

**VISIONFITNESS360EDGE LIMITED**

**Registration Number 743722**

**VISIONFITNESS360EDGE LIMITED**

**Abridged Financial Statements**

**For the year ended 23rd December 2024**

**DWYER & ASSOCIATES,  
Accountants  
Cork.**

CONTENTS

	<b>PAGE</b>
Directors & Other Information	3
Extract from the directors report in accordance with section 329 of the Companies Act 2014	4
Abridged Balance Sheet	5
Notes to the abridged Financial Statements including statement of accounting policies	6 - 8

VISIONFITNESS360EDGE LIMITED

DIRECTORS AND OTHER INFORMATION

DIRECTORS

Patricia Dorgan

SECRETARY

RS Dwyer Ltd

COMPANY NO

743722

REGISTERED OFFICE

Dwyer & Associates,  
13 Watergold,  
Douglas,  
Cork.

ACCOUNTANTS

Dwyer & Associates,  
13 Watergold,  
Douglas,  
Cork.

**VISIONFITNESS360EDGE LIMITED**

**Extract from the Directors' report in accordance with section 329 of the Companies Act 2014**

**Directors and secretary and their Interests in shares of the company**

The Directors and secretary who served during the year and their interests in the company are as stated below:

	<b>Ordinary shares</b>
	<b>2024</b>
Patricia Dorgan	100

The original report was approved by the board on 3rd March 2025 and signed on its behalf by Stephen Long

**VISIONFITNESS360EDGE LIMITED**

**ABRIDGED BALANCE SHEET AS AT 23rd December 2024**

	Notes	€	2024 €
<b>Fixed Assets</b>			
Tangible Assets			0
Financial Assets	5		<u>106,539</u>
			106,539
<b><u>Current Assets</u></b>			
Stock			0
Debtors		40,935	
Bank		28,156	
		<u>69,091</u>	
<b><u>CREDITORS</u></b>			
Amounts falling due within one year		146,163	
<b><u>Net Current Assets</u></b>			
			0
Surplus of Assets			<u>106,539</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called up share capital	6		100
Reserves			25,792
<b><u>EQUITY AND SHAREHOLDERS FUNDS</u></b>			
			<u>25,892</u>

I/We, as director(s) of Vision Fitness Edge360 Ltd, state that:

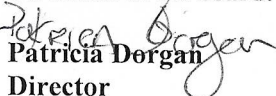
- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2)

I/We, as director(s) of Vision Fitness360 Edge Ltd, state that:

records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board:

  
**Patricia Dorgan**  
 Director

Date

# VISIONFITNESS360EDGE LIMITED

## Notes to the Abridged Financial Statements for the year ended 23rd December 2024

### 1. STATEMENT OF ACCOUNTING POLICIES

#### Accounting Convention

##### 1.1. Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with generally accepted accounting principles and comply with Financial Reporting Standards for Smaller Entities and the Irish Companies Act 2014.

##### 1.2. Cash flow Statement

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided on all tangible assets at rates calculated to write off the costs less the residual value over its expected useful life as follows:

##### 1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

##### 1.5. Turnover Policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### 1.6 Leasing and Hire Purchase Commitments

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the company. Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets at their fair value and depreciated in the same manner as other tangible fixed assets. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account to so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### 1.7 Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

## VISIONFITNESS360EDGE LIMITED

### 2. EMPLOYEES

<b>Number of employees</b>	<b>2024</b>
The average monthly numbers of employees (including the directors) during the year were:	<u>1</u> <u>1</u>

<b>Employment costs</b>	<b>2024</b>
	€
Wages and Salaries	
Social Insurance Costs	26,599
Other Pension costs	426
	<u>27,025</u>

### 3. DIRECTORS EMOLUMENTS **2024**

Remuneration and other emoluments	27,025
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### 4. TRANSACTIONS WITH DIRECTORS and RELATED PARTIES

None of the directors had loans during the year ended 23rd December 2024.

### 5. FINANCIAL ASSETS

Investment are held in the following companies:

### 6. SHARE CAPITAL **2024**

<b>Allotted, called up and fully paid equity</b>	
100– Ordinary shares of €1.00 each	100
	<u>100</u>

### 7. ACCOUNTING PERIODS

The current accounts are for a 18 month period to 23rd December 2024 .

### 8. APPROVAL OF FINANCIAL STATEMENTS

The directors approved these financial statements for issue on 3rd March 2025

**VISIONFITNESS360EDGE LIMITED**

**VISIONFITNESS360EDGE LIMITED**

**Detailed Trading Profit and Loss Account  
and expenses schedule for year ended 23rd December 2024**

	<b>Actual (18 Months)</b>
<b>Turnover</b>	<b>139,398</b>
 <b>COSTS</b>	
Materials Purchased	24,272
Discounts Taken	-42
Sub-Contractors	2,781
Sales Promotions	13,105
Advertising	6,745
Gifts and Samples	705
Gross Wages	26,599
Employers N.I. (Non-Directors)	2,868
Recruitment Expenses	426
Rent	7,030
Electricity	1,945
Miscellaneous Motor Expenses	27
Travelling	1,923
Overseas Travelling	76
Printing	606
Postage and Carriage	192
Office Stationery	40
Telephone and Fax	875
Computers & Software	2,177
Mobile Charges	228
Accountancy Fees	670
Consultancy Fees	13,661
Software Subscriptions	644
Equipment Hire	441
Bank Charges	100
Currency Charges	161
Exchange Rate Variance	80
Subscriptions	830
Clothing Costs	207
Training Costs	615
Insurance	62
Refreshments	7
Sundry Expenses	3,552
	<b>113,606</b>
<b>Total Costs</b>	<b>113,606</b>
 <b>Net Profit before tax</b>	 <b>25,792</b>
Tax on Profit on Ordinary Activities	0
<b>Profits after Tax</b>	<b>25,792</b>
 <b>Retained Reserves brought forward</b>	 0.00
<b>Retained Reserves Carried forward</b>	<b>25,792</b>

### **Statement of Directors' responsibility for the shareholders' financial statements**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2014 Section 281 to 285.

They are also responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements insofar as they are applicable to the company.

They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and hence prevent and detect fraud and other irregularities.

### **Directors' Declaration on Unaudited Financial Statements**

In relation to the financial statements as set out on pages 7 to 10

- The directors approve these financial statements and confirm that they are responsible for them, They including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them.
- The directors confirm that they have made available to Dwyer & Associates, the company's accounting records and provided all the information for the compilation of the financial statements.
- The directors confirm to their best of their knowledge and belief, the accounting records reflect all the transactions of the company for the 18 month period ended 23rd December 2024.

The financial statements were approved by the board on the 3rd March 2025 and signed on its behalf by

**Patricia Dorgan**  
Director