

S&K McCleane Ltd

Abridged Unaudited Financial Statements

**for the financial period from 30 July 2024 (date of incorporation) to 31 August
2025**

S&K McCleane Ltd

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S&K McCleane Ltd
DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial period from 30 July 2024 (date of incorporation) to 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Stephen McCleane

Stephen McCleane
Director

Date: 24-03-2026

Karen Heatley

Karen Heatley
Director

Date: 24-03-2026

S&K McCleane Ltd
STATEMENT OF FINANCIAL POSITION

as at 31 August 2025

| | Notes | Aug 25 € |
|---|-------|--------------------|
| Current Assets | | |
| Stocks | 6 | 1,151,417 |
| Cash and cash equivalents | | 77,922 |
| | | <u>1,229,339</u> |
| Creditors: amounts falling due within one year | 7 | <u>(1,234,007)</u> |
| Net Current Liabilities | | <u>(4,668)</u> |
| Total Assets less Current Liabilities | | <u>(4,668)</u> |
| Capital and Reserves | | |
| Called up share capital presented as equity | | 100 |
| Retained earnings | | (4,768) |
| Equity attributable to owners of the company | | <u>(4,668)</u> |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of S&K McCleane Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 24-03-2026 and signed on its behalf by:

Stephen McCleane

Stephen McCleane
 Director

Karen Heatley

Karen Heatley
 Director

S&K McCleane Ltd
STATEMENT OF CHANGES IN EQUITY
as at 31 August 2025

| | Called up share capital € | Retained earnings € | Total € |
|--|------------------------------------|---------------------------|----------------|
| Loss for the financial period | - | (4,768) | (4,768) |
| Net proceeds of equity Ordinary share issue | 100 | - | 100 |
| At 31 August 2025 | 100 | (4,768) | (4,668) |

S&K McCleane Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 30 July 2024 (date of incorporation) to 31 August 2025

1. General Information

S&K McCleane Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 768765. The registered office of the company is Strathy Lodge, Ballyman Road, Bray, Wicklow which is also the principal place of business of the company. The principal activity of the company is land dealing and development. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Currency

(i) Functional and presentation currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end, foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses are presented in the income statement within 'administrative expenses'.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost of long term contracts includes all direct costs and attributable profits. Provision is made in full for any foreseeable losses.

Long term contracts are assessed on a contract by contract basis and reflected in the Income Statement by recording turnover and related costs as contract activity progresses. No profit is recognised until the outcome of a long term contract can be assessed with reasonable certainty. Work in progress represents costs incurred net of amounts transferred to costs of sales, less foreseeable losses and applicable payments on account not matched with turnover.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

S&K McCleane Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 30 July 2024 (date of incorporation) to 31 August 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The financial statements are for the 13 month 2 days period from 30 July 2024 (date of incorporation) to 31 August 2025.

4. Statement on previous periods

The company did not present financial statements for previous periods.

5. Employees

The average monthly number of employees, including directors, during the financial period was 0, (Jul 24 - 0).

6. Stocks

Aug 25
€

Finished goods and goods for resale

1,151,417

The replacement cost of stock did not differ significantly from the figures shown.

7. Creditors

Aug 25
€

Amounts falling due within one year

Trade creditors

46,220

Amounts owed to related parties (Note 10)

1,184,014

Taxation

1,773

Accruals

2,000

1,234,007

8. Income Statement

Aug 25
€

At 30 July 2024

-

Loss for the financial period

(4,768)

At 31 August 2025

(4,768)

9. Capital commitments

The company had no material capital commitments at the financial period-ended 31 August 2025.

10. Related party transactions

Aug 25
€

Finance amounts owed to related parties

1,184,014

S&K McCleane Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 30 July 2024 (date of incorporation) to 31 August 2025

11. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial period-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 24-03-2026.