

**Company registration number: 547151**

**Frank Rizzo Limited**

**Trading as Mr. Fox**

**Unaudited abridged financial statements**

**for the financial year ended 30 September 2025**

# Frank Rizzo Limited

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## Frank Rizzo Limited

### Director's responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

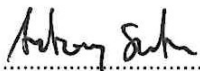
The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" applying Section 1A of that Standard issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and director's report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**Anthony Smith**  
**Director**

12 December 2025

Frank Rizzo Limited

Balance sheet  
As at 30 September 2025

	Note	2025 €	€	2024 €	€
<b>Fixed assets</b>					
Tangible assets	6	151,202		159,582	
Financial assets	7	52		52	
		<u>          </u>	151,254	<u>          </u>	159,634
<b>Current assets</b>					
Stocks	8	5,882		9,231	
Debtors	9	629,473		703,328	
Cash at bank and in hand		10,214		48,084	
		<u>          </u>	645,569	<u>          </u>	760,643
<b>Creditors: amounts falling due within one year</b>	10	<u>(469,580)</u>		<u>(472,700)</u>	
<b>Net current assets</b>			175,989		287,943
<b>Total assets less current liabilities</b>			<u>327,243</u>		<u>447,577</u>
<b>Creditors: amounts falling due after more than one year</b>	11		(45,746)		(85,534)
<b>Net assets</b>			<u>281,497</u>		<u>362,043</u>
<b>Capital and reserves</b>					
Called up share capital presented as equity			100		100
Profit and loss account			281,397		361,943
<b>Shareholder's equity</b>			<u>281,497</u>		<u>362,043</u>

These financial statements have been prepared in accordance with the Small Companies' Regime.

The notes on pages 4 to 11 form part of these abridged financial statements.

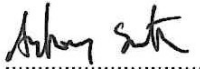
**Frank Rizzo Limited**

**Balance sheet (continued)  
As at 30 September 2025**

I, as director of Frank Rizzo Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the director of the company on 12 December 2025 and signed by:



.....  
**Anthony Smith**  
**Director**

**The notes on pages 4 to 11 form part of these abridged financial statements.**

## Frank Rizzo Limited

### Notes to the abridged financial statements Financial year ended 30 September 2025

#### 1. General information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Frank Rizzo Limited for the financial year ended 30 September 2025.

Frank Rizzo Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 547151). The Registered Office is 38 Parnell Square West, Dublin 1, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report.

#### Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard.

#### Currency

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

#### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is Companies Act 2014 (the Act) and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

#### Consolidation

The company qualifies for the small companies regime and has taken advantage of the exemption to prepare consolidated financial statements contained in Section 293 of the Companies Act 2014.

#### Turnover

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of goods and services falling within the company's ordinary activities. Turnover on sale of goods is recognised when the company has transferred the significant risks and rewards of ownership in the goods, which usually takes place when the goods are physically delivered to the buyer. Turnover on supply of services is recognised by reference to the stage of completion of the service at the end of the financial year.

## Frank Rizzo Limited

### Notes to the abridged financial statements (continued) Financial year ended 30 September 2025

#### Taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Full provision for deferred tax assets and liabilities is made at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, including differences arising on the revaluation of fixed assets. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### Tangible fixed assets

All tangible fixed assets are initially recorded at historic cost and this includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

#### Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight-line basis, as follows:

Leasehold Buildings	- 2%	straight line
Land	- 0%	
Fittings fixtures and equipment	- 10%	straight line

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

#### Financial assets

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value.

## Frank Rizzo Limited

### Notes to the abridged financial statements (continued) Financial year ended 30 September 2025

#### **Impairments of assets, other than financial instruments, stocks and work in progress**

At the end of each reporting period, the company assesses whether there is any indication that the recoverable amount of an asset is less than its carrying amount. If any such indication exists, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account.

Where the circumstances causing an impairment of an asset other than goodwill no longer apply, then the impairment is reversed through the profit and loss account. An impairment loss recognised for goodwill is not reversed in subsequent periods.

The recoverable amount of tangible fixed assets, goodwill and other intangible fixed assets is the higher of the fair value less cost to sell of the asset and its value in use. The value in use of these assets is the present value of the cash flows expected to be derived from those assets. This is determined by reference to the present value of the future cash flows of the company which is considered by the directors to be a single cash generating unit.

#### **Stocks**

Stocks are stated at the lower of cost and net realisable value using the first in first out method. In the case of finished goods, cost is defined as the aggregate cost of raw material, direct labour and the attributable proportion of direct production overheads based on a normal level of capacity. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

At the end of each reporting period, stocks are assessed for impairment. If an item (or group of items) is impaired, that item is measured at its selling price less costs to complete and sell, and an impairment loss is recognised.

#### **Government grants**

Grants are recognised at fair value of the asset receivable using the accruals model when there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. Grants towards capital expenditure are credited to deferred income and are released to the profit and loss account over the expected useful life of the related assets, by equal annual instalments. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

#### **Retirement benefit costs**

The company operates a defined contribution scheme. Retirement benefit contributions in respect of the scheme for employees are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. The assets are held separately from those of the company in an independently administered fund. Differences between the amounts charged in the profit and loss account and payments made to the retirement benefit scheme are treated as assets or liabilities.

