

ORANGE VISION LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

ORANGE VISION LIMITED

DIRECTORS AND OTHER INFORMATION

| | |
|--------------------------|---|
| Directors | Donal Brady Carol Ingram |
| Secretary | Carol Ingram |
| Company number | 317508 |
| Registered office | 13 Stillorgan Park Avenue Blackrock Co. Dublin |
| Business address | 13 Stillorgan Park Avenue Blackrock Co. Dublin |
| Auditors | DRM Accountants Limited 85 Strand Street Skerries Co. Dublin |

ORANGE VISION LIMITED

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DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 28 FEBRUARY 2025

The directors' are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Donal Brady
Director

Carol Ingram
Director

Date: 20 January 2026

ORANGE VISION LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ORANGE VISION LIMITED PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014 - SECTION 1A FRS 102

On 20 January 2026 we reported as auditors of Orange Vision Limited to the directors of the company on the abridged financial statements for the year ended 28 February 2025 on pages 6 to 10 and our report was as follows:

We have examined:

1. the abridged financial statements for the year ended 28 February 2025 on pages 6 to 10 which the directors of Orange Vision Limited propose to annex to the Annual Return of the company; and
2. the financial statements which form the basis for those abridged financial statements.

Respective responsibilities of directors and auditors

It is the director's responsibility to prepare the abridged financial statements in accordance with applicable law and Irish Accounting standards in accordance with Section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled to the exemptions claimed in the directors' statement and whether the abridged accounts have been properly prepared in accordance with those sections.

This report is made solely to the directors in accordance with Section 356 of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters that we are required to state to them under Section 356 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the directors are entitled to annex abridged financial statements to the Annual Return and that those financial statements have been properly prepared pursuant to Sections 347/348 of the Companies Act 2014 from the financial statements to be laid before the Annual General Meeting. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the directors are entitled under Section 352 of the Companies Act 2014 to annex to the Annual Return of the company the abridged financial statements and those abridged financial statements have been properly prepared pursuant to Section 353 of that Act (exemptions available to small companies).

On 20 January 2026 we reported as auditors of Orange Vision Limited to the members of the company on the financial statements for the year ended 28 February 2025 to be laid before its Annual General Meeting and our report was as follows:

Opinion

We have audited the financial statements of Orange Vision Limited (the 'Company') for the year ended 28 February 2025 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity, and notes to the financial statements, including a summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is applicable Irish law and Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

ORANGE VISION LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ORANGE VISION LIMITED PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014 - SECTION 1A FRS 102

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024 and of its results for the year then ended;

- have been properly prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; applying Section 1A of the Standard, and

- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Irish Auditing and Accounting Service Authority ("IAASA") Ethical Standard, and the provisions available for audits of small entities, in the circumstances set out in note 11 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ORANGE VISION LIMITED PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014 - SECTION 1A FRS 102

Opinions on other matters prescribed by Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit:

- we have obtained all the information and explanations which we consider necessary for the purposes of our audit;
- the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited;
- the financial statements are in agreement with the accounting records;
- the information given in the Director's Report is consistent with the financial statements; and
- the Director's Report has been prepared in accordance with the Companies Act 2014.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at: [Description of auditors responsibilities for audit.pdf \(iaasa.ie\)](http://iaasa.ie/Description_of_auditors_responsibilities_for_audit.pdf)

This description forms part of our audit report.

ORANGE VISION LIMITED

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF ORANGE VISION LIMITED
PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014 - SECTION 1A FRS 102**

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members as a body in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in the audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company or the company's members as a body for our audit work, for this report, or for the opinions we have formed

Signed by:

David Rowe (Statutory auditor)
For and on behalf of
DRM Accountants Ltd
85 Strand Street
Skerries
Co. Dublin

Date: 20 January 2026

We, the undersigned, hereby certify that:-

1. the foregoing is a true copy of the Special Report of the Auditors.
2. the attached Balance sheet and the related Abridged Notes are a correct abridged copy of those laid before the annual general meeting of the company.

On behalf of the board

Donal Brady
Director

Carol Ingram
Director

Date: 20 January 2026

ORANGE VISION LIMITED**ABRIDGED BALANCE SHEET
AS AT 28 FEBRUARY 2025**

| | | 2025 | | 2024 | |
|--|----------|-----------------|---|-----------------|---|
| | Notes | | € | € | € |
| Current assets | | | | | |
| Debtors | | - | | - | |
| | | <u>-</u> | | <u>-</u> | |
| Creditors: amounts falling due within one year | 4 | <u>(30,769)</u> | | <u>(28,369)</u> | |
| Net current assets | | <u>(30,769)</u> | | <u>(28,369)</u> | |
| Total assets less current liabilities | | (30,769) | | (28,369) | |
| Creditors: amounts falling due after more than one year | 5 | <u>(13,037)</u> | | <u>(15,437)</u> | |
| Net liabilities | | <u>(43,807)</u> | | <u>(43,807)</u> | |
| Capital and reserves | | | | | |
| Called up share capital | | 127 | | 127 | |
| Profit and loss account | 7 | <u>(43,934)</u> | | <u>(43,934)</u> | |
| Shareholders' deficit | | <u>(43,807)</u> | | <u>(43,807)</u> | |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Statement 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Orange Vision Limited, state that - The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

