

Company Number: 753238

**John O Neill Heavy Haulage Ltd**

**Abridged Unaudited Financial Statements**

**for the financial period from 4 December 2023 (date of incorporation) to 28  
February 2025**

# John O Neill Heavy Haulage Ltd

## CONTENTS

	<b>Page</b>
Director's Responsibilities Statement	3
Balance Sheet	4 - 5
Statement of Changes in Equity	6
Notes to the Financial Statements	7 - 12

# **John O Neill Heavy Haulage Ltd**

## **DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial period from 4 December 2023 (date of incorporation) to 28 February 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial period. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Mrs Marie O Neill**  
**Company Secretary**

**23 January 2026**

**Mr John O Neill**  
**Director**

**23 January 2026**

**John O Neill Heavy Haulage Ltd**  
**BALANCE SHEET**  
as at 28 February 2025

	Notes	Feb 25 €
<b>Fixed Assets</b>		
Intangible assets	10	202,500
Tangible assets	11	683,011
<b>Fixed Assets</b>		<u>885,511</u>
<b>Current Assets</b>		
Debtors	12	296,377
Cash and cash equivalents		90,442
		<u>386,819</u>
<b>Creditors: amounts falling due within one year</b>	13	<u>(631,519)</u>
<b>Net Current Liabilities</b>		<u>(244,700)</u>
<b>Total Assets less Current Liabilities</b>		640,811
<b>Creditors:</b>		
amounts falling due after more than one year	14	(449,019)
<b>Net Assets</b>		<u>191,792</u>
<b>Capital and Reserves</b>		
Called up share capital presented as equity	16	100
Retained earnings		191,692
<b>Equity attributable to owners of the company</b>		<u>191,792</u>

## **John O Neill Heavy Haulage Ltd**

### **BALANCE SHEET**

as at 28 February 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of John O Neill Heavy Haulage Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 23 January 2026 and signed on its behalf by:**

**Mrs Marie O Neill**  
Company Secretary

**Mr John O Neill**  
Director

**John O Neill Heavy Haulage Ltd**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 28 February 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
Profit for the financial period	-	191,692	191,692
Net proceeds of equity Ordinary share issue	100	-	100
<b>At 28 February 2025</b>	<b>100</b>	<b>191,692</b>	<b>191,792</b>

# John O Neill Heavy Haulage Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 4 December 2023 (date of incorporation) to 28 February 2025

### 1. General Information

John O Neill Heavy Haulage Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 753238. The registered office of the company is Raheen, Brittas, Co.Dublin, D24CA37, Ireland. The principal activity is the provision of self loading and off-loading services across a wide range of sectors, specialising in the transport of large and heavy haulage. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial period ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014. These are the company's first set of financial statements prepared in accordance with FRS 102.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 0 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

# John O Neill Heavy Haulage Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 4 December 2023 (date of incorporation) to 28 February 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

## 3. Adoption of FRS 102

This is the first set of financial statements prepared by John O Neill Heavy Haulage Ltd in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). The company transitioned from previously extant Irish and UK GAAP to FRS 102 Section 1A as at 1 January 2016.

## 4. Period of financial statements

The financial statements are for the 14 month 25 days period from 4 December 2023 (date of incorporation) to 28 February 2025.

## 5. Statement on previous periods

The company did not present financial statements for previous periods.

**John O Neill Heavy Haulage Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial period from 4 December 2023 (date of incorporation) to 28 February 2025

**6. Turnover**

The whole of the company's turnover is attributable to its market in Ireland and is derived from the principal activity of haulage.

**7. Operating profit**

**Feb 25**  
€

**Operating profit is stated after charging/(crediting):**

Depreciation of tangible assets	97,573
Amortisation of goodwill	22,500
Profit on disposal of tangible assets	(82,025)
	<u>          </u>

**8. Interest payable and similar expenses**

**Feb 25**  
€

Interest	<u>20,771</u>
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**9. Employees**

The average monthly number of employees, including director, during the financial period was 11, (Dec 23 - 11).

