

Registered number: 633256

IMA Pacific Products Limited

Abridged Financial Statements

For the Year Ended 31 December 2025

(As modified by Section 352 and 353 of the Companies Act 2014)

IMA Pacific Products Limited

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IMA Pacific Products Limited

Directors and Other Information

Directors	Andrew Lowe Claire Doherty
Company Secretary	Andrew Lowe
Registered number	633256
Registered Office	1 Countybrook Lawns Ballyman Road Enniskerry Road Co. Wicklow
Bankers	AIB Cornelscourt Dublin 18

IMA Pacific Products Limited

Directors' Responsibilities Statement

For the Year Ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' applying Section 1A of that Standard. Under Company law, the directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies for the Company's financial statements and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records, which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on page 10:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies for the company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available all Company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the year ended 31 December 2025.

On behalf of the board

Andrew Lowe
Director

Date:

Andrew Lowe
26-2-2026

Claire Doherty
Director

Claire Doherty
Date: 26/02/26

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IMA Pacific Products Limited

Statement of Financial PositionAs at 31 December 2025

		2025	2024
		€	€
	Note		
Fixed assets			
Financial assets	6	1,138,534	<u>886,034</u>
Current assets			
Debtors	7	103,234	2,757
Cash and cash equivalents	8	<u>32,487</u>	<u>412,316</u>
		135,721	415,073
Creditors: amounts falling due within one year	9	<u>(1,263,370)</u>	<u>(1,316,442)</u>
Net current liabilities		<u>(1,127,649)</u>	<u>(901,369)</u>
Total assets less current liabilities		<u>10,885</u>	<u>(15,335)</u>
Capital and reserves			
Called up share capital presented as equity	10	100	100
Profit and loss account		<u>10,785</u>	<u>(15,435)</u>
Shareholders' funds/(deficit)		<u>10,885</u>	<u>(15,335)</u>

We, as directors of IMA Pacific Products Limited, state that:

- (a) These financial statements have been prepared in accordance with the small companies regime.
- (b) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) The members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) The Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

Andrew Lowe
Director

Date:

Andrew Lowe
26-2-2026

Claire Doherty
Director

Date:

Claire Doherty
26/02/26

The notes on pages 5 to 10 form part of these financial statements.

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IMA Pacific Products Limited

Statement of Changes in Equity

As at 31 December 2025

	Called up Share capital	Profit and loss account	Total equity
	€	€	€
At 31 December 2023	100	(17,415)	(17,315)
Profit for the year	<u>-</u>	<u>1,503</u>	<u>1,503</u>
At 31 December 2024	100	(15,912)	(15,812)
Profit/(Loss) for the year	<u>-</u>	<u>26,697</u>	<u>26,697</u>
At 31 December 2025	<u>100</u>	<u>10,785</u>	<u>10,885</u>

IMA Pacific Products Limited

Notes to the Financial Statements

For the year Ended 31 December 2025

1. General Information

IMA Pacific Products Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated on 3 September 2018 and registered in the Republic of Ireland. The registered office is 1 Countybrook Lawns, Ballyman Road, Enniskerry, Co. Wicklow, which is also the principal place of business of the company. The nature of the company's operations and its principal activities is that of an investment holding company and provision of advisory services.

2. Statement of Compliance

The financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland" ("FRS 102"), applying Section 1A of that Standard, and the Companies Act 2014.

3. Summary of significant accounting policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

3.1. Basis of preparation

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2014.

3.2. Going concern

At the year-end date, shareholders' funds/(deficit) amounted to €10,885 (2024: (€15,335)) with net current liabilities of €1,127,649 (2024: €901,369). The financial statements have been prepared on a going concern basis as the director has agreed not to seek repayment of the amount due of €1,262,447 (2024: € 1,312,447) if this would in any way impair the trading operations of the company and to provide sufficient finance to ensure that the company can meet its third party liabilities as they fall due. On this basis the directors consider that it is appropriate to prepare the financial statements on a going concern basis.

3.3. Foreign currencies

The financial statements are measured and presented in the currency of the primary economic environment in which the entity operates (its functional currency). The financial statements are presented in Euro ("€") which is also the functional currency of the company.

Transactions and balances

Transactions in foreign currencies are initially recorded in the entity's functional currency by applying the spot exchange rate ruling at the date of the transaction or an average rate where this rate approximates the actual rate at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the year-end date. All differences are taken to the statement of comprehensive income.

Notes to the Financial Statements**For the year Ended 31 December 2025**

3. Summary of significant accounting policies (continued)**3.4. Taxation**

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied.

Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Full provision for deferred tax assets and liabilities is made at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3.5. Financial Assets

Financial assets are stated at cost less provision for any permanent diminution in value.

3.6. Financial instruments*Financial assets*

Basic financial assets are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the statement of comprehensive income.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised the impairment loss is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the statement of comprehensive income.

