

**Quantrom Limited**  
**Director's Report and Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

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**Quantrom Limited**  
**DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	Gustav Jensen
<b>Company Secretary</b>	Doran Management Financial Services Limited
<b>Company Number</b>	586819
<b>Registered Office</b>	59/60 O'Connell Street Limerick V94 E95T
<b>Accountants</b>	Doran Management Financial Services Limited Chartered Accountants 59/60 O'Connell Street Limerick V94 E95T
<b>Bank</b>	Bank of Ireland 2 College Green Dublin 2 D02 VR66

# **Quantrom Limited**

## **DIRECTOR'S REPORT**

for the financial year ended 30 June 2025

The Director presents his report and the unaudited financial statements for the financial year ended 30 June 2025.

Quantrom Limited ("the Company") is the investment manager of Quantrom P2P Lending DAC ("QP2PL") and is responsible for, among other things, managing, investing and reinvesting the assets of QP2PL in accordance with the investment parameters adopted by QP2PL.

There has been no significant change in these activities during the financial year ended 30 June 2025.

At the end of the financial year, the Company has assets of €63,919 (2024 - €53,000) and liabilities of €10,362 (2024 financial year end - €7,963).

In August 2024, the Company paid dividends of €20,000 (€2 per share) to the shareholders of the Company (2024 financial year end - € 15,000).

### **Director and Secretary**

The Director who served throughout the financial year was Gustav Jensen.

The secretary who served throughout the financial year was Doran Management Financial Services Limited.

The Director and the secretary have no direct interests in the shares of the Company.

On 19 October 2021, Gustav Jensen transferred his entire shareholding of 2,900 "A" Ordinary shares and 2,760 "B" Ordinary shares to Sea Stallion Holding Limited. Gustav Jensen is the sole shareholder of Sea Stallion Holding Limited.

On 15 July 2022, SITO Invest Limited, an existing shareholder of the Company, transferred 200 "B" Ordinary shares to Joachim Rass.

### **Future Developments**

The Company plans to continue its present activities and current trading levels.

### **Post Balance Sheet Events**

There have been no significant events affecting the Company since the financial year end.


### **Taxation Status**

The Company is a closed company within the meaning of the Taxes Consolidation Act, 1997.

### **Accounting Records**

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the Director has employed appropriately qualified accounting personnel and has maintained appropriate computerised accounting systems. The accounting records are located at the Company's registered office at 59/60 O'Connell Street, Limerick.

Signed on behalf of the board



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Gustav Jensen  
Director

9 October 2025

**Quantrom Limited**  
**DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial year ended 30 June 2025

The Director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the Director to prepare financial statements for each financial year. Under the law, the Director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the Director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the Director is required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Director is responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



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Gustav Jensen  
Director

9 October 2025

**Quantrom Limited**  
**ACCOUNTANTS' REPORT**

to the Director on the unaudited financial statements of Quantrom Limited for the financial year ended 30 June 2025

In accordance with our updated engagement letter dated 27 February 2024 and in order to assist you to fulfil your duties under the Companies Act 2014, we have prepared for your approval the financial statements of the Company for the financial year ended 30 June 2025 which comprise the Statement of Comprehensive Income, Statement of Financial Position, the Reconciliation of Shareholders' Funds and notes from the Company's accounting records and from information and explanations you have given to us.

This report is made solely to the Director of Quantrom Limited, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Quantrom Limited and state those matters that we have agreed to state to the Director of Quantrom Limited, in this report in accordance with the guidance of the Institute of Chartered Accountants in Ireland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Quantrom Limited and its Director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute of Chartered Accountants in Ireland relating to members undertaking the compilation of financial statements.

It is your duty to ensure that Quantrom Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Quantrom Limited. You consider that Quantrom Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Quantrom Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

  
**Doran Management Financial Services Limited**  
Chartered Accountants  
59/60 O'Connell Street  
Limerick

9 October 2025

**Quantrom Limited**  
**Statement of Comprehensive income**  
for the financial year ended 30 June 2025

	2025 €	2024 €
Income	120,499	91,323
Expenditure	(86,719)	(69,431)
Profit before tax	33,780	21,892
Tax	(5,260)	(4,727)
Profit for the financial year	28,520	17,165
Total comprehensive profit	28,520	17,165

Approved by the board on 9 October 2025 and signed on its behalf by:



