></u>

I as Director of Montclare Executive Recruitment Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 25 March 2026 and signed on its behalf by:



Sandra Berger-O'Brien
Director

Montclare Executive Recruitment Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 September 2025

	Called up share capital	Retained earnings	Total
Balance at 30 September 2024	-	576	576
Net proceeds of equity ordinary share issue	100	-	100
At 30 September 2024	100	576	676
Profit for the financial year	-	4,593	4,593
At 30 September 2025	100	5,169	5,269

Montclare Executive Recruitment Limited

NOTES TO ABRIDGED FINANCIAL STATEMENTS

for the year ended 30 September 2025

1. General Information

Montclare Executive Recruitment Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 718880. The registered office of the company is 112-114 Saint Stephen's Green, The Greenway, Block C, Ardilaun Court, Dublin 2, D02TD28. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 30 September 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services:

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Financial Instruments

Other Financial Assets

Other financial assets including trade debtors for services provided to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price, and are subsequently measured at amortised cost less impairment, where there is objective evidence of an impairment.

Other Financial Liabilities

Trade creditors are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The financial statements are for the year ended 30 September 2025.

4. Employees

The average monthly number of employees, including directors, during the financial period was 1.

5. Debtors

	Sep 24	Sep 25
	€	€
Trade debtors	-	-
Other debtors	564	100
	<u>564</u>	<u>100</u>

All debtors are interest free and due within one year. All trade debtors are due within the company's normal terms.

6. Creditors

Amounts falling due within one year

	Sep-24	Sep-25
	€	€
Amounts owed to credit institutions	-	-
Amounts owed to related parties (Note 10)	-	-
Taxation	1,462	2,431
Directors' current accounts (Note 9)	6,473	7,050
Accruals	-	-
	<u>7,935</u>	<u>9,481</u>

All creditors are due within one year. The repayment terms of trade creditors vary between the company's normal term and on demand. Other amounts included within creditors not covered by specific note disclosures are unsecured, interest free and repayable on demand.

7. Capital commitments

The company had no capital commitments at the financial period-ended 30 September 2025 (30 September 2024: Nil).

8. Contingent liabilities

The company had no contingent liabilities at the financial year-ended 30 September 2025 (30 September 2024: Nil).

9. Directors' transactions

The following amounts are payable to the directors:

	Sep-24	Sep-25
	€	€
Sandra Berger-O'Brien	<u>6,473</u>	<u>7,050</u>

Other than as shown above, any further required disclosures in Sections 305 and 306 of the Companies Act 2014 are nil for both financial years.

10. Related party transactions

	Sep-24	Sep-25
	€	€
Finance amounts owed to related parties	-	-
Gulliver International Tax Services Limited	<u> </u>	<u> </u>

Gulliver International Tax Services Limited hold 20 shares in this company and is also related by common director. On 19th January 2025, a share buyback took place and Sandra Berger-O'Brien now holds 100% of shares in the company. The balance outstanding at the year end is NIL (2024: €-).

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 25 March 2026.