

CRO Number 317517

**ANTHONY McCARTHY LIMITED
GURRANE
BANTEER
CO. CORK**

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

ANTHONY McCARTHY LIMITED

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FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

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ANTHONY McCARTHY LIMITED

Directors and other information

Directors	Mr. Anthony McCarthy Mrs. Julia McCarthy
Secretary	Mrs. Julia McCarthy
Business Address	Gurrane Banteer Co. Cork.
Registered Office	Gurrane Banteer Co. Cork.
Accountants	O' Donoghue & Co. Certified Public Accountants, Banteer, Co. Cork.
Bankers	AIB Bank plc. 67 Patrick Street Cork
Solicitors	David J. O'Meara & Sons, Bank Place, Mallow, Co. Cork.

ANTHONY McCARTHY LIMITED
BALANCE SHEET
AS AT 30 APRIL 2025

	Note	2025 Euro	2024 Euro
Fixed Assets			
Tangible assets	5	245,121	258,028
Current Assets			
Stock	6	2,400	500
Debtors	7	665	171
Cash at bank and in hand		4,490	7,920
		<u>7,555</u>	<u>8,591</u>
Creditors (Amounts falling due within one year)	8	40,412	40,462
		<u>-32,857</u>	<u>-31,871</u>
Net Current Liabilities			
Creditors (Amounts falling due after one year)	8	60,000	60,000
NET ASSETS		<u>152,264</u>	<u>166,157</u>
Capital and Reserves			
Called up share capital	9	1	1
Profit and Loss Account	10	152,263	166,156
SHAREHOLDERS' EQUITY		<u>152,264</u>	<u>166,157</u>

These financial statements have been prepared in accordance with the Small Companies Regime.

In preparing these abridged financial statements, the directors have relied on the exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is a small company and qualifies for the small companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with Section 353 of the Companies Act 2014.

Approved by the Board of Directors and signed on its behalf by :

Anthony McCarthy

Julia McCarthy

Director

Director

Date : 27 March 2026

ANTHONY McCARTHY LIMITED

**BALANCE SHEET (continued)
AS AT 30 APRIL 2025**

We as directors of Anthony McCarthy Ltd. state that :

(a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are complied with,

(c) No notice under subsection (1) of Section 334 has in accordance with subsection (2) of that section been served on the company, and

(d) The directors acknowledge the obligations of the company under the Companies Act 2014 to keep adequate accounting records, prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the Board of Directors and signed on its behalf by :

Anthony McCarthy

Julia McCarthy

Director

Director

Date : 27 March 2026

ANTHONY McCARTHY LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

1. GENERAL INFORMATION

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Anthony McCarthy Limited for the financial year ended 30 April 2025.

Anthony McCarthy Limited is a private company limited by shares (registered under Part 2 of the Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 317517). The registered office is located at Gurrane, Banteer, Co. Cork, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying Section 1A of that standard and the Companies Act 2014.

Currency

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

2. SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The company qualifies as a small company, as defined by Section 280A of the Act, in respect of the financial year, and has applied the rules of the "Small Companies Regime" in accordance with Section 280C of the Act and Section 1A of FRS 102.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Cost includes prime costs, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets, other than freehold land, over their expected useful lives, using the straight-line method.

The rates applied in calculating depreciation are:

Plant & Machinery	15%	Straight Line
Motor Vehicles	20%	Straight Line
Computer Equipment	20%	Straight Line
Office Equipment	20%	Straight Line
Buildings	4%	Straight Line

Impairments

Assets not carried at fair value are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount and is recognised in the profit and loss account. If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in the profit and loss account.

Stock

Stocks are stated at the lower of historical cost and estimated selling price less costs to complete and sell. Stocks are recognised as an expense in the period in which the related revenue is recognised.

Cost is determined on the first-in, first-out (FIFO) method. Cost includes the purchase price, including taxes and duties and transport and other costs directly attributable to bringing the inventory to its present location and condition.

At the end of each reporting period, stocks are assessed for impairment. If an item of inventory is impaired, the inventory concerned is reduced to its selling price less costs to complete and sell and the related impairment cost is recognised in the profit and loss account. Where a reversal of the impairment occurs, the impairment charge is reversed and recognised in the profit and loss account.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Debtors

Short-term debtors are measured at transaction price, less any impairment. Known bad debts are written off and a provision is made to cover any amounts, the collection of which is considered doubtful. All movements in the level of the provision required are recognised in the Profit and Loss Account

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less which are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Bank overdrafts, if present, are shown within borrowings in current liabilities in the balance sheet.

