

**Blackglen Village Centre  
Management Company Limited  
by Guarantee**

**Directors' report and unaudited financial  
statements**

**Year ended 31 March 2025**

***Registered number: 416610***

# Blackglen Village Centre Management Company Limited by Guarantee

## Directors' report and unaudited financial statements

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# Blackglen Village Centre Management Company Limited by Guarantee

## Directors and other information

<b>Directors</b>	Frank Fahy Patricia Fahy
<b>Secretary</b>	Frank Fahy
<b>Registered office</b>	Block 1 Millbank Laraghcon Lucan Co. Dublin
<b>Bankers</b>	Bank of Ireland Main Street Lucan Co. Dublin
<b>Solicitors</b>	Crowley Millar Solicitors 2-3 Exchange Place George's Dock IFSC Dublin 1
<b>Registered number</b>	416610

# **Blackglen Village Centre Management Company Limited by Guarantee**

## **Directors' report**

The directors present their report and the unaudited financial statements for the financial year ended 31 March 2025.

### **Principal activity**

Blackglen Village Centre Management Company Limited manages the freehold and common areas of a commercial complex at Ticknock Hill, Sandyford, Dublin 18.

The directors are not expecting to make any significant changes in the nature of the business in the near future. There has been no significant change in these activities during the financial year ended 31 March 2025.

The directors consider that the principal risks and uncertainties faced by the company are in the following categories:

- i) The risk of cost increases and liabilities accruing over and above budgeted figures.
- ii) The risk of delayed collection of service charges.

The company is limited by guarantee not having a share capital.

### **Financial results**

The deficit for the financial year amounted to €2,919 (*Surplus for the year 2024: €7,395*).

At the end of the financial year, the company has assets of €34,799 (*2024: €37,718*) and liabilities of €Nil (*2024: €Nil*). The net assets of the company have decreased by €2,919.

### **Directors and secretary**

The directors and secretary who served during the year and subsequent to the year end.

Frank Fahy  
Patricia Fahy

The secretary who served throughout the financial year was Frank Fahy.

In accordance with the Articles of Association, the directors retire by rotation and being eligible, offer themselves for re-election.

### **Future developments**

The directors have no plans to change the activities and operations of the company in the foreseeable future.

### **Political contributions**

The company did not make any disclosable political donations in the current financial year.

## Blackglen Village Centre Management Company Limited by Guarantee

### Directors' report *(continued)*

#### Post balance sheet events

There have been no significant post balance sheet events affecting the company subsequent to the balance sheet date.

#### Accounting records

The directors believe that they have complied with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to maintaining the adequate accounting records by employing persons with appropriate expertise and by providing adequate resources to the financial function. The accounting records are maintained at the company's office at Block 1, Millbank, Laraghcon, Lucan, Co. Dublin.

On behalf of the board

Frank Fahy  
Director



Patricia Fahy  
Director



17/02  
2026

## Blackglen Village Centre Management Company Limited by Guarantee

### Statement of directors' responsibilities in respect of the directors' report and the unaudited financial statements

The directors are responsible for preparing the directors' report and the unaudited financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law they have elected to prepare the financial statements in accordance with Section 1A of FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and applicable law.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are responsible for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a directors' report that complies with the requirements of the Companies Act 2014.

On behalf of the board

Frank Fahy  
Director



Patricia Fahy  
Director



2026

# Blackglen Village Centre Management Company Limited by Guarantee

## Income and expenditure account for the financial year ended 31 March 2025

	Note	2025 €	2024 €
Income		44,150	41,195
Expenditure		<u>(47,069)</u>	<u>(33,801)</u>
(Deficit)/ Surplus for the financial year		<u>(2,919)</u>	<u>7,395</u>

Approved by the board on 17/02 2026 and signed on its behalf by:

Frank Fahy  
Director



Patricia Fahy  
Director



# Blackglen Village Centre Management Company Limited by Guarantee

## Statement of financial position

As at 31 March 2025

	Note	2025 €	2024 €
<b>Current assets</b>			
Debtors	5	34,547	37,466
Cash and cash equivalents		252	252
		<u>34,799</u>	<u>37,718</u>
<b>Creditors: amounts falling due within one year</b>			
	6	<u>-</u>	<u>-</u>
<b>Net current assets</b>		<u>34,799</u>	<u>37,718</u>
<b>Total assets less current liabilities</b>		<u>34,799</u>	<u>37,718</u>
<b>Reserves</b>			
Income and expenditure account		<u>34,799</u>	<u>37,718</u>
<b>Equity attributable to owners of the company</b>		<u>34,799</u>	<u>37,718</u>

The financial statements have been prepared in accordance with the small companies' regime.

We as directors of Blackglen Village Centre Management Company Limited by Guarantee, state that:

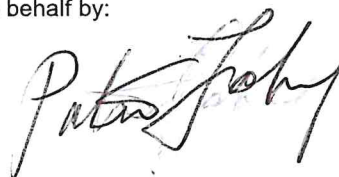
- a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are satisfied;
- c) The shareholders of the company have not served a notice on the company under Section 334(1) in accordance with Section 334(2);
- d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 17/02 2026 and signed on its behalf by:

Frank Fahy  
Director



Patricia Fahy  
Director



## Blackglen Village Centre Management Company Limited by Guarantee

### Reconciliation of members' funds

As at 31 March 2025

	Retained surplus €	Total €
<b>At 31 March 2023</b>	30,323	30,323
Surplus for the financial year	7,395	7,395
	<hr/>	<hr/>
<b>At 31 March 2024</b>	<b>37,718</b>	<b>37,718</b>
Deficit for the financial year	(2,919)	(2,919)
	<hr/>	<hr/>
<b>At 31 March 2025</b>	<b>34,799</b>	<b>34,799</b>
	<hr/>	<hr/>

# **Blackglen Village Centre Management Company Limited by Guarantee**

## **Notes**

*to the unaudited financial statements*

### **1 General information**

Blackglen Village Centre Management Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is Block 1 Millbank, Laraghcon, Lucan, Co. Dublin which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the directors' report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### **2 Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Statement of compliance**

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### **Basis of preparation**

These financial statements were prepared in accordance with the provisions of Section 1A Small Entities of Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102"). There have been no material departures from that standard. The functional currency of the company and the presentation currency of these financial statements is Euro.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

#### **Measurement convention**

The financial statements are prepared on the historical cost basis.

#### **Going concern**

The financial statements are prepared on the going concern basis.

#### **Cash flow statement**

The company has availed of the exemption in FRS 102 section 1A from the requirement to prepare a cash flow statement because it is classified as a small company.

#### **Income**

Service charges represent fees payable by members in respect of all units in the complex.

#### **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.



# Blackglen Village Centre Management Company Limited by Guarantee

## Notes (continued)

### 7 Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding €1.

### 8 Capital commitments

The company had no material capital commitments at the financial year ended 31 March 2025

### 9 Post balance sheet events

There have been no significant events affecting the company since the end of the financial year.

### 10 Cash and cash equivalents

	2025	2024
	€	€
Cash and bank balances	252	252

### 11 Related party transactions

Shannon Homes Dublin Limited is controlled by Frank Fahy, a director of the company. Shannon Homes Dublin Limited owns the freehold of the units in the complex. Service charges of € 44,150 were chargeable to Shannon Homes Dublin Limited for the year. During the year Shannon Homes Dublin Limited paid liabilities on behalf of the company of €47,069.

The company is owed €34,547 from Shannon Homes Dublin Limited at the financial year ended 31 March 2025.

### 12 Approval of financial statements

The directors approved the financial statements on 17/02 2026.