**Feb 25**  
Number

Accounts/Admin	1
Director	2
Drivers	8
	<u>11</u>

**10. Intangible assets**

	<b>Goodwill</b> €	<b>Total</b> €
<b>Cost</b>		
At 4 December 2023	-	-
Additions	225,000	225,000
	<u>225,000</u>	<u>225,000</u>
At 28 February 2025	225,000	225,000
<b>Provision for diminution in value</b>		
Charge for financial period	22,500	22,500
	<u>22,500</u>	<u>22,500</u>
At 28 February 2025	22,500	22,500
<b>Net book value</b>		
At 28 February 2025	<u>202,500</u>	<u>202,500</u>

# John O Neill Heavy Haulage Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 4 December 2023 (date of incorporation) to 28 February 2025

### 11. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
<b>Cost</b>				
At 4 December 2023	-	-	-	-
Additions	715,504	25,855	40,000	781,359
Disposals	(775)	-	-	(775)
At 28 February 2025	<u>714,729</u>	<u>25,855</u>	<u>40,000</u>	<u>780,584</u>
<b>Depreciation</b>				
At 4 December 2023	-	-	-	-
Charge for the financial period	89,341	3,232	5,000	97,573
At 28 February 2025	<u>89,341</u>	<u>3,232</u>	<u>5,000</u>	<u>97,573</u>
<b>Net book value</b>				
At 28 February 2025	<u><u>625,388</u></u>	<u><u>22,623</u></u>	<u><u>35,000</u></u>	<u><u>683,011</u></u>

#### 11.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	Feb 25 Net book value €	Depreciation charge €
Plant and machinery	<u>578,611</u>	<u>82,659</u>

### 12. Debtors

	Feb 25 €
Trade debtors	279,816
Taxation	6,561
Prepayments	10,000
	<u>296,377</u>

### 13. Creditors

#### Amounts falling due within one year

	Feb 25 €
Net obligations under finance leases and hire purchase contracts	272,505
Trade creditors	139,888
Taxation	143,920
Director's current account (Note 19)	75,206
	<u>631,519</u>

**John O Neill Heavy Haulage Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial period from 4 December 2023 (date of incorporation) to 28 February 2025

<b>14.</b>	<b>Creditors</b>		<b>Feb 25</b>
	<b>Amounts falling due after more than one year</b>		<b>€</b>
	Finance leases and hire purchase contracts		<b>449,019</b>
			<hr/> <hr/>
	<b>Net obligations under finance leases and hire purchase contracts</b>		
	Repayable within one year		<b>272,505</b>
	Repayable between one and five years		<b>449,019</b>
			<hr/> <hr/>
			<b>721,524</b>
			<hr/> <hr/>
<b>15.</b>	<b>Taxation</b>		<b>Feb 25</b>
			<b>€</b>
	<b>Debtors:</b>		
	Subcontractors tax		<b>6,561</b>
			<hr/> <hr/>
	<b>Creditors:</b>		
	VAT		<b>100,692</b>
	Corporation tax		<b>29,897</b>
	PAYE		<b>13,331</b>
			<hr/> <hr/>
			<b>143,920</b>
			<hr/> <hr/>
<b>16.</b>	<b>Share capital</b>		<b>Feb 25</b>
			<b>€</b>
	<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>
	<b>Authorised</b>		
	Ordinary Shares	1,000,000	€1.00 each
			<b>1,000,000</b>
			<hr/> <hr/>
	<b>Allotted, called up and fully paid</b>		
	Ordinary Shares	100	€1.00 each
			<b>100</b>
			<hr/> <hr/>
	The director's and the secretary's interests in the shares of the company are as follows:-		
			<b>Number Held</b>
	<b>Name</b>	<b>Class of Shares</b>	<b>At 28/02/25</b>
	Mr John O Neill	Ordinary Shares	<b>50</b>
	Mrs Marie O Neill	Ordinary Shares	<b>50</b>
			<hr/> <hr/>
			<b>100</b>
			<hr/> <hr/>
<b>17.</b>	<b>Income Statement</b>		<b>Feb 25</b>
			<b>€</b>
	At 4 December 2023		<b>-</b>
	Profit for the financial period		<b>191,692</b>
			<hr/> <hr/>
	At 28 February 2025		<b>191,692</b>
			<hr/> <hr/>

**John O Neill Heavy Haulage Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial period from 4 December 2023 (date of incorporation) to 28 February 2025

**18. Capital commitments**

The company had no material capital commitments at the financial period-ended 28 February 2025.

**19. Director's remuneration and transactions**

**Feb 25**  
€

Remuneration

**19,643**

Pension contributions

**4,701**

**24,344**

The following amounts are repayable to the director:

**Feb 25**  
€

Mr John O Neill

**75,206**

**20. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial period-end.

**21. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 23 January 2026.