## Frank Rizzo Limited

### Notes to the abridged financial statements (continued) Financial year ended 30 September 2025

#### **Financial instruments**

##### **Ordinary Share Capital**

The ordinary share capital of the company is presented as equity.

##### **Unlisted Investments**

The company holds investments in unlisted non-puttable equity shares of a number of entities. It is considered by the directors that the fair value of these shares cannot be measured reliably. These investments are measured at cost less impairment.

##### **Cash and cash equivalents**

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

##### **Other financial assets**

Other financial assets including trade debtors arising from goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

##### **Loans and borrowings**

All loans made by the company are initially recorded at the amount of cash advanced plus transaction costs incurred, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently loans made by the company are stated at amortised cost using the effective interest rate method less impairment, where there is objective evidence of impairment.

All borrowings by the company, with the exception of loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons), are initially recorded at the amount of cash received less separately incurred transaction costs, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, borrowings are stated at amortised cost using the effective interest rate method.

Loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons) are initially measured at transaction price and not discounted on subsequent measurement.

The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Frank Rizzo Limited

Notes to the abridged financial statements (continued)  
Financial year ended 30 September 2025

**Other financial liabilities**

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

**Impairment of financial assets**

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the profit and loss account in that financial year.

**3. Employee numbers**

The average monthly number of persons employed by the company during the financial year, including the directors was 17 (2024: 22).

**4. Directors remuneration**

The director's aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	30,000	85,000
Pension contributions to defined contribution plans in respect of qualifying services	3,600	2,800
	<u>33,600</u>	<u>87,800</u>

**5. (Loss) on ordinary activities before taxation**

Loss on ordinary activities before taxation is stated after charging:

	2025	2024
	€	€
Depreciation of tangible assets	<u>8,380</u>	<u>8,380</u>

Frank Rizzo Limited

Notes to the abridged financial statements (continued)  
Financial year ended 30 September 2025

6. Tangible assets

	Leasehold Buildings	Fixtures, fittings and equipment	Total
	€	€	€
<b>Cost</b>			
At 1 October 2024 and 30 September 2025	140,800	65,022	205,822
<b>Depreciation</b>			
At 1 October 2024	9,385	36,855	46,240
Charge for the financial year	1,877	6,503	8,380
At 30 September 2025	11,262	43,358	54,620
<b>Carrying amount</b>			
At 30 September 2025	129,538	21,664	151,202
At 30 September 2024	131,415	28,167	159,582

The cost of land is €46,933 (2024 : € 46,933) is not being depreciated.

7. Financial assets

	Shares in group undertakings	Total
	€	€
<b>Cost</b>		
At 1 October 2024 and 30 September 2025	52	52
<b>Provision for diminution in value</b>		
At 1 October 2024 and 30 September 2025	-	-
<b>Carrying amount</b>		
At 30 September 2025	52	52
At 30 September 2024	52	52

Unlisted investments are carried at cost less impairment because their fair value cannot be measured reliably.

8. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	5,882	9,231

**Frank Rizzo Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30 September 2025**

<b>9. Debtors</b>	<b>2025</b>	2024
	€	€
Amounts owed by group undertakings (see note 13)	359,949	489,949
Amounts owed by undertakings with which the company is linked by virtue of participating interests (see note 13)	268,924	205,366
Other debtors	600	4,841
Prepayments	-	3,172
	<u>629,473</u>	<u>703,328</u>
All debtors are due within one year.		
<b>10. Creditors: amounts falling due within one year</b>	<b>2025</b>	2024
	€	€
Amounts owed to credit institutions	84,957	64,562
Trade creditors	36,199	29,645
Other creditors including tax and social insurance	344,161	374,305
Accruals	4,263	4,188
	<u>469,580</u>	<u>472,700</u>
<b>11. Creditors: amounts falling due after more than one year</b>	<b>2025</b>	2024
	€	€
Amounts owed to credit institutions	<u>45,746</u>	<u>85,534</u>
<b>12. Appropriations of profit and loss account</b>	<b>2025</b>	2024
	€	€
At the start of the financial year	361,943	476,492
Loss for the financial year	(80,546)	(114,549)
<b>At the end of the financial year</b>	<u>281,397</u>	<u>361,943</u>

**Frank Rizzo Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30 September 2025**

**13. Related party transactions**

During the financial year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by	
	2025	2024	2025	2024
	€	€	€	€
YjimiY Limited	(130,000)	(222,423)	359,949	489,949
Farah Whiskey Limited	63,558	205,366	268,924	205,366
	<u>63,558</u>	<u>205,366</u>	<u>268,924</u>	<u>205,366</u>

YjimiY Limited is a subsidiary and the debt advanced by Frank Rizzo Limited is interest free and repayable on demand.

Farah Whiskey is a connected company linked by a common director, and the debt advanced is interest free and repayable on demand.

**Key management personnel compensation**

The directors' remuneration disclosed in note 4 represents the total compensation paid to key management personnel.

**Other related party transactions**

All other related party transactions are disclosed under Directors' remuneration and transactions, note 4.

**14. Controlling party**

Anthony Smith has a 100% shareholding in the company and is the ultimate controlling party.

**15. Events after the end of the reporting period**

There have been no significant events affecting the company since the financial year end.

**16. Contingent liabilities**

At the financial year end the company had no material contingent liabilities.

**17. Capital commitments**

At the financial year end the company had no material commitments for capital expenditure.

**18. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 12 December 2025.