

Company Number: 511396

**Efficient Climate Control Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

**Efficient Climate Control Limited**  
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**Efficient Climate Control Limited**  
**DIRECTORS AND OTHER INFORMATION**

**Directors**

Garrett Morgan  
Cormac Henderson  
Kevin Cosgrove

**Company Secretary**

Garrett Morgan

**Company Number**

511396

**Registered Office and Business Address**

Unit 68 Premier Business Park,  
Ballycoolin Road,  
Dublin 11

**Accountants**

Bluett Byrne Limited  
Chartered Accountants  
52 James Place East  
Dublin 2

**Bankers**

Allied Irish Bank  
62 St. Brigids Road  
Dublin 5

# Efficient Climate Control Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Bluett Byrne Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

### Signed on behalf of the board

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**Garrett Morgan**  
Director

**19 March 2026**

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**Cormac Henderson**  
Director

**19 March 2026**

**Efficient Climate Control Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	6	<u>137,556</u>	<u>153,316</u>
<b>Current Assets</b>			
Receivables	7	519,591	522,130
Cash and cash equivalents		313,736	173,119
		<u>833,327</u>	<u>695,249</u>
<b>Payables: amounts falling due within one year</b>	8	<u>(307,236)</u>	<u>(353,521)</u>
<b>Net Current Assets</b>		<u>526,091</u>	<u>341,728</u>
<b>Total Assets less Current Liabilities</b>		<u>663,647</u>	<u>495,044</u>
<b>Payables:</b>			
amounts falling due after more than one year	9	(77,300)	(61,393)
<b>Net Assets</b>		<u><u>586,347</u></u>	<u><u>433,651</u></u>
<b>Equity</b>			
Called up share capital presented as equity		100	100
Retained earnings		586,247	433,551
<b>Equity attributable to owners of the company</b>		<u><u>586,347</u></u>	<u><u>433,651</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Efficient Climate Control Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 19 March 2026 and signed on its behalf by:**

\_\_\_\_\_  
**Garrett Morgan**  
**Director**

\_\_\_\_\_  
**Cormac Henderson**  
**Director**

**Efficient Climate Control Limited**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 31 December 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 January 2024</b>	100	328,912	329,012
Profit for the financial year	-	104,639	104,639
<b>At 31 December 2024</b>	100	433,551	433,651
Profit for the financial year	-	152,696	152,696
<b>At 31 December 2025</b>	<b>100</b>	<b>586,247</b>	<b>586,347</b>

# Efficient Climate Control Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Efficient Climate Control Limited is a company limited by shares incorporated in Ireland

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Revenue

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	20% Straight line
Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

#### Leasing

Rentals payable under operating leases are dealt with in the Income Statement as incurred over the period of the rental agreement.

#### Trade and other receivables

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Efficient Climate Control Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2025

**Trade and other payables**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of property, plant and equipment	<b>92,990</b>	69,421
	<u>          </u>	<u>          </u>
<b>4. Finance costs</b>	<b>2025</b>	2024
	€	€
Interest	<b>5,511</b>	3,226
	<u>          </u>	<u>          </u>

**5. Employees**

The average monthly number of employees, including directors, during the financial year was 19, (2024 - 19).

	<b>2025</b>	2024
	<b>Number</b>	Number
Directors	<b>3</b>	3
Employees	<b>16</b>	16
	<u>          </u>	<u>          </u>
	<b>19</b>	19
	<u>          </u>	<u>          </u>

**Efficient Climate Control Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2025

**6. Property, plant and equipment**

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
<b>Cost or Valuation</b>				
At 1 January 2025	6,107	43,102	423,976	473,185
Additions	-	3,541	241,077	244,618
Disposals	-	-	(76,454)	(76,454)
At 31 December 2025	<u>6,107</u>	<u>46,643</u>	<u>588,599</u>	<u>641,349</u>
<b>Depreciation</b>				
At 1 January 2025	3,847	26,671	289,351	319,869
Charge for the financial year	1,130	5,906	101,593	108,629
On disposals	-	-	75,295	75,295
At 31 December 2025	<u>4,977</u>	<u>32,577</u>	<u>466,239</u>	<u>503,793</u>
<b>Carrying amount</b>				
At 31 December 2025	<u><u>1,130</u></u>	<u><u>14,066</u></u>	<u><u>122,360</u></u>	<u><u>137,556</u></u>
At 31 December 2024	<u><u>2,260</u></u>	<u><u>16,431</u></u>	<u><u>134,625</u></u>	<u><u>153,316</u></u>
<b>7. Receivables</b>			<b>2025</b>	2024
			€	€
Trade receivables			<u><u>519,591</u></u>	<u>522,130</u>
<b>8. Payables</b>			<b>2025</b>	2024
<b>Amounts falling due within one year</b>			€	€
Amounts owed to credit institutions			<b>1,102</b>	6,959
Net obligations under finance leases and hire purchase contracts			<b>49,844</b>	37,241
Trade payables			<b>101,746</b>	121,265
Taxation			<b>111,504</b>	116,201
Accruals			<b>43,040</b>	43,040
Deferred Income			-	28,815
			<u><u>307,236</u></u>	<u>353,521</u>
<b>9. Payables</b>			<b>2025</b>	2024
<b>Amounts falling due after more than one year</b>			€	€
Finance leases and hire purchase contracts			<u><u>77,300</u></u>	<u>61,393</u>
<b>Net obligations under finance leases and hire purchase contracts</b>				
Repayable within one year			<b>55,355</b>	41,154
Repayable between one and five years			<b>71,789</b>	57,480
			<u><u>127,144</u></u>	<u>98,634</u>

**Efficient Climate Control Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2025

**10. Income Statement**

	<b>2025</b>	2024
	€	€
At 1 January 2025	<b>433,551</b>	328,912
Profit for the financial year	<b>152,696</b>	104,639
At 31 December 2025	<b>586,247</b>	433,551

**11. Financial commitments**

Total future minimum lease payments under non-cancellable operating leases are as follows:

	<b>2025</b>	2024
	€	€
<b>Due:</b>		
Within one year	-	1

**12. Directors' remuneration**

	<b>2025</b>	2024
	€	€
Remuneration	<b>285,374</b>	248,678

**13. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 19 March 2026.