

**Company registration number: 567462**

**Steiner Medical Limited**

**Unaudited abridged financial statements**

**for the financial year ended 30 September 2025**

# Steiner Medical Limited

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## **Steiner Medical Limited**

### **Directors and other information**

<b>Director</b>	Jan Steiner
<b>Secretary</b>	Mary Doran
<b>Company number</b>	567462
<b>Registered office</b>	96A, Renville Village Oranmore Galway H91HHX7
<b>Business address</b>	96A, Renville Village Oranmore Co Galway H91HHX7
<b>Accountants</b>	Casey Kavanagh and Company 44 John Street Sligo
<b>Bankers</b>	Allied Irish Banks Stephen Street Sligo

**Steiner Medical Limited**

**Balance sheet  
As at 30 September 2025**

	<b>2025</b>	2024
	<b>€</b>	€
Fixed assets	17,553	18,735
Current assets	139,594	84,903
Creditors: amounts falling due within one year	(11,686)	(31,164)
<b>Net current assets</b>	<b>127,908</b>	<b>53,739</b>
<b>Total assets less current liabilities</b>	<b>145,461</b>	<b>72,474</b>
Accruals and deferred income	(78,960)	(6,029)
<b>Net assets</b>	<b>66,501</b>	<b>66,445</b>
<b>Capital and reserves</b>	<b>66,501</b>	<b>66,445</b>

I, as director of Steiner Medical Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the director of the company on 21 November 2025 and signed by:

**Jan Steiner**  
Director

## **Steiner Medical Limited**

### **Notes to the abridged financial statements Financial year ended 30 September 2025**

#### **1. General information**

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Steiner Medical Limited for the financial year ended 30 September 2025.

Steiner Medical Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 567462). The Registered Office is at 96A, Renville Village, Oranmore, Co Galway, which is also the principal place of business of the company.

#### **Currency**

The financial statements have been presented in the Euro currency (€) without rounding.

#### **2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime issued by the Financial Reporting Council. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

#### **Tangible assets**

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

## Steiner Medical Limited

### Notes to the abridged financial statements (continued) Financial year ended 30 September 2025

#### Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight-line basis, as follows:

Fittings fixtures and equipment - 12.5% reducing balance

Where factors indicate that the residual values or useful lives of tangible assets may have changed, a review will be carried out of the residual values, depreciation methods and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

#### Impairments of assets, other than financial instruments, stocks and work in progress

At the end of each reporting period, the company assesses whether there is any indication that the recoverable amount of an asset is less than its carrying amount. If any such indication exists, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account.

Where the circumstances causing an impairment of an asset, other than goodwill, no longer apply, then the impairment is reversed through the profit and loss account. An impairment loss recognised for goodwill is not reversed in subsequent periods.

The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use. The value in use is the present value of the future cash flows expected to be derived from that asset. This is determined by reference to the present value of the future cash flows of the company which is considered by the directors to be a single cash generating unit.

#### Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered, the outcome of the contract can be estimated reliably and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

## Steiner Medical Limited

### Notes to the abridged financial statements (continued) Financial year ended 30 September 2025

#### **Retirement benefit costs**

The company operates a defined contribution scheme. Retirement benefit contributions in respect of the scheme for employees are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. The assets are held separately from those of the company in an independently administered fund. Differences between the amounts charged in the profit and loss account and payments made to the retirement benefit scheme are treated as assets or liabilities.

Once-off termination payments that are not required by contract, legislation, or other obligations or commitments, are recognised in the financial year in which they become payable.

#### **Short term employee benefits**

Short term benefits, including holiday pay, are recognised as an expense in the period in which employees have become entitled to the benefits as a result of service rendered to the company.

#### **Financial instruments**

##### ***Ordinary Share Capital***

The ordinary share capital of the company is presented as equity.

##### ***Cash and cash equivalents***

Cash consists of cash on hand and demand deposits.

##### ***Other financial assets***

Other financial assets, including trade debtors for goods sold to customers on short-term credit, are initially measured at the transaction price including transaction costs, and are subsequently measured at the transaction price plus transaction costs not yet recognised, cumulative interest income less repayments and impairment, where there is evidence of impairment.

##### ***Other financial liabilities***

Other financial liabilities, including trade creditors and accruals, are initially measured at transaction price less transaction costs, and are subsequently measured at the transaction price less transaction costs not yet recognised in profit or loss and repayments plus cumulative interest expenses incurred.

##### ***Impairment of financial assets***

At the end of each reporting period, the company assesses whether there is evidence of impairment of any financial assets, including investments, loans, trade debtors and cash. If there is evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

**Steiner Medical Limited**

**Notes to the abridged financial statements (continued)  
Financial year ended 30 September 2025**

**3. Appropriations of profit and loss account**

	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
At the start of the financial year	66,345	65,365
Profit for the financial year	56	980
<b>At the end of the financial year</b>	<u>66,401</u>	<u>66,345</u>