

Company registration number: **724033**

E&L Properties Limited
Unaudited Abridged Financial Statements
for the year ended 10 February 2026

E&L Properties Limited

Balance Sheet

10 February 2026

	2026	2025
	€	€
Fixed assets	452,626	435,565
Current assets	96,623	121,276
Creditors: amounts falling due within one year	(16,224)	(53,996)
Net current assets	80,399	67,280
Total assets less current liabilities	533,025	502,845
Creditors: amounts falling due after more than one year	(209,631)	(322,491)
Net assets	323,394	180,354
Capital and reserves	323,394	180,354

I, as director of E&L Properties Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that section 358 of the Companies Act 2014 is complied with;
- no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- I acknowledge the obligations of the company under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

I, as director of EL Properties Limited state that I have relied on the specified exemption contained in section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a micro company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the micro companies regime.

E&L Properties Limited

Balance Sheet (continued)

10 February 2026

These financial statements were approved by the board of directors and authorised for issue on 12 November 2025, and are signed on behalf of the board by:

Mr. Enda Mc Cormick

Director

Company registration number: 724033

E&L Properties Limited

Notes to the Financial Statements

Year ended 10 February 2026

1 General information

E&L Properties Limited is a private company limited by shares and is registered in the Republic of Ireland. The company registration number is 724033 and the address of the registered office is Kilconnell, Kilmacrennan, Letterkenny, Donegal, F92 AX57, Ireland.

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities regime'.

3 Accounting policies

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost basis.

The financial statements are prepared in euro, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

TAXATION

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred taxation is not recognised.

TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures fittings, tools and equipment	12.5% straight line
Plant and machinery	12.5% straight line
Motor vehicles	12.5% straight line

E&L Properties Limited

Notes to the Financial Statements (continued)

Year ended 10 February 2026

IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

FINANCE LEASES AND HIRE PURCHASE CONTRACTS

Assets held under finance leases are recognised in the balance sheet as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

E&L Properties Limited

Notes to the Financial Statements (continued)

Year ended 10 February 2026

4 Director's transactions

	2026	2025
	€	€
At start of year	121,584	280,890
Amounts repaid	(121,584)	(160,000)
Amounts provided for	-	694
At end of year	-	121,584

5 Appropriation of profit and loss account

	2026	2025
	€	€
At start of year (as previously reported)	180,353	151,341
Prior period adjustments	28,580	(149,193)
At start of year (restated)	208,933	2,148
Profit for the financial year	114,460	178,205
At end of year	323,393	180,353