

Company Number: 74208

RA-Com Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 July 2025

RA-Com Limited

CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Balance Sheet	5
Notes to the Financial Statements	6 - 8

RA-Com Limited
DIRECTORS AND OTHER INFORMATION

Directors	David O' Dwyer Edward O'Dwyer
Company Secretary	David O' Dwyer
Company Number	74208
Registered Office	14 The Fairways Cloghroe Co. Cork
Accountants	O'Brien Cahill & Co. Accountants Grattan Court 29-31 Washington Street West Cork

RA-Com Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 July 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RA-Com Limited

BALANCE SHEET

as at 31 July 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	435,545	433,197
Investments	7	3,919,800	3,843,735
Fixed Assets		4,355,345	4,276,932
Current Assets			
Debtors	8	3,569	-
Cash and cash equivalents		424,844	419,727
		428,413	419,727
Creditors: amounts falling due within one year	9	(3,600)	(5,557)
Net Current Assets		424,813	414,170
Total Assets less Current Liabilities		4,780,158	4,691,102
Capital and Reserves			
Called up share capital presented as equity		5,625	5,625
Other reserves	10	89	89
Retained earnings		4,774,444	4,685,388
Equity attributable to owners of the company		4,780,158	4,691,102

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of RA-Com Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 25 March 2026 and signed on its behalf by:

David O' Dwyer
Director

RA-Com Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

1. General Information

RA-Com Limited is a company limited by shares incorporated in Ireland. 14 The Fairways, Cloghroe, Co. Cork is the registered office, which is also the principal place of business of the company. . The principal activity of the company continued to be that of the holding of investments. There has been no significant changes in the company's activities during the financial year. The directors continue to institute measures to preserve cash for the company. The directors are satisfied with the level of retained reserves at the year end. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 July 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Income Statement as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Income Statement.

Investments

The company holds certain equity securities (listed and unlisted), which are classified as available-for-sale and are measured at fair value. At the reporting year end the investments are revalued to fair value and any gains or losses are charged to the profit and loss account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

RA-Com Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Income from investments	2025	2024
	€	€
Investment income	<u>2,718</u>	<u>2,695</u>
4. Other Gains and Losses	2025	2024
	€	€
Fair value gains and losses are as follows:		
Investments bonds	<u>101,416</u>	388,678
Investments in shares	<u>4,618</u>	(10,935)
	<u>106,034</u>	<u>377,743</u>
5. Employees		
The average monthly number of employees, including directors, during the financial year was 1 (2024 - 1.)		
	2025	2024
	Number	Number
General	<u>1</u>	<u>1</u>
6. Tangible assets	Investment	Total
	properties	
	€	€
Cost		
At 1 August 2024	433,197	433,197
Additions	2,348	2,348
At 31 July 2025	<u>435,545</u>	<u>435,545</u>
Depreciation		
At 1 August 2024	-	-
At 31 July 2025	<u>-</u>	<u>-</u>
Net book value		
At 31 July 2025	<u>435,545</u>	<u>435,545</u>
At 31 July 2024	<u>433,197</u>	<u>433,197</u>

RA-Com Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

7. Investments

	Listed investments	Other unlisted investments	Total
	€	€	€
Investments Cost or Valuation			
At 1 August 2024	32,054	3,811,681	3,843,735
Disposals	-	(30,000)	(30,000)
Revaluations	4,618	101,447	106,065
	<u>36,672</u>	<u>3,883,128</u>	<u>3,919,800</u>
Net book value			
At 31 July 2025	36,672	3,883,128	3,919,800
At 31 July 2024	<u>32,054</u>	<u>3,811,681</u>	<u>3,843,735</u>

8. Debtors

	2025 €	2024 €
Taxation	<u>3,569</u>	-

9. Creditors Amounts falling due within one year

	2025 €	2024 €
Taxation	970	5,557
Directors' current accounts (Note 12)	<u>2,630</u>	-
	<u>3,600</u>	<u>5,557</u>

10. Income Statement

	Income statement	Capital redemption reserve	Total
	€	€	€
At 1 August 2024	4,685,388	89	4,685,477
Profit for the financial year	89,056	-	89,056
	<u>4,774,444</u>	<u>89</u>	<u>4,774,533</u>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 July 2025.

12. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	<u>43,200</u>	<u>43,200</u>

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.