Financial assets are derecognised when the contractual rights to the cash flows from the asset expire or are settled; or substantially all the risks and rewards of the ownership of the asset are transferred to another party; or control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

IMA Pacific Products Limited

Notes to the Financial Statements

For the year Ended 31 December 2025

3. Summary of significant accounting policies (continued)

3.6 Financial instruments (continued)

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

Offsetting

Financial assets and liabilities are offset and the net amounts presented in the financial statements when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

3.8 Share capital

The ordinary share capital of the company is presented as equity.

3.9 Consolidated accounts

The company is exempt from preparing consolidated financial statements under Section 297 of the Companies Act 2014, as the group qualifies as a small group and no shareholder has requested consolidated accounts.

4. Critical accounting policies and judgements

The company makes judgements, estimates and assumptions about the carrying amounts of assets and liabilities that were not readily apparent from other sources in the application of the company's accounting policies. Estimates and judgements are continually evaluated and are based on historical experience and other factors that are considered to be reasonable under the circumstances. Actual results may differ from the estimates.

a) ***Critical judgments made in applying the company's accounting policies***

Management is of the opinion that there are no critical judgements (other than those involving estimates) that have a significant effect on the amounts recognised in the financial statements.

b) ***Key sources of estimation uncertainty***

The estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

Financial assets

The carrying amount of financial assets is a key source of judgement. On an annual basis, the directors consider the performance of its investment to assess whether a provision for impairment is required. This is also deemed to

IMA Pacific Products Limited

Notes to the Financial Statements

For the year Ended 31 December 2025

4. Critical accounting policies and judgments (continued)

be a key source of estimation made by the directors in preparing these financial statements. The carrying amount of the financial assets at 31 December 2025 was €1,138,534 (2024: €886,034).

5. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2024: €Nil)

6. Financial assets

	2025	2024
	€	€
Investment in Euroactive (HK) Limited – at cost		
At beginning of the year	710,919	710,919
Additions	-	-
At the end of the year	<u>710,919</u>	<u>710,919</u>

The directors consider that the financial asset is not less than as stated above.

The company holds 20% of the share capital of Euroactive (HK) Limited, a company incorporated in Hong Kong.

	2025	2024
	€	€
Investment in Heathwood Limited – at cost		
At beginning of the year	175,000	175,000
Additions	252,500	-
At the end of the year	<u>427,500</u>	<u>175,000</u>

The directors consider that the financial asset is not less than as stated above.

The company holds 2.47% of the share capital of Heathwood Limited, a company incorporated in Ireland.

	2025	2024
	€	€
Investment in EAI Asia Limited – at cost		
At beginning of the year	115	-
Additions	-	115
At the end of the year	<u>115</u>	<u>115</u>

The directors consider that the financial asset is not less than as stated above.

The company holds 100% of the share capital of EAI Asia Limited, a company incorporated in Hong Kong.

IMA Pacific Products Limited

Notes to the Financial StatementsFor the year Ended 31 December 2025

7. Debtors

	2025	2024
	€	€
Receivable from shareholder	100	100
Corporation tax	477	0
Receivable from subsidiary	<u>102,657</u>	<u>2,657</u>
Debtors	<u>103,234</u>	<u>2,757</u>

Amount due from subsidiary EAI Asia Limited.

8. Cash and cash equivalents

	2025	2024
	€	€
Cash at bank	32,077	312,099
Deposit	<u>410</u>	<u>100,217</u>
	<u>32,487</u>	<u>412,316</u>

Deposit account in 2025 is on demand with variable interest rate.

9. Creditors: Amounts falling due within one year

	2025	2024
	€	€
Creditors		
Amounts due to director (Note 12)	1,262,447	1,312,447
Accruals	<u>923</u>	<u>3,995</u>
	<u>1,263,370</u>	<u>1,316,442</u>

10. Called up share capital

	2025	2024
	€	€
Issued and fully paid share capital presented as equity		
100 Ordinary shares of €1.00 each	<u>100</u>	<u>100</u>

11. Reserves**Profit and loss account**

The profit and loss account represents cumulative gains and losses recognised, net of transfers to/from other reserves and dividend paid.

IMA Pacific Products Limited

Notes to the Financial StatementsFor the year Ended 31 December 2025

12. Related party transactions

	2025	2024
	€	€
Amount due to directors		
At beginning of the year	1,312,447	1,302,447
Additions/(Repayments)	(50,000)	10,000
At the end of the year	<u>1,262,447</u>	<u>1,312,447</u>

The company has made a repayment to Andrew Lowe during the year.

13. Commitments and contingencies

The company had no contingent liabilities or commitments as at 31 December 2025.

14. Approval of financial statements

The board of directors approved these financial statements for issue on 26/02/2026