



Company No: 661582 (Ireland)

CLADDAGH OYSTERS LIMITED

**Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025**



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for the financial year ended 31 December 2025

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COMPANY INFORMATION

for the financial year ended 31 December 2025

DIRECTORS

Erwan Tonnerre
Agnes Tonnerre

SECRETARY

Erwan Tonnerre

REGISTERED OFFICE

18 Clifden Glen
Clifden
Co Galway
Ireland

COMPANY NUMBER

661582

CHARTERED ACCOUNTANTS

Kevin Barry & Co
PO Box 13288
An Post Clifden Delivery Service Unit
The Low Road,
Clifden, Co Galway
H71 H720
Ireland

BANKERS

Bank Of Ireland
Clifden
Co Galway

BALANCE SHEET
for the financial year ended 31 December 2025

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	6	6,559	15,170
		6,559	15,170
Current assets			
Stocks	7	33,820	92,050
Debtors		15,000	10,500
Cash at bank and in hand		(4,362)	(4,003)
		44,458	98,547
Creditors: amounts falling due within one year		(9,183)	(39,349)
Net current assets		35,275	59,198
Total assets less current liabilities		41,834	74,368
Creditors: amounts falling due after more than one year		(16,736)	(20,874)
Net assets		25,098	53,494
Capital and reserves			
Called-up share capital	8	1,000	1,000
Revaluation reserve		28,320	58,350
Profit and loss account		(4,222)	(5,856)
Total shareholders' funds		25,098	53,494


These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland' as adapted by Section 1A of FRS 102 and the Companies Act 2014.


BALANCE SHEET (continued)
for the financial year ended 31 December 2025

We, as directors of Claddagh Oysters Limited state that:

- The Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- The Company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied;
- The shareholders of the Company have not served a notice on the Company under s.334(1) in accordance with s.334(2);
- We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company;
- The Company has relied on the specified exemption contained in s.352 Companies Act 2014; and has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements of Claddagh Oysters Limited (registered number: 661582) were approved and authorised for issue by the Board of Directors on Feb 27, 2026. They were signed on its behalf by:


Tonnerre Erwan (Feb 27, 2026 16:52:17 GMT+1)
Erwan Tonnerre
Director


Agnes Tonnerre (Mar 6, 2026 09:15:08 GMT+1)
Agnes Tonnerre
Director

STATEMENT OF CHANGES IN EQUITY
for the financial year ended 31 December 2025

	Called-up share capital	Revaluation reserve	Profit and loss account	Total
	€	€	€	€
At 01 January 2024	1,000	-	13,339	14,339
Loss for the financial year	-	-	(19,196)	(19,196)
Total comprehensive loss	-	-	(19,196)	(19,196)
Revaluation of oyster stock	-	58,350	-	58,350
At 31 December 2024	1,000	58,350	(5,856)	53,494
At 01 January 2025	1,000	58,350	(5,856)	53,494
Profit for the financial year	-	-	1,634	1,634
Total comprehensive income	-	-	1,634	1,634
Revaluation of oyster stock	-	(30,030)	-	(30,030)
At 31 December 2025	1,000	28,320	(4,222)	25,098

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

Claddagh Oysters Limited (registered number 661582) (the Company) is a private company, limited by shares, registered in Ireland under the Companies Act 2014. The address of the registered office is 18 Clifden Glen, Clifden, Co Galway, Ireland. The nature of the Company's operations and its principal activities are set out in the Directors' Report.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The functional currency of Claddagh Oysters Limited is considered to be EUR because that is the currency of the primary economic environment in which the Company operates.

These financial statements are separate financial statements.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Turnover is recognised when the significant risks and rewards are considered to have been transferred to the customer.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line or reducing balance basis over its expected useful life, as follows:

Tangible assets

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Profit and Loss Account as described below.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial year ended 31 December 2025

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to sell, which is equivalent to the net realisable value. Cost includes materials, direct labour and an attributable proportion of manufacturing overheads based on normal levels of activity. Cost is calculated using the FIFO (first-in, first-out) method. Provision is made for obsolete, slow-moving or defective items where appropriate.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts, except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in creditors: amounts falling due within one year.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

2. Critical accounting judgements and key sources of estimation uncertainty

In the application of the Company's accounting policies, the directors are required to make judgements that have a significant impact on the amounts recognised. The following are the critical judgements that the directors have made in the process of applying the Company's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

3. Employees

	2025	2024
	Number	Number
Monthly average number of persons employed by the Company during the year, including directors	1	-

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial year ended 31 December 2025

4. Interest payable and other similar expenses

	2025	2024
	€	€
Interest payable and similar expenses	1,426	1,684

5. Profit/(loss) on ordinary activities before taxation

Profit/(loss) on ordinary activities before taxation is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible fixed assets (note 6)	2,426	4,489
Gain on fair value movement of fixed assets	(2,185)	-

6. Tangible assets

		Total
		€
Cost		
At 01 January 2025		35,911
Disposals		(16,500)
At 31 December 2025		19,411
Accumulated depreciation		
At 01 January 2025		20,741
Charge for the financial year		2,426
Disposals		(10,315)
At 31 December 2025		12,852
Net book value		
At 31 December 2025		6,559
At 31 December 2024		15,170

7. Stocks

	2025	2024
	€	€
Stocks	33,820	92,050

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial year ended 31 December 2025

8. Called-up share capital

	2025	2024
	€	€
Allotted, called-up and fully-paid		
1,000 Ordinary shares of €1.00 each	1,000	1,000

9. Related party transactions

Transactions with the entity's directors (or members of its governing body)

Amounts owed to directors

	2025	2024
	€	€
Director's current account	2,492	2,492

10. Events after the Balance Sheet date

There have been no events after the balance sheet date affecting the Company since the financial year.