Gustav Jensen  
Director

**Quantrom Limited**  
**Statement of Financial Position**

as at 30 June 2025

	Note	2025 €	2024 €
<b>Fixed Assets</b>			
Intangible assets	6	9,481	18,961
Tangible assets	7	1,542	1,885
Investments	8	100	100
		<u>11,123</u>	<u>20,946</u>
<b>Current Assets</b>			
Cash and cash equivalents	9	51,799	32,054
Debtors	10	997	-
		<u>52,796</u>	<u>32,054</u>
<b>Creditors: Amounts falling due within one year</b>	11	<u>(10,362)</u>	<u>(7,963)</u>
<b>Net Current Assets</b>		<u>42,434</u>	<u>24,091</u>
<b>Net Assets</b>		<u>53,557</u>	<u>45,037</u>
<b>Capital and Reserves</b>			
Retained earnings		43,557	35,037
Called up share capital presented as equity	14	10,000	10,000
<b>Equity attributable to owners of the company</b>		<u>53,557</u>	<u>45,037</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I, as Director of Quantrom Limited, state that -

- (a) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the Company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are satisfied,
- (c) the shareholders of the Company have not served a notice on the company under Section 334(1) in accordance with Section 334(2),
- (d) I acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 9 October 2025 and signed on its behalf by:

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Gustav Jensen  
Director

**Quantrom Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**  
as at 30 June 2025

<b>2024</b>	<b>Share capital</b>	<b>Retained earnings</b>	<b>Total</b>
	<b>€</b>	<b>€</b>	<b>€</b>
<b>At 1 July 2023</b>	10,000	32,873	42,873
Profit for the financial year	-	17,164	17,164
Dividends paid	-	(15,000)	(15,000)
<b>At 30 June 2024</b>	<u><u>10,000</u></u>	<u><u>35,037</u></u>	<u><u>45,037</u></u>
<b>2025</b>	<b>Share capital</b>	<b>Retained earnings</b>	<b>Total</b>
	<b>€</b>	<b>€</b>	<b>€</b>
<b>At 1 July 2024</b>	10,000	35,037	45,037
Profit for the financial year	-	28,520	28,520
Dividends paid	-	(20,000)	(20,000)
<b>At 30 June 2025</b>	<u><u>10,000</u></u>	<u><u>43,557</u></u>	<u><u>53,557</u></u>

# Quantrom Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. GENERAL INFORMATION

Quantrom Limited ("the Company") is a company limited by shares incorporated in the Republic of Ireland. The registered office of the Company is 59/60 O'Connell Street, Limerick. Quantrom Limited is the investment manager of Quantrom P2P Lending DAC ("QP2PL") and is responsible for, among other things, managing, investing and reinvesting the assets of QP2PL in accordance with the investment parameters adopted by QP2PL.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

#### Statement of compliance

The financial statements of the Company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been presented in Euro (€) which is also the functional currency of the Company.

The Company recorded a profit for the year of €28,520 (2024: €17,165), holds net assets of €53,557 (2024: €45,037) and holds a cash balance of €51,799 at the reporting date (2024: €32,054). As such, the financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The Company qualifies as a small company as defined by Section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with Section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Consolidated accounts

The Company is entitled to the exemption provided for in Section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small group in accordance with the small companies' regime.

#### Turnover

Turnover comprises the invoice value of services supplied by the Company, exclusive of trade discounts and value added tax.

#### Intangible fixed assets and depreciation

After initial recognition, intangible assets are stated at cost less any accumulated amortisation and any accumulated impairment losses. The charge to amortisation is calculated to write off the original cost or valuation of the intangible fixed assets, less their estimated residual value, over their expected useful life as follows:

Intangible assets	-	33% Straight line
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The carrying values of intangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Quantrom Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025 (continued)

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Investments**

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Statement of Comprehensive Income in the year in which it is receivable.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the Company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the reporting date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the reporting date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Statement of Comprehensive Income.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3. OPERATING PROFIT</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating profit is stated after charging:</b>		
Amortisation of intangible fixed assets	9,480	9,480
Depreciation on tangible fixed assets	344	283
	<u>          </u>	<u>          </u>

**4. EMPLOYEES**  
There were no employees during the financial year (2024: Nil).

**5. TAXATION**

Trading income is taxable at a rate of 12.5%. The Company is subject to a tax at a rate of 12.5%. The Company paid preliminary tax of €1,670 for the year ended 30 June 2025 (2024: €1,990). Reconciliation of the current tax charge for the year is outlined below:

	<b>2025</b>	<b>2024</b>
	€	€
Profits chargeable to tax for the year	33,780	21,892
Current tax at 12.5%	4,223	2,737
Effects of capital allowances	1,037	-
Tax paid for prior year	-	1,990
Tax under-accrued in prior year	-	-
	<u>          </u>	<u>          </u>
Tax expense for the year	5,260	4,727
	<u>          </u>	<u>          </u>

