

Duffy Engineering Poultry Equipment Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Duffy Engineering Poultry Equipment Ltd

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Duffy Engineering Poultry Equipment Ltd

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Conor Duffy
Director



25 February 2026

Duffy Engineering Poultry Equipment Ltd
BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	7	30,000	60,000
Tangible assets	8	311,363	202,790
Fixed Assets		341,363	262,790
Current Assets			
Stocks	9	268,290	279,042
Debtors	10	325,162	210,135
Cash and cash equivalents		122,731	101,156
		716,183	590,333
Creditors: amounts falling due within one year	11	(479,133)	(327,251)
Net Current Assets		237,050	263,082
Total Assets less Current Liabilities		578,413	525,872
Creditors:			
amounts falling due after more than one year	12	-	(433)
Net Assets		578,413	525,439
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		578,313	525,339
Equity attributable to owners of the company		578,413	525,439

I as Director of Duffy Engineering Poultry Equipment Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 25 February 2026 and signed on its behalf by:

Conor Duffy
 Director

Conor Duffy

Duffy Engineering Poultry Equipment Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	410,139	410,239
Profit for the financial year	-	115,200	115,200
At 30 June 2024	100	525,339	525,439
Profit for the financial year	-	52,974	52,974
At 30 June 2025	100	578,313	578,413

Duffy Engineering Poultry Equipment Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Duffy Engineering Poultry Equipment Ltd is a company limited by shares incorporated in Ireland. is the registered office, which is also the principal place of business of the company. . Poultry Equipment Sale and Installation. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Duffy Engineering Poultry Equipment Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	47,065	30,202
Amortisation of goodwill	30,000	30,000
Loss/(profit) on disposal of tangible assets	10,631	(15,140)
Loss on foreign currencies	90	131
	<u>90</u>	<u>131</u>

Duffy Engineering Poultry Equipment Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

4. Interest payable and similar expenses	2025	2024
	€	€
Interest	<u>209</u>	<u>1,561</u>
5. Employees		
The average monthly number of employees, including director, during the financial year was		
	2025	2024
	Number	Number
Employees	<u>5</u>	<u>4</u>
6. Tax on profit	2025	2024
	€	€
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 6 (b))	<u>13,385</u>	<u>20,954</u>
(b) Factors affecting tax charge for the financial year		
The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:		
	2025	2024
	€	€
Profit taxable at 12.50%	<u>66,359</u>	<u>136,154</u>
Profit before tax		
multiplied by the standard rate of corporation tax		
in the Republic of Ireland at 12.50% (2024 - 12.50%)	<u>8,295</u>	<u>17,019</u>
Effects of:		
Expenses not deductible for tax purposes	<u>5,079</u>	<u>1,858</u>
Depreciation in excess of capital allowances for period	<u>11</u>	<u>2,077</u>
Total tax charge for the financial year (Note 6 (a))	<u>13,385</u>	<u>20,954</u>

Duffy Engineering Poultry Equipment Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

7. Intangible assets

	Goodwill	Total
	€	€
Cost		
At 1 July 2024	300,000	300,000
At 30 June 2025	300,000	300,000
Provision for diminution in value		
At 1 July 2024	240,000	240,000
Charge for financial year	30,000	30,000
At 30 June 2025	270,000	270,000
Net book value		
At 30 June 2025	30,000	30,000
At 30 June 2024	60,000	60,000

8. Tangible assets

	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 July 2024	144,920	96,999	16,828	98,681	357,428
Additions	66,965	7,728	-	118,932	193,625
Disposals	-	(3,403)	-	(42,027)	(45,430)
At 30 June 2025	211,885	101,324	16,828	175,586	505,623
Depreciation					
At 1 July 2024	8,878	62,470	13,633	69,657	154,638
Charge for the financial year	4,605	12,662	1,341	28,457	47,065
On disposals	-	(2,127)	-	(5,316)	(7,443)
At 30 June 2025	13,483	73,005	14,974	92,798	194,260
Net book value					
At 30 June 2025	198,402	28,319	1,854	82,788	311,363
At 30 June 2024	136,042	34,529	3,195	29,024	202,790

9. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	268,290	279,042

The replacement cost of stock did not differ significantly from the figures shown.

10. Debtors

	2025	2024
	€	€
Trade debtors	313,904	202,980
Taxation	11,258	7,155
	325,162	210,135

Duffy Engineering Poultry Equipment Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

11. Creditors	2025	2024
Amounts falling due within one year	€	€
Net obligations under finance leases and hire purchase contracts	433	5,235
Trade creditors	348,679	179,757
Taxation	27,479	11,002
Director's current account (Note 15)	100,931	115,124
Accruals	1,611	16,133
	<u>479,133</u>	<u>327,251</u>
12. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	-	433
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	434	5,355
Repayable between one and five years	-	433
	<u>434</u>	<u>5,788</u>
Finance charges and interest allocated to future accounting periods	(1)	(120)
	<u>433</u>	<u>5,668</u>
13. Income Statement	2025	2024
	€	€
At 1 July 2024		
Profit for the financial year	525,339	410,139
	<u>52,974</u>	<u>115,200</u>
At 30 June 2025	578,313	525,339
	<u>578,313</u>	<u>525,339</u>
14. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 June 2025.		
15. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	50,264	38,690
	<u>50,264</u>	<u>38,690</u>
The following amounts are repayable to the director:		
	2025	2024
	€	€
Conor Duffy	100,931	115,124
	<u>100,931</u>	<u>115,124</u>
16. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		

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for the financial year ended 30 June 2025