On behalf of the board

Donal Brady
Director

Carol Ingram
Director

Date: 20 January 2026

ORANGE VISION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

1. ACCOUNTING POLICIES

The company's registered office is 13 Stillorgan Park Avenue, Blackrock, Co. Dublin. The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 317508.

1.1 Basis of preparation of financial statements

The Financial Statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

1.2 Currency

(i) *Functional and presentation currency*

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

(ii) *Transactions and balances*

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions or the contract rate.

At each period end foreign currency monetary items are translated using the closing rate or the contract rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction.

All foreign exchange gains and losses are presented in the profit and loss account within 'Other expenses'.

1.3 Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

1.4 Taxation

Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

(i) *Current tax*

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

ORANGE VISION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

(ii) *Deferred tax*

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled. Deferred tax is recognised in the profit and loss account or other other comprehensive income depending on where the revaluation was initially posted.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Current or deferred taxation assets and liabilities are not discounted.

1.5 Trade and other debtors

Trade and other debtors including amounts owed to group companies are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

1.6 Cash at bank and on hand

Cash and at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

1.7 Creditors and accruals

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

As permitted by the amendment made to FRS 102 Section 11 for small entities by the FRC on 8 May 2022 amounts due from directors and shareholders of the entity are stated initially at the transaction price and subsequently at transaction price less repayments. The amortised cost model is not used.

1.8 Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

1.9 Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

ORANGE VISION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

2. EMPLOYEES

The average monthly number of employees for the year was Nil (2024: Nil).

3. DIRECTORS' REMUNERATION AND TRANSACTIONS

No directors remuneration was paid during the year (2021: €Nil).

Directors' transactions

| Directors' loans | Donal Brady |
|-------------------------|-----------------|
| | € |
| Opening balance | (25,969) |
| Repayments to directors | - |
| Advances from directors | (2,400) |
| Closing balance | <u>(28,369)</u> |

Amounts owed to directors are unsecured, interest free and repayable on demand.

4. CREDITORS:

Amounts falling due within one year

| | 2025 | 2024 |
|--|---------------|---------------|
| | € | € |
| Directors' loan account (see note 3) | 28,369 | 25,969 |
| Amounts owed to credit institutions (see note 6) | <u>2,400</u> | <u>2,400</u> |
| | <u>30,769</u> | <u>28,369</u> |

5. CREDITORS:

Amounts falling due after more than one year

| | 2025 | 2024 |
|--|---------------|---------------|
| | € | € |
| Amounts owed to credit institutions (see note 6) | <u>13,037</u> | <u>15,437</u> |

6. DETAILS OF BORROWINGS WITH SECURITIES HELD

| | 2025 | 2024 |
|--|---------------|---------------|
| | € | € |
| <u>Repayable other than by instalments after 5 years from period end where security is held or not</u> | | |
| Bank overdrafts | - | - |
| <u>Repayable by instalments</u> | | |
| Bank loans | <u>15,437</u> | <u>17,837</u> |
| | <u>15,437</u> | <u>17,837</u> |

The bank loans are secured by personal guarantees provided by the directors.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2025**

7. MOVEMENT ON PROFIT AND LOSS RESERVES

| | 2025 | 2024 |
|--|-----------------|-----------------|
| | € | € |
| Profit and loss reserve brought forward at 1 March | (43,934) | (43,934) |
| Profit for the financial year | - | - |
| Profit and loss reserve brought forward at 28 February | <u>(43,934)</u> | <u>(43,934)</u> |

8. CAPITAL COMMITMENTS

There were no capital commitments at the year ended 28 February 2025.

9. GOING CONCERN

The directors have reasonable expectation, having made appropriate enquiries, that the Company has adequate resources to continue in operation and existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in the financial statements.

10. POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

11. ETHICAL STANDARDS – PROVISIONS AVAILABLE TO SMALL ENTITIES

As a small entity under the provisions of IAASA in relation to Ethical Standards we engage our auditor to provide basic tax compliance and bookkeeping and accounts preparation.

12. APPROVAL OF THE FINANCIAL STATEMENTS

The board of directors approved these financial statements for issue on 20 January 2026.