

Company Number: 382456

AJD Carpentry & Joinery Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

AJD Carpentry & Joinery Limited

CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Balance Sheet	5
Notes to the Financial Statements	6 - 9

AJD Carpentry & Joinery Limited

DIRECTORS AND OTHER INFORMATION

Directors	Alan Doherty Anita Doherty
Company Secretary	Alan Doherty
Company Number	382456
Registered Office and Business Address	Drumdowney Slieverue Via Waterford
Accountants	RDA Accountants Limited Certified Public Accountants Unit 7C Ardavan Business Park Ardavan Wexford

AJD Carpentry & Joinery Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to RDA Accountants Limited, (Certified Public Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Alan Doherty
Director

13 January 2026

Anita Doherty
Director

13 January 2026

AJD Carpentry & Joinery Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>251,960</u>	<u>247,585</u>
Current Assets			
Stocks	7	22,847	31,816
Debtors	8	26,180	16,965
Cash and cash equivalents		<u>47,897</u>	<u>89,762</u>
		<u>96,924</u>	<u>138,543</u>
Creditors: amounts falling due within one year	9	<u>(98,166)</u>	<u>(102,796)</u>
Net Current (Liabilities)/Assets		<u>(1,242)</u>	<u>35,747</u>
Total Assets less Current Liabilities		<u>250,718</u>	<u>283,332</u>
Creditors: amounts falling due after more than one year	10	<u>(8,727)</u>	<u>(19,167)</u>
Net Assets		<u><u>241,991</u></u>	<u><u>264,165</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>241,891</u>	<u>264,065</u>
Equity attributable to owners of the company		<u><u>241,991</u></u>	<u><u>264,165</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of AJD Carpentry & Joinery Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 13 January 2026 and signed on its behalf by:

Alan Doherty
Director

Anita Doherty
Director

AJD Carpentry & Joinery Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

AJD Carpentry & Joinery Limited is a company limited by shares incorporated in Ireland. Drumdowney, Slieverue, Via Waterford is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight Line
Plant and machinery	-	15% Straight Line
Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	15% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

AJD Carpentry & Joinery Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Estimated selling price less costs to complete and sell comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging/(crediting):		
Depreciation of tangible assets	39,922	39,262
(Profit) on disposal of tangible assets	(9,058)	(4,255)
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	862	55
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees during the financial year was as follows:

	2025	2024
	Number	Number
Directors	2	2
Others	5	4
	<u> </u>	<u> </u>
	7	6
	<u> </u>	<u> </u>

AJD Carpentry & Joinery Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Tangible assets	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 May 2024	82,629	244,395	6,480	140,696	474,200
Additions	217	5,781	1,968	44,265	52,231
Disposals	-	-	-	(31,737)	(31,737)
At 30 April 2025	<u>82,846</u>	<u>250,176</u>	<u>8,448</u>	<u>153,224</u>	<u>494,694</u>
Depreciation					
At 1 May 2024	4,726	176,823	4,918	40,148	226,615
Charge for the financial year	1,657	14,496	785	22,984	39,922
On disposals	-	-	-	(23,803)	(23,803)
At 30 April 2025	<u>6,383</u>	<u>191,319</u>	<u>5,703</u>	<u>39,329</u>	<u>242,734</u>
Net book value					
At 30 April 2025	<u>76,463</u>	<u>58,857</u>	<u>2,745</u>	<u>113,895</u>	<u>251,960</u>
At 30 April 2024	<u>77,903</u>	<u>67,572</u>	<u>1,562</u>	<u>100,548</u>	<u>247,585</u>
7. Stocks				2025	2024
				€	€
Work in progress				13,810	12,770
Materials stock				9,037	19,046
				<u>22,847</u>	<u>31,816</u>
The replacement cost of stock did not differ significantly from the figures shown.					
8. Debtors				2025	2024
				€	€
Trade debtors				17,199	11,768
Taxation				6,773	2,895
Prepayments				2,208	2,302
				<u>26,180</u>	<u>16,965</u>
9. Creditors				2025	2024
Amounts falling due within one year				€	€
Amounts owed to credit institutions				12,489	13,531
Trade creditors				35,830	17,138
Taxation				3,786	17,032
Directors' current accounts (Note 12)				41,756	41,756
Other creditors				2,355	2,355
Accruals				1,950	10,984
				<u>98,166</u>	<u>102,796</u>

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.

AJD Carpentry & Joinery Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	<u>8,727</u>	<u>19,167</u>
Loans		
Repayable in one year or less, or on demand	12,489	13,531
Repayable between one and two years	8,727	10,000
Repayable between two and five years	-	9,167
	<u>21,216</u>	<u>32,698</u>

11. Income Statement

	2025	2024
	€	€
At 1 May 2024	264,065	154,268
(Loss)/profit for the financial year	<u>(22,174)</u>	<u>109,797</u>
At 30 April 2025	<u>241,891</u>	<u>264,065</u>

12. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	<u>43,060</u>	<u>45,330</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Alan Doherty	<u>41,756</u>	<u>41,756</u>

No interest has or will be charged on the directors loan. The loan is repayable to the director within 12 months of the Balance Sheet date.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 13 January 2026.