

RCMS Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

RCMS Ltd
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RCMS Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Brian Crowley
Director

3 March 2026

Annette Crowley
Director

3 March 2026

RCMS Ltd
STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	421,285	455,408
Investments	6	100	100
Fixed Assets		421,385	455,508
Current Assets			
Stocks	7	10,000	35,000
Debtors	8	1,155,313	1,177,564
Cash at bank and in hand		309,598	294,909
		1,474,911	1,507,473
Creditors: amounts falling due within one year	9	(31,207)	(56,220)
Net Current Assets		1,443,704	1,451,253
Total Assets less Current Liabilities		1,865,089	1,906,761
Creditors: amounts falling due after more than one year	10	116,272	79,038
Net Assets		1,981,361	1,985,799
Capital and Reserves			
Called up share capital presented as equity		3	3
Retained earnings	11	1,981,358	1,985,796
Shareholders' Funds		1,981,361	1,985,799

We as Directors of RCMS Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 3 March 2026 and signed on its behalf by:

Brian Crowley
Director

Annette Crowley
Director

RCMS Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

RCMS Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 165285. The registered office of the company is Bawnmore, Ardpatrick, Kilmallock, Co Limerick which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a micro company in accordance with the micro companies' regime.

Turnover

Turnover comprises the sale value of services provided by the company, exclusive of trade discounts and value added tax.

Revenue from the provision of services is recognised when the service is completed and the customer has accepted the service.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings	-	4% Straight line
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the financial year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

RCMS Ltd**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging/(crediting):		
Depreciation of tangible assets	38,217	41,416
(Profit)/loss on foreign currencies	(634)	2,824
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025	2024
	Number	Number
Directors	<u> </u>	<u> </u>
	2	2

RCMS Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

5. Tangible assets

	Land and buildings	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 May 2024	369,876	213,513	14,687	78,510	676,586
Additions	-	2,711	1,383	-	4,094
At 30 April 2025	<u>369,876</u>	<u>216,224</u>	<u>16,070</u>	<u>78,510</u>	<u>680,680</u>
Depreciation					
At 1 May 2024	42,863	124,285	12,631	41,399	221,178
Charge for the financial year	5,688	21,776	939	9,814	38,217
At 30 April 2025	<u>48,551</u>	<u>146,061</u>	<u>13,570</u>	<u>51,213</u>	<u>259,395</u>
Net book value					
At 30 April 2025	<u>321,325</u>	<u>70,163</u>	<u>2,500</u>	<u>27,297</u>	<u>421,285</u>
At 30 April 2024	<u>327,013</u>	<u>89,228</u>	<u>2,056</u>	<u>37,111</u>	<u>455,408</u>

6. Investments

	Subsidiary undertakings shares	Total
	€	€
Investments		
Cost		
At 30 April 2025	<u>100</u>	<u>100</u>
Net book value		
At 30 April 2025	<u>100</u>	<u>100</u>
At 30 April 2024	<u>100</u>	<u>100</u>

6.1. Holdings in related undertakings

The company holds 100% of the share capital of the following company:

Name	Registered office / Principal place of business and address of Registered Office	Nature of business	Details of investment	Proportion held by company
Subsidiary undertaking				
RCMS Engineering Limited	2 Mountside, Stanmore, Middlesex, England, HA7 2DT	steel fabricating services	ordinary	100

7. Stocks

	2025 €	2024 €
Work in progress	<u>10,000</u>	<u>35,000</u>

The replacement cost of stock did not differ significantly from the figures shown.

RCMS Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

8. Debtors	2025	2024
	€	€
Amounts owed by group undertakings	<u>1,155,313</u>	<u>1,177,564</u>
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	6,271	7,156
Taxation	11,136	39,264
Other creditors	5,700	5,700
Accruals	8,100	4,100
	<u>31,207</u>	<u>56,220</u>
10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Directors' loan accounts	<u>(116,272)</u>	<u>(79,038)</u>
11. Income Statement	2025	2024
	€	€
At 1 May 2024	1,985,796	1,755,539
(Loss)/profit for the financial year	(4,438)	230,257
At 30 April 2025	<u>1,981,358</u>	<u>1,985,796</u>
12. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 April 2025.		
13. Related party transactions		
Transactions with group companies include the sale of goods and the charging of a management fee to the subsidiary.		
14. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
15. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 3 March 2026.		