

Company Number: 292975

Arran Accounting Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Arran Accounting Ltd
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Arran Accounting Ltd
DIRECTORS AND OTHER INFORMATION

Directors	Ciaran Loftus Anne Loftus Caoimhe Loftus (Appointed 16 December 2025) Ms Eimear Loftus (Appointed 15 December 2025)
Company Secretary	Ciaran Loftus
Company Number	292975
Registered Office	Arran House Emmet St Ballina Mayo Ireland
Accountants	O'Mara Loftus & Co. Ltd Chartered Accountants Arran House Emmet Street Ballina Mayo Ireland

Arran Accounting Ltd

BALANCE SHEET

as at 30 April 2025

	2025	2024
	€	€
Fixed Assets	<u>45,233</u>	<u>-</u>
Current assets	482,143	327,535
Creditors: amounts falling due within one year	<u>(61,439)</u>	<u>(12,529)</u>
Net Current Assets	<u>420,704</u>	<u>315,006</u>
Total Assets less Current Liabilities	465,937	315,006
Accruals and deferred income	<u>(30)</u>	<u>(30)</u>
Net Assets	<u><u>465,907</u></u>	<u><u>314,976</u></u>
Capital and Reserves	<u><u>465,907</u></u>	<u><u>314,976</u></u>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Arran Accounting Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 22 January 2026 and signed on its behalf by:

Ciaran Loftus
Director

Anne Loftus
Director

Arran Accounting Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Arran Accounting Ltd is a company limited by shares incorporated in Ireland. Arran House, Emmet St, Ballina, Mayo, Ireland is the registered office, which is also the principal place of business of the company. . The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Turnover from the provision of services is recognised in the accounting period in which the services are invoiced.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Motor vehicles	-	20% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Work in progress

Work-in-progress is valued based on measuring it at the costs of their production. These costs consist primarily of the labour, consultancy fees and other costs of personnel directly engaged in providing the service, including supervisory personnel, and attributable overheads. Labour and other costs relating to sales and general administrative personnel are not included but are recognised as expenses in the period in which they are incurred. The cost of Work-in-progress does not include profit margins or non-attributable overheads that are often factored into prices charged by service providers. Where it is determined that Work-in-progress on specific jobs valued based on measuring them at the costs of their production will not be recoverable, the expected amount recoverable on such jobs is substituted for the costs of their production.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Arran Accounting Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Appropriation of Profit and Loss Account	2025	2024
	€	€
Profit brought forward	311,167	242,742
Profit for the financial year	150,931	68,425
Profit carried forward	<u>462,098</u>	<u>311,167</u>

4. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

5. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 22 January 2026.

Overall Certificate
For Financial Statements
Section 347 (2)(b), Companies Act 2014

Company Name: Arran Accounting Ltd

Company Number: 292975

Financial Year: 1 May 2024 to 30 April 2025

CERTIFICATE:

We hereby certify that all financial statement documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals, or information extracted from the originals, laid or to be laid before the relevant general meeting, or presented to the member(s).

Anne Loftus
Director

22 January 2026

Ciaran Loftus
Secretary

22 January 2026
