

SURESITE CARD SERVICES EUROPE LIMITED
ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE 11 MONTH AND 2 DAY FINANCIAL PERIOD ENDED 30 JUNE 2025

SURESITE CARD SERVICES EUROPE LIMITED

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**SURESITE CARD SERVICES EUROPE LIMITED
DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE FINANCIAL PERIOD FROM 30 JULY 2024 (DATE OF INCORPORATION)
TO 30 JUNE 2025**

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Baker Tilly Ireland Limited Partnership, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the 11 month and 2 day financial period ended 30 June 2025."

Signed on behalf of the board

**Steven Hoban
Director**

Date: 10 March 2026

SURESITE CARD SERVICES EUROPE LIMITED

ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE COMPILATION OF THE UNAUDITED ABRIDGED FINANCIAL STATEMENTS OF SURESITE CARD SERVICES EUROPE LIMITED FOR THE 11 MONTH AND 2 DAY FINANCIAL PERIOD ENDED 30 JUNE 2025

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial period from 30 July 2024 (date of incorporation) to 30 June 2025 as set out on pages 5 to 10 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of Suresite Card Services Europe Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

As a firm regulated by the Association of Chartered Certified Accountants our work will be carried out in accordance with the Technical Factsheet 163 Audit Exempt Companies - ACCA Accounts Preparation Report and ISRS 4410 International Standard on Related Services -Compilation Engagements. In carrying out this engagement we have complied with the ethical guidance laid down by the association relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the period ended 30 June 2025 your duty to ensure that Suresite Card Services Europe Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Suresite Card Services Europe Limited. You consider that Suresite Card Services Europe Limited is exempt from the statutory audit requirement for the financial period.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Suresite Card Services Europe Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

Baker Tilly Ireland Limited Partnership

Chartered Certified Accountants,
Penthouse Floor,
5 Lapps Quay,
Cork.

Date: 10 March 2026

SURESITE CARD SERVICES EUROPE LIMITED
BALANCE SHEET
AS AT 30 JUNE 2025

	Notes	As at 30 June 2025 €
Current Assets		
Debtors	8	100
Creditors: amounts falling due within one year	9	(4,300)
		<u>(4,200)</u>
Net Current Liabilities		<u>(4,200)</u>
Total Assets less Current Liabilities		<u><u>(4,200)</u></u>
Capital and Reserves		
Called up share capital presented as equity	10	100
Retained earnings	11	(4,300)
		<u>(4,200)</u>
Equity attributable to owners of the company		<u><u>(4,200)</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Suresite Card Services Europe Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 10 March 2026 and signed on its behalf by:

Steven Hoban
Director

SURESITE CARD SERVICES EUROPE LIMITED
STATEMENT OF CHANGES IN EQUITY
AS AT 30 JUNE 2025

	Called up share capital €	Retained earnings €	Total €
Loss for the financial period	-	(4,300)	(4,300)
Net proceeds of equity Ordinary share issue	100	-	100
At 30 June 2025	100	(4,300)	(4,200)

SURESITE CARD SERVICES EUROPE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE 11 MONTH AND 2 DAY FINANCIAL PERIOD ENDED 30 JUNE 2025

1. GENERAL INFORMATION

Suresite Card Services Europe Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 768736. The registered office of the company is Unit 3D North Point House, North Point Business Park, New Mallow Road, Cork. The principal activity of the company is to be the processing of debit and credit card transactions. However, the company did not trade during the period under review. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. CRITICAL ACCOUNTING JUDGEMENT AND ESTIMATES

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results.

There are currently no estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the 11month and 2 day financial period ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

SURESITE CARD SERVICES EUROPE LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE 11 MONTH AND 2 DAY FINANCIAL PERIOD ENDED 30 JUNE 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Financial Instruments

Financial Assets

Basic financial assets, including trade and other debtors, cash and cash equivalents, short-term deposits and investments in corporate bonds, are initially recognised at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction. Where the arrangement constitutes a financing transaction the resulting financial asset is initially measured at the present value of the future receipts discounted at a market rate of interest for similar debt instrument.

Trade and other debtors, cash and cash equivalents, investments in corporate bonds and financial assets from arrangements which constitute financing transactions are subsequently measured at amortised cost using the effective interest method.

Financial Liabilities

Basic financial liabilities, including trade and other creditors, bank loans, loans from fellow group companies and preference shares, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction. Where the arrangement constitutes a financing transaction the resulting financial liability is initially measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Trade and other creditors, bank loans, loans from fellow group companies, preference shares and financial liability from arrangements which constitute financing transactions are subsequently carried at amortised cost, using the effective interest method.

Trade creditors are obligations to pay for goods or services that have been acquired on the ordinary course of business from suppliers. Trade creditors are classified as due within one year if payment is due within one year or less. If not, they are presented as falling due after more than one year. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

4. PERIOD OF FINANCIAL STATEMENTS

The financial statements are for the 11 month 2 day period ended 30 June 2025.

5. GOING CONCERN

These Financial Statements have been prepared on the assumption that the company will continue as a going concern for the foreseeable future. The ability of the company to meet its liabilities as they fall due and to carry on its business is dependent on the continued support of its directors, creditors, bankers and shareholders. The directors are of the opinion that such support will continue for the foreseeable future and that it is appropriate to prepare the company's Financial Statements on a going concern basis.

SURESITE CARD SERVICES EUROPE LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE 11 MONTH AND 2 DAY FINANCIAL PERIOD ENDED 30 JUNE 2025

6. EMPLOYEES

The average monthly number of employees, including directors, during the financial period was 2.

	2025
	Number
Directors	2
	<u><u>2</u></u>

7. TAX ON LOSS

2025
€

Analysis of charge in the financial period

Current tax:

Corporation tax

-

No charges to tax arise due to tax losses incurred.

8. DEBTORS

2025
€

Other debtors

100

9. CREDITORS

Amounts falling due within one year

2025
€

Accruals

4,300

10. SHARE CAPITAL

2025
€

Description

**Number of
shares**

Value of units

Authorised

Ordinary

1,000,000

€1.00 each

1,000,000

Allotted, called up and fully paid

Ordinary

100

€1.00 each

100

Holdings in Ultimate Parent Company

Name	Company	Class of Shares	Number Held At 30/06/25
Steven Hoban	Suresite Group Holdings Limited	E Ordinary Shares	10,600

SURESITE CARD SERVICES EUROPE LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE 11 MONTH AND 2 DAY FINANCIAL PERIOD ENDED 30 JUNE 2025

11. PROFIT AND LOSS ACCOUNT

	2025
	€
At 30 July 2024	-
Loss for the financial period	(4,300)
	<hr/>
At 30 June 2025	(4,300)
	<hr/> <hr/>

12. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial period-ended 30 June 2025.

13. PARENT AND ULTIMATE PARENT COMPANY

The company regards Suresite Group Limited as its parent company.
The company's registered office is 4A Millenium City Park, Barnfield Way, Ribbleton, Preston, United Kingdom.

The company's ultimate parent undertaking is Suresite Group Holdings Limited.
The company's registered office is 4A Millenium City Park, Barnfield Way, Ribbleton, Preston, United Kingdom.

14. POST-BALANCE SHEET EVENTS

The company commenced trading on 1 July 2025. There have been no other significant events affecting the company since the financial period-end.

15. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 10 March 2026.