Shadane Limited

Abridged Unaudited Financial Statements

for the financial year ended 30 April 2025

Company Number: 535964

Shadane Limited

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Shadane Limited
DIRECTORS AND OTHER INFORMATION

Directors	Stephen Kelly Darren Kelly
Company Secretary	Stephen Kelly
Company Number	535964
Registered Office	1 Redwood Park Murrintown
Business Address	1 Redwood Park Murrintown Wexford Wexford Y35 VP27
Accountants	Sheil Kinnear Limited Chartered Accountants Sinnottstown Business Park Drinagh Wexford Y35 AKX5

Shadane Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	**5**	**53,884**	47,931
Current Assets			
Debtors	**6**	**738**	504
Cash at bank and in hand		**29,466**	25,731
		30,204	26,235
Creditors: amounts falling due within one year	**7**	**(54,878)**	(47,071)
Net Current Liabilities		**(24,674)**	(20,836)
Total Assets less Current Liabilities		**29,210**	27,095
Creditors:			
amounts falling due after more than one year	**8**	**-**	(3,126)
Net Assets		**29,210**	23,969
Capital and Reserves			
Called up share capital presented as equity		**100**	100
Retained earnings	**9**	**29,110**	23,869
Shareholders' Funds		**29,210**	23,969

Shadane Limited
BALANCE SHEET
as at 30 April 2025

We as Directors of Shadane Limited, state that -
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 30 January 2026 and signed on its behalf by:

Stephen Kelly
Director

Darren Kelly
Director

1. General Information

Shadane Limited is a company limited by shares incorporated in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 105 “The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland” (FRS 105).

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the ‘Micro Companies Regime’ in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention
The financial statements are prepared under the historical cost convention.

Turnover
Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation
Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line
Fishing Boat	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors
Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs
Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital
The ordinary share capital of the company is presented as equity.

3. Interest payable and similar expenses

	2025	2024
	€	€
Interest	**596**	-

4. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

5. Tangible assets

	Fixtures, fittings and equipment	Motor vehicles	Fishing Boat	Total
	€	€	€	€
Cost or Valuation				
At 1 May 2024	50,958	21,488	61,664	134,110
Additions	4,710	21,138	-	25,848
Disposals	-	(12,988)	-	(12,988)
At 30 April 2025	55,668	29,638	61,664	146,970
Depreciation				
At 1 May 2024	42,025	7,996	36,158	86,179
Charge for the financial year	3,007	3,110	7,608	13,725
On disposals	-	(6,818)	-	(6,818)
Transfers	(3,656)	-	3,656	-
At 30 April 2025	41,376	4,288	47,422	93,086
Net book value				
At 30 April 2025	**14,292**	**25,350**	**14,242**	**53,884**
At 30 April 2024	8,933	13,492	25,506	47,931

6. Debtors

	2025	2024
	€	€
Taxation	**738**	504

continued

7. Creditors

Amounts falling due within one year	**2025** **€**	2024 €
Amounts owed to credit institutions	**18,993**	5,419
Trade creditors	**1,846**	1,820
Taxation	**550**	1,993
Directors' current accounts	**33,489**	37,839
	54,878	47,071

8. Creditors

Amounts falling due after more than one year	**2025** **€**	2024 €
Bank loan	**-**	3,126
Loans		
Repayable in one year or less, or on demand (Note 7)	**18,993**	5,419
Repayable between one and two years	**-**	3,126
	18,993	8,545

9. Profit and loss account

	2025 **€**	2024 €
At 1 May 2024	**23,869**	18,411
Profit for the financial year	**5,241**	5,458
At 30 April 2025	**29,110**	23,869

10. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 30 January 2026.