

Company Number: 402105

McGoldrick Fabrications Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

McGoldrick Fabrications Ltd

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McGoldrick Fabrications Ltd
DIRECTORS AND OTHER INFORMATION

Directors	Mark Flynn Patrick Mc Goldrick
Company Secretary	Patrick Mc Goldrick
Company Number	402105
Registered Office and Business Address	Unit 13, Innis House Old Quarry Campus Kilshane Park Blanchardstown Dublin 15 Ireland
Accountants	Leonard Accountancy Ltd Chartered Certified Accountants P/A Leonard & Company D5 Nutgrove Office Park Rathfarnham Dublin 14

McGoldrick Fabrications Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Leonard Accountancy Ltd, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Patrick Mc Goldrick
Director

25 March 2026

Mark Flynn
Director

25 March 2026

McGoldrick Fabrications Ltd
CHARTERED CERTIFIED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial
statements of McGoldrick Fabrications Ltd
for the financial year ended 30 April 2025

In accordance with the engagement letter dated 25 March 2026 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 April 2025 as set out on pages 6 to 9 which comprise the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of McGoldrick Fabrications Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by and have complied with the relevant ethical guidance laid down by relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 April 2025 your duty to ensure that McGoldrick Fabrications Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of McGoldrick Fabrications Ltd. You consider that McGoldrick Fabrications Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of McGoldrick Fabrications Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

LEONARD ACCOUNTANCY LTD

Chartered Certified Accountants
P/A Leonard & Company
D5 Nutgrove Office Park
Rathfarnham
Dublin 14

25 March 2026

McGoldrick Fabrications Ltd

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	6	114,288	74,627
Cash at bank and in hand		24,605	29,689
		<u>138,893</u>	<u>104,316</u>
Creditors: amounts falling due within one year	7	(179,643)	(181,105)
Net Current Liabilities		(40,750)	(76,789)
Total Assets less Current Liabilities		(40,750)	(76,789)
Capital and Reserves			
Called up share capital presented as equity		99	99
Retained earnings	8	(40,849)	(76,888)
Shareholders' Deficit	9	(40,750)	(76,789)

We as Directors of McGoldrick Fabrications Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 25 March 2026 and signed on its behalf by:

Patrick Mc Goldrick
Director

Mark Flynn
Director

McGoldrick Fabrications Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. Summary of Significant Accounting Policies

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Motor vehicles - 20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

2. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	-	5,251
	<u> </u>	<u> </u>

3. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025	2024
	Number	Number
Construction	2	2
	<u> </u>	<u> </u>

McGoldrick Fabrications Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

4. Tax on profit/(loss)

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 4 (b))	-	-
	<u> </u>	<u> </u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit/(loss) taxable at 12.50%	<u>36,039</u>	<u>(4,780)</u>
Profit/(loss) before tax multiplied by the standard rate of corporation tax in Republic of Ireland at 12.50% (2024 - 12.50%)	4,505	(598)
Effects of:		
Expenses not deductible for tax purposes	-	32
Depreciation in excess of capital allowances for period	-	657
Utilisation of tax losses	<u>(4,505)</u>	<u>(91)</u>
Current tax charge for the financial year (Note 4 (a))	<u> </u>	<u> </u>

No charge to tax arises due to tax losses incurred.

5. Tangible assets

	Motor vehicles €
Cost or Valuation	
At 1 May 2024	<u>26,260</u>
At 30 April 2025	<u>26,260</u>
Depreciation	
At 1 May 2024	<u>26,260</u>
At 30 April 2025	<u>26,260</u>
Net book value	
At 30 April 2025	<u> </u>

6. Debtors

	2025 €	2024 €
Trade debtors	89,924	42,393
Other debtors	-	(4,476)
Taxation	<u>24,364</u>	<u>36,710</u>
	<u>114,288</u>	<u>74,627</u>

McGoldrick Fabrications Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

7. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	89,148	105,869
Taxation	2,054	4,653
Directors' current accounts (Note 11)	71,617	53,392
Other creditors	524	891
Accruals	16,300	16,300
	<u>179,643</u>	<u>181,105</u>
8. Profit and loss account		
	2025	2024
	€	€
At 1 May 2024	(76,888)	(72,108)
Profit/(loss) for the financial year	36,039	(4,780)
	<u>(40,849)</u>	<u>(76,888)</u>
At 30 April 2025	<u>(40,849)</u>	<u>(76,888)</u>
9. Reconciliation of movements in shareholders' funds	2025	2024
	€	€
Profit/(loss) for the financial year	36,039	(4,780)
Opening shareholders' funds	(76,789)	(72,009)
	<u>(40,750)</u>	<u>(76,789)</u>
Closing shareholders' funds	<u>(40,750)</u>	<u>(76,789)</u>
10. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 April 2025.		
11. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	75,903	81,760
Pension contributions	993	993
	<u>76,896</u>	<u>82,753</u>
	<u>76,896</u>	<u>82,753</u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Mark Flynn	25,663	15,719
Patrick Mc Goldrick	45,954	37,673
	<u>71,617</u>	<u>53,392</u>
12. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
13. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 25 March 2026.		