

Company registration number: 142664

Compuserv Limited

Abridged financial statements

for the financial year ended 30 April 2025

Compuserv Limited

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Compuserv Limited

Directors and other information

Directors	The persons who acted as directors during the year are disclosed in the directors report on pages 2 - 3.
Secretary	MFSD Nominees Limited
Company number	142664
Registered office	Riverside One Sir John Rogerson's Quay Dublin 2 D02 X576
Business address	Riverside One Sir John Rogerson's Quay Dublin 2 D02 X576
Auditor	Michael Sargent & Company Statutory Auditors Second Floor One Stephen Street Upper Dublin 8 D08 DR9P
Bankers	Allied Irish Bank plc 7/12 Dame Street Dublin 2

Compuserv Limited

Directors report for the year ended 30 April 2025

There have been no other significant events affecting the company since the year end requiring disclosure or adjustment in the financial statements.

Directors

In accordance with the Articles of Association, the directors are not required to retire by rotation.

The directors who served during the year and up to the date of approval are as stated below. Unless otherwise indicated they served as directors for the entire period.

Adam Finlay	Joshua Hogan
Adrian Farrell	Kevin Kelly
Alan Fuller	Laura Deignan
Alan Heuston	Laura Treacy
Amy Brick	Lisa Smyth
Audrey Byrne	Mark White
Barrett Chapman	Mary Brassil
Bebhinn Bollard	Mary Murphy (Resigned 27 March 2025)
Ben Gaffikin	Mary Nolan
Brendan Murphy	Megan Ann Hooper
Brendan Slattery	Michael Coonan
Brian Quigley	Michael Murphy
Catherine Derrig	Michelle Doyle
Ciara Ryan	Morgan Dunne
Colm Fanning	Niall Best
Darragh Murphy	Niall McDowell
David Hurley (Resigned 7th October 2024)	Orlaith Sheehy
David Lydon (Resigned 24 October 2025)	Paul Lavery
David O'Dea (Resigned 31 December 2024)	Philip Murphy
Donal Hamilton	Richard Gill
Donal O'Raghallaigh	Richard Leonard
Douglas McMahon	Roderick Bourke (Resigned 31st October 2024)
Eamon de Valera	Rory O'Malley
Eamon O'Cuiv	Rosaleen Byrne
Eamonn O'Hanrahan	Ruairi Stewart
Eleanor Cunningham	Sean Carr
Eleanor MacDonagh	Shane Fahy
Emily MacNicholas	Shane O'Brien
Fergus Gillen	Shane Sweeney
Fiona O'Beirne	Stephen Fitzsimons
Garreth O'Brien	Stephen Fuller
Gary McSharry	Stephen Holst
Georgina O'Riordan	Stephen Proctor
Gillian Lohan	Stuart McCarron
Helen Kilroy	Tom Dane
Hilary Marren	Valerie Lawlor
Ian Payne	Ciara O'Leary (appointed 14 July 2025)
Iain Ferguson	
James McGee	
Jennifer Halpin	
Joe Fay	

Compuserv Limited

**Directors report (continued)
for the year ended 30 April 2025**

John Neeson

The voting directors and secretary who served during the financial year and their interests in the company are as stated below:

		Number Held At	
		30/04/25	01/05/24
Valerie Lawlor	Voting shares of €0.01 each	1	1
Michelle Doyle	Voting shares of €0.01 each	1	1
Fergus Gillen	Voting shares of €0.01 each	1	1
Shane Fahy	Voting shares of €0.01 each	1	1
Mark White	Voting shares of €0.01 each	1	1
Barrett Chapman	Voting shares of €0.01 each	1	1
Eamon de Valera	Voting shares of €0.01 each	1	1
Donal O'Raghallaigh	Voting shares of €0.01 each	1	1
Joe Fay	Voting shares of €0.01 each	1	1
Ben Gaffikin	Voting shares of €0.01 each	1	1
Mary Brassil	Voting shares of €0.01 each	1	1
Audrey Byrne	Voting shares of €0.01 each	1	1
Georgina O'Riordan	Voting shares of €0.01 each	1	1
Michael Murphy	Voting shares of €0.01 each	1	1
Adrian Farrell	Voting shares of €0.01 each	1	1
Darragh Murphy	Voting shares of €0.01 each	1	1
David Hurley	Voting shares of €0.01 each	0	1
Fiona O'Beirne	Voting shares of €0.01 each	1	1
Stephen Fitzsimons	Voting shares of €0.01 each	1	1
Philip Murphy	Voting shares of €0.01 each	1	0
		<u>19</u>	<u>19</u>
Company secretary			
MFSD Nominees Limited		<u>1</u>	<u>1</u>

Compuserv Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" applying Section 1A of that Standard, which is issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Signed by:
Stephen Holst
Director

DocuSigned by:
Iain Ferguson
Director

Date: 19 January 2026

**Independent auditor's special report to Compuserv Limited
pursuant to section 356 of the Companies Act 2014**

We have examined:

- (i) the abridged financial statements for the year ended 30 April 2025 on pages 9 to 13, which the directors of Compuserv Limited propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

Respective responsibilities of directors and auditors

It is your responsibility to prepare abridged financial statements which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to section 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors as a body, in accordance with section 356 of the Companies Act 2014. Our work has been undertaken so that we might state to the company's directors those matters we are required to state to them under section 356 of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body, for our work, for this report, or for the opinion we have formed.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to annex abridged financial statements to the annual return of the company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex to the annual return of the company, abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act.

