

G.D. Upholstery Ltd.

Registration number 486375

G.D. Upholstery Limited

Abridged Accounts

for the year ended 30 June 2025

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Directors and other information

Directors	Gary Dunne Roisin Lavery
Secretary	Gary Dunne
Company number	486375
Registered office	Ballyboughan Industrial Estate, Racecourse Rd., Roscommon Co. Roscommon
Business Address	Ballyboughan Industrial Estate, Racecourse Rd., Roscommon Co. Roscommon
Accountants	Accounting Matters 6 Sliabh Ban View The Walk Roscommon
Bankers	AIB Bank Church Street Roscommon Co. Roscommon

G.D. Upholstery Ltd.

**Abridged Statement of Financial Position
as at 30 June 2025**

		2025		2024	
	Notes	€	€	€	€
Fixed Asset					
Tangible Assets	3		396,538		414,275
Current Assets					
Stock		24,000		23,500	
Debtors	4	11,048		22,977	
Cash at bank and in hand		50		-	
		<u>35,098</u>		<u>46,477</u>	
Creditors: Amounts due within 1 year	5	<u>(188,231)</u>		<u>(177,785)</u>	
Net Current Assets			(153,133)		(131,308)
Total Assets less Current Liabilities			243,405		282,967
Creditors: Amounts due after 1 year	6		(123,035)		(170,556)
Total Net Assets			<u>120,370</u>		<u>112,410</u>
Capital Reserves					
Call up Share Capital	7		100		100
Profit & Loss Reserves			<u>120,270</u>		<u>112,310</u>
Shareholder Funds			<u>120,370</u>		<u>112,410</u>

We, as directors of G.D Upholstery Ltd., state that:

- (a) these financial statements have been prepared in accordance with the micro companies regime
- (b) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (c) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (d) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (e) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (f) the company has relied on the specific exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial statements have been properly prepared in accordance with s.353 Companies Act 2014

Gary Dunne
Director, 7th January 2026

Roisin Laverty
Director, 7th January 2026

Reconciliation of Shareholders' Funds

	Share Capital €	Retained Earnings €	Other Reserves €	Total €
At 1 July 2024	100	112,310	-	112,410
Profit/(Loss) for the Year		7,960	-	7,960
At 30 June 2025	100	120,270		120,370

**Notes to the financial statements
for the year ended 30 June 2025**

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1 Basis of preparation

The accounts are prepared in accordance with generally accepted accounting principles under the historical cost convention, and in accordance with applicable accounting standards, and in accordance with the FRS105 and Micro Companies Regime.

1.2 Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3 Tangible fixed assets and depreciation

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Motor Vehicles	-	12.5% Straight Line
Equipment	-	20% Straight Line
Buildings	-	4% Straight Line

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

G.D. Upholstery Ltd.

2 Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares		Preference shares	
	30/06/25	01/07/24	30/06/25	01/07/24
Gary Dunne	100	100	-	-
Roisin Laverty	-	-	-	-

3 Tangible fixed assets

	Equipment	Motor Vehicles	Land & Buildings	Total
Cost				
At 1 July 2024	14,918	14,792	466,366	496,076
Additions	-	-	-	-
Disposals	-	-	-	-
At 30 June 2025	14,918	14,792	466,366	496,076
Depreciation				
At 1 July 2024	13,538	14,792	53,471	81,801
Charge for year 2025	689	0	17,048	17,737
Deprec. on Disposal	-	-	-	-
At 30 June 2025	14,228	14,792	70,519	99,539
Net Book Value				
At 30 June 2025	689	0	395,848	396,538
At 30 June 2024	1,349	0	412,895	414,275

4 Debtors

	2025	2024
	€	€
Trade Debtors	11,048	22,977
Other Debtors	-	-
Total	11,048	22,977

5 Creditors: amounts falling due within one year

	2025	2024
	€	€
Bank – Cr Card	1,834	-
Bank Overdraft	79,298	59,504
Bank Loan	37,368	37,368
Trade Creditors	29,204	37,053
Directors’ Accounts	15,522	14,348
Accruals	9,225	13,947
Other Creditors	2,952	2,952
Taxation	12,828	12,613
Total	<u>188,231</u>	<u>177,785</u>

6 Creditors: amounts falling due after one year

	2025	2024
	€	€
Bank Loan	18,196	59,596
Amortised Grant	104,839	110,960
Total	<u>123,035</u>	<u>170,556</u>

7 Share capital

	2025	2024
	€	€
Authorised		
100,000 Ordinary Shares of €1 each	100,000	100,000
Allotted, called up and fully paid		
100 Ordinary Shares of €1 each	100	100
Equity Shares		
100 Ordinary shares of €1 each	100	100

8 Accounting Periods

The current accounts are for a full year to June 2025. Comparative accounts are for the full year to June 2024.

9 Approval of financial statements

The financial statements were approved by the Board on 7th January 2026 and signed on its behalf by

Gary Dunne
Director

Roisin Laverty
Director