Creditors

Short-term creditors are measured at transaction price. Other financial liabilities, including, if present, bank loans, are measured initially at fair value, net of transaction costs and measured subsequently at amortised cost using the effective interest method.

Loans from Directors

Loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons) are initially measured at transaction price and not discounted on subsequent measurement.

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover is measured at the fair value of the consideration received, excluding where relevant discounts, rebates, VAT and other sales taxes or duties.

The following criteria must also be met before turnover is recognised:

Sale of goods

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the service can be estimated readily.

ANTHONY McCARTHY LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Taxation

The company is managed and controlled in the Republic of Ireland and consequently, is tax resident in Ireland.

Current tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences, except that unrelieved tax losses and other deferred tax assets are recognised only to the extent that the directors consider that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Timing differences are differences between taxable profits and total comprehensive income that arises from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Judgements

The directors consider the accounting assumptions below to be its critical accounting judgements:

Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

3. LOSS BEFORE TAXATION

The Loss before taxation is stated after charging:

	2025	2024
	Euro	Euro
Depreciation and amounts written off fixed assets		
Depreciation of tangible fixed assets owned	12,907	13,333

4. DIRECTORS' REMUNERATION AND TRANSACTIONS

4a.	2025	2024
<u>Directors Current Account</u>	Euro	Euro
At 1 May	40,042	40,042
Advances during the year	0	0
Repayments	0	0
At 30 April	<u>40,042</u>	<u>40,042</u>

Amounts owed are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

ANTHONY MCCARTHY LIMITED

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

5. TANGIBLE ASSETS

Cost	Plant & Equipment	Motor Vehicles	Computer Equipment	Office Equipment	Buildings	Land	Total
	Euro	Euro	Euro	Euro	Euro	Euro	Euro
At 1 May 2024	173,847	45,278	7,273	1,693	17,065	205,275	450,431
Additions	0	0	0	0	0	0	0
Disposals	0	0	0	0	0	0	0
At 30 April 2025	173,847	45,278	7,273	1,693	17,065	205,275	450,431
Depreciation							
At 1 May 2024	129,963	45,278	7,273	1,693	8,196	0	192,403
Charge for the year	12,224	0	0	0	683	0	12,907
Relating to Disposals	0	0	0	0	0	0	0
At 30 April 2025	142,187	45,278	7,273	1,693	8,879	0	205,310
Net Book Value							
At 30 April 2025	31,660	0	0	0	8,186	205,275	245,121
At 30 April 2024	43,884	0	0	0	8,869	205,275	258,028

ANTHONY McCARTHY LIMITED**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

6. STOCK	2025 Euro	2024 Euro
Stock of Materials	2,400	500
	<u>2,400</u>	<u>500</u>

In the opinion of the directors, there are no material differences between the replacement cost of stock and the balance sheet amounts.

7. DEBTORS	2025 Euro	2024 Euro
Amounts falling due within one year :		
VAT	665	171
	<u>665</u>	<u>171</u>

8. CREDITORS	2025 Euro	2024 Euro
Amounts falling due within one year:		
Accruals	370	420
Directors Loan Account (Note 4a)	40,042	40,042
	<u>40,412</u>	<u>40,462</u>
Amounts falling due after one year:	2025 Euro	2024 Euro
Loan	<u>60,000</u>	<u>60,000</u>

ANTHONY McCARTHY LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

9. CALLED UP SHARE CAPITAL

	2025 Euro	2024 Euro
Authorised		
1,000,000 ordinary shares of Euro 1.00 each	1,000,000	1,000,000
Allotted, called up & fully paid		
1 ordinary shares of Euro 1.00 each	1	1

10. RECONCILIATION OF SHAREHOLDERS FUNDS

	Share Capital Euro	Profit & Loss Account Euro	Total Euro
Opening Shareholder Funds at 1 May 2024	1	166,156	166,157
Loss for the year	0	-13,893	-13,893
Closing Shareholder Funds at 30 April 2025	1	152,263	152,264

11. RELATED PARTY TRANSACTIONS AND CONTROLLING PARTY

Ultimate controlling party

The company is owned by Anthony McCarthy, holding 100% (2024: 100%) of the ordinary share capital of the company.

Other related party transactions

All other related party transactions are disclosed under Directors' remuneration and transactions in Note 4.

12. APPROVAL OF THE FINANCIAL STATEMENTS

The directors approved the financial statements on the 27th March 2026.