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Duffy Engineering Poultry Equipment Ltd
DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Conor Duffy
Director



25 February 2026

Duffy Engineering Poultry Equipment Ltd

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	7	30,000	60,000
Tangible assets	8	311,363	202,790
Fixed Assets		341,363	262,790
Current Assets			
Stocks	9	268,290	279,042
Debtors	10	325,162	210,135
Cash and cash equivalents		122,731	101,156
		716,183	590,333
Creditors: amounts falling due within one year	11	(479,133)	(327,251)
Net Current Assets		237,050	263,082
Total Assets less Current Liabilities		578,413	525,872
Creditors:			
amounts falling due after more than one year	12	-	(433)
Net Assets		578,413	525,439
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		578,313	525,339
Equity attributable to owners of the company		578,413	525,439

I as Director of Duffy Engineering Poultry Equipment Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 25 February 2026 and signed on its behalf by:

Conor Duffy
Director

Conor Duffy

Duffy Engineering Poultry Equipment Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	410,139	410,239
Profit for the financial year	-	115,200	115,200
At 30 June 2024	100	525,339	525,439
Profit for the financial year	-	52,974	52,974
At 30 June 2025	100	578,313	578,413

Duffy Engineering Poultry Equipment Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Duffy Engineering Poultry Equipment Ltd is a company limited by shares incorporated in Ireland. is the registered office, which is also the principal place of business of the company. . Poultry Equipment Sale and Installation. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Duffy Engineering Poultry Equipment Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	47,065	30,202
Amortisation of goodwill	30,000	30,000
Loss/(profit) on disposal of tangible assets	10,631	(15,140)
Loss on foreign currencies	90	131
	<u>90</u>	<u>131</u>

Duffy Engineering Poultry Equipment Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

4. Interest payable and similar expenses	2025	2024
	€	€
Interest	<u>209</u>	<u>1,561</u>
5. Employees		
The average monthly number of employees, including director, during the financial year was		
	2025	2024
	Number	Number
Employees	<u>5</u>	<u>4</u>
6. Tax on profit	2025	2024
	€	€
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 6 (b))	<u>13,385</u>	<u>20,954</u>
(b) Factors affecting tax charge for the financial year		
The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:		
	2025	2024
	€	€
Profit taxable at 12.50%	<u>66,359</u>	<u>136,154</u>
Profit before tax		
multiplied by the standard rate of corporation tax		
in the Republic of Ireland at 12.50% (2024 - 12.50%)	<u>8,295</u>	<u>17,019</u>
Effects of:		
Expenses not deductible for tax purposes	<u>5,079</u>	<u>1,858</u>
Depreciation in excess of capital allowances for period	<u>11</u>	<u>2,077</u>
Total tax charge for the financial year (Note 6 (a))	<u>13,385</u>	<u>20,954</u>

Duffy Engineering Poultry Equipment Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

7. Intangible assets

	Goodwill	Total
	€	€
Cost		
At 1 July 2024	300,000	300,000
At 30 June 2025	300,000	300,000
Provision for diminution in value		
At 1 July 2024	240,000	240,000
Charge for financial year	30,000	30,000
At 30 June 2025	270,000	270,000
Net book value		
At 30 June 2025	30,000	30,000
At 30 June 2024	60,000	60,000

8. Tangible assets

	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 July 2024	144,920	96,999	16,828	98,681	357,428
Additions	66,965	7,728	-	118,932	193,625
Disposals	-	(3,403)	-	(42,027)	(45,430)
At 30 June 2025	211,885	101,324	16,828	175,586	505,623
Depreciation					
At 1 July 2024	8,878	62,470	13,633	69,657	154,638
Charge for the financial year	4,605	12,662	1,341	28,457	47,065
On disposals	-	(2,127)	-	(5,316)	(7,443)
At 30 June 2025	13,483	73,005	14,974	92,798	194,260
Net book value					
At 30 June 2025	198,402	28,319	1,854	82,788	311,363
At 30 June 2024	136,042	34,529	3,195	29,024	202,790

9. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	268,290	279,042

The replacement cost of stock did not differ significantly from the figures shown.

10. Debtors

	2025	2024
	€	€
Trade debtors	313,904	202,980
Taxation	11,258	7,155
	325,162	210,135

Duffy Engineering Poultry Equipment Ltd
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for the financial year ended 30 June 2025

11. Creditors	2025	2024
Amounts falling due within one year	€	€
Net obligations under finance leases and hire purchase contracts	433	5,235
Trade creditors	348,679	179,757
Taxation	27,479	11,002
Director's current account (Note 15)	100,931	115,124
Accruals	1,611	16,133
	<u>479,133</u>	<u>327,251</u>
12. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	-	433
	<u>-</u>	<u>433</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	434	5,355
Repayable between one and five years	-	433
	<u>434</u>	<u>5,788</u>
Finance charges and interest allocated to future accounting periods	(1)	(120)
	<u>433</u>	<u>5,668</u>
13. Income Statement		
	2025	2024
	€	€
At 1 July 2024	525,339	410,139
Profit for the financial year	52,974	115,200
	<u>578,313</u>	<u>525,339</u>
At 30 June 2025	578,313	525,339
	<u>578,313</u>	<u>525,339</u>
14. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 June 2025.		
15. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	50,264	38,690
	<u>50,264</u>	<u>38,690</u>
The following amounts are repayable to the director:		
	2025	2024
	€	€
Conor Duffy	100,931	115,124
	<u>100,931</u>	<u>115,124</u>
16. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		

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17. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 25 February 2026.