**Quantrom Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 30 June 2025 (continued)

**6. INTANGIBLE FIXED ASSETS**

	Intangible assets €	Total €
<b>Cost</b>		
At 1 July 2024	28,441	28,441
Additions	-	-
At 30 June 2025	<u>28,441</u>	<u>28,441</u>
<b>Depreciation</b>		
At 1 July 2024	9,480	9,480
Charge for the financial year	9,480	9,480
At 30 June 2025	<u>18,960</u>	<u>18,960</u>
<b>Net book value</b>		
At 30 June 2025	<u>9,481</u>	<u>9,481</u>
At 30 June 2024	<u>18,961</u>	<u>18,961</u>

**7. TANGIBLE FIXED ASSETS**

	Fixtures, fittings and equipment €	Total €
<b>Cost</b>		
At 1 July 2024	2,292	2,292
Additions	-	-
At 30 June 2025	<u>2,292</u>	<u>2,292</u>
<b>Depreciation</b>		
At 1 July 2024	407	407
Charge for the financial year	344	344
At 30 June 2025	<u>751</u>	<u>751</u>
<b>Net book value</b>		
At 30 June 2025	<u>1,541</u>	<u>1,541</u>
At 30 June 2024	<u>1,885</u>	<u>1,885</u>

**8. INVESTMENTS**

	Subsidiary undertakings shares €	Total €
<b>Investments</b>		
<b>Cost</b>		
At 1 July 2024	100	100
At 30 June 2025	<u>100</u>	<u>100</u>
<b>Net book value</b>		
At 30 June 2025	<u>100</u>	<u>100</u>
At 30 June 2024	<u>100</u>	<u>100</u>

**Quantrom Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025 (continued)

**9. CASH AND CASH EQUIVALENTS**

At 30 June 2025, cash at bank consisted of unrestricted balances held with Bank of Ireland of €51,799 (2023: €32,054). The Company opened a bank account with AIB in November 2022. At 30 June 2025, cash held with AIB amounted to €Nil (2024: €Nil).

<b>10. DEBTORS</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade Debtors	997	-
	<u>997</u>	<u>-</u>

<b>11. CREDITORS</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Corporation tax accrual	4,338	747
Accruals	3,525	3,575
Payable to Shareholder	1,625	826
Director's current account (Note 13)	583	583
VAT liability	291	2,232
	<u>10,362</u>	<u>7,963</u>

**12. CAPITAL COMMITMENTS**

The Company had no material capital commitments at the financial year end.

**13. DIRECTOR'S TRANSACTIONS**

The following amounts are repayable to the Director:

	<b>2025</b>	<b>2024</b>
	€	€
Gustav Jensen	583	583
	<u>583</u>	<u>583</u>

**14. CALLED-UP SHARE CAPITAL**

	<b>2025</b>	<b>2024</b>
	€	€
Authorised: 100,000 shares at €1 each	100,000	100,000
Issued shares at €1 each	<u>10,000</u>	<u>10,000</u>

The issued share capital of the Company comprises 5,000 "A" shares and 5,000 "B" shares, with "A" shares carrying voting rights at the Company's general meetings. Sea Stallion Holdings Limited holds 2,900 "A" shares and 2,760 "B" shares in the Company. SITO Invest Limited holds 2,100 "A" shares and 1,840 "B" shares in the Company. Joachim Rass holds 400 "B" shares in the Company.

**15. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the company since the financial year end.

**16. APPROVAL OF FINANCIAL STATEMENTS**

The financial statement were approved and authorised for issue by the board on 9 October 2025.

Quantrom Limited

QUANTROM LIMITED

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

## Quantrom Limited

### SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS TRADING STATEMENT for the financial year ended 30 June 2025

	Schedule	2025 €	2024 €
Sales		<u>120,499</u>	<u>91,323</u>
Gross profit percentage		<u>100.0%</u>	<u>100.0%</u>
Overhead expenses	1	<u>(86,719)</u>	<u>(69,431)</u>
<b>Net profit</b>		<u><u>33,780</u></u>	<u><u>21,892</u></u>

## Quantrom Limited

### SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

#### SCHEDULE 1 : OVERHEAD EXPENSES

for the financial year ended 30 June 2025

	2025	2024
	€	€
<b>Administration Expenses</b>		
Consulting & accounting	61,168	45,471
Amortisation of intangible fixed assets	9,480	9,480
Computing costs	4,272	7,362
IT subscriptions and other running costs	4,025	4,043
Travel – International	2,804	683
Entertainment	2,428	181
Advertising and Marketing cost	1,627	645
Travel – National	427	1,134
Depreciation of tangible fixed assets	344	283
Bank charges	144	149
	<u>86,719</u>	<u>69,431</u>