Other information

On 19 January 2026 we reported, as auditor of Compuserv Limited, to the members on the company's financial statements for the year ended 30 April 2025 and our report was as follows:

**Independent auditor's special report to Compuserv Limited
pursuant to section 356 of the Companies Act 2014 (continued)**

**"Independent auditor's report to the members of Compuserv Limited
Report on the audit of the financial statements**

Opinion

We have audited the financial statements of Compuserv Limited for the financial year ended 30 April 2025 which comprise the profit and loss account, balance sheet, statement of changes in equity and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 April 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland applying Section 1A of that Standard; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work that we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in relevant sections of the report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent auditor's special report to Compuserv Limited
pursuant to section 356 of the Companies Act 2014 (continued)**

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Independent auditor's special report to Compuserv Limited
pursuant to section 356 of the Companies Act 2014 (continued)**

Other information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Sargent
For and on behalf of
Michael Sargent & Company
Statutory Audit Firm
Second Floor
One Stephen Street Upper
Dublin 8
D08 DR9P

Date: 19 January 2026

Compuserv Limited

Balance sheet
As at 30 April 2025

	Note	2025 €	€	2024 €	€
Current assets					
Debtors	9	7,955,371		7,914,706	
Cash at bank and in hand		18,630		43,436	
		<u>7,974,001</u>		<u>7,958,142</u>	
Creditors: amounts falling due within one year					
	10	<u>(7,932,889)</u>		<u>(7,948,232)</u>	
Net current assets					
			41,112		9,910
Total assets less current liabilities					
			<u>41,112</u>		<u>9,910</u>
Net assets					
			<u><u>41,112</u></u>		<u><u>9,910</u></u>
Capital and reserves					
Called up share capital presented as equity			3		3
Profit and loss account			41,109		9,907
Shareholders funds					
			<u><u>41,112</u></u>		<u><u>9,910</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the Small Companies' Regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Compuserv Limited state that the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 19 January 2026 and signed on behalf of the board by:

Signed by:
Stephen Holst
F13C9FE696BE133

Director

DocuSigned by:
Iain Ferguson
BF8744C31E043C

Director

The notes on pages 10 to 13 form part of these abridged financial statements.

Compuserv Limited

Notes to the abridged financial statements Financial year ended 30 April 2025

1. General information

The financial statements comprising the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes constitute the individual financial statements of Compuserv Limited for the financial year ended 30 April 2025.

Compuserv Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 142664). The Registered Office is Riverside One, Sir John Rogerson's Quay, Dublin 2, D02 X576, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

2. Statement of compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard.

3. Summary of significant accounting policies

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

The financial statements are prepared in Euro, which is the functional currency of the entity.

The preparation of financial statements in compliance with FRS102 requires the use of certain critical accounting estimates. It also requires the management to exercise judgment in applying the Company's accounting policies.

Judgements and key sources of estimation uncertainty

The directors make estimates and assumptions concerning the future in the process of preparing the entity financial statements. The resulting accounting estimates will, by definition, seldom equal the related actual results.

Estimates and judgements made in the process of preparing the entity financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Therefore there are no estimates and assumptions that have a significant effect on the amounts recognised in the financial statements.

Compuserv Limited

Notes to the abridged financial statements (continued)

Financial year ended 30 April 2025

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

4. Going concern

The directors consider it appropriate to present the financial statements on a going concern basis.

Compuserv Limited

Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025

5. Employees

There were no employees during the year apart from the directors.

The monthly average number of directors during the financial year, was as follows:

	2025	2024
	Number	Number
Directors	74	85

6. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Fees	7,889,070	7,991,898
Pension contributions to defined contributions plans in respect of qualifying services	5,316,862	4,062,008
	<u>13,205,932</u>	<u>12,053,906</u>

7. Other interest receivable and similar income

	2025	2024
	€	€
Bank deposits	5	4

8. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	9,907	23,981
Profit/(loss) for the financial year	31,202	(14,074)
At the end of the financial year	<u>41,109</u>	<u>9,907</u>

9. Debtors

	2025	2024
	€	€
Other debtors	7,955,371	7,914,706

Compuserv Limited

Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025

10. Creditors: amounts falling due within one year

	2025	2024
	€	€
Taxation creditors:		
PAYE and social welfare	3,812,043	3,824,119
Other creditors		
Accruals	4,120,846	4,124,113
	<u>7,932,889</u>	<u>7,948,232</u>

11. Related party transactions

Connected entity name and relationship and transaction

All of the company's trading income of €18,020,102 (2024: €16,425,348) is accounted for by fees issued to McCann Fitzgerald LLP, in which the majority of the directors are partners.

McCann Fitzgerald LLP owed €7,955,362 (2024: €7,914,706) to Compuserv Limited at the year end and this amount is included within management fees receivable in debtors.

12. Controlling party

The two issued non-voting ordinary shares of €1.25 each are beneficially owned by the partners in McCann Fitzgerald LLP some of whom are directors of the company. The nineteen voting shares of €0.01 each were held by certain directors of the company at the year end.

13. Security

There is no security held over the assets of the company.

14. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 19 January 2026.