
MCGRATTAN BEAUTY LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

MCGRATTAN BEAUTY LIMITED

COMPANY INFORMATION

Director	Denise McGrattan
Company secretary	Maureen McGrattan
Registered number	703720
Registered office	Apartment 75 The Hermitage Dublin Dublin
Accountants	Rachael Nolan FCCA RMN Accounting Services Limited Unit 1A Upper Cranford Centre Montrose Dublin 4 D04 Y9K0

MCGRATTAN BEAUTY LIMITED

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MCGRATTAN BEAUTY LIMITED

**DIRECTOR'S RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2025**

The director is responsible for preparing the Director's report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the director to prepare the financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Director's report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements as set out ~~on page 12~~:

- The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies for the Company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the grounds that the Company will continue in business.
- The director confirms that he has made available to Rachael Nolan, FCCA, all the Company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the Company for the year ended 31 August 2025.

On behalf of the board



Denise McGrattan
Director
Date: 10 March 2026

MCGRATTAN BEAUTY LIMITED

**REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF MCGRATTAN
BEAUTY LIMITED
FOR THE YEAR ENDED 31 AUGUST 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have prepared for your approval the financial statements of McGrattan Beauty Limited for the year ended 31 August 2025 which comprise the Balance sheet, the Statement of changes in equity and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/uk/en/about-us/regulation/ethics/acca-rulebook.html>.

This report is made solely to the director of McGrattan Beauty Limited in accordance with the terms of our engagement letter dated 23rd April 2023. Our work has been undertaken solely to prepare for your approval the financial statements of McGrattan Beauty Limited and state those matters that we have agreed to state to the director of McGrattan Beauty Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than McGrattan Beauty Limited and its director for our work or for this report.

It is your duty to ensure that McGrattan Beauty Limited has kept proper accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of McGrattan Beauty Limited. You consider that McGrattan Beauty Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of McGrattan Beauty Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Rachael Nolan

FCCA

RMN Accounting Services Limited
Unit 1A Upper Cranford Centre
Montrose
Dublin 4
D04 Y9K0
10 March 2026

MCGRATTAN BEAUTY LIMITED

**ABRIDGED BALANCE SHEET
AS AT 31 AUGUST 2025**

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	5	1,546	640
		<u>1,546</u>	<u>640</u>
Current assets			
Stocks		54	54
Debtors		480	28
Cash at bank and in hand		1,515	1,163
		<u>2,049</u>	<u>1,245</u>
Creditors: amounts falling due within one year	6	(10,112)	(5,969)
Net current liabilities		<u>(8,063)</u>	<u>(4,724)</u>
Total assets less current liabilities		<u>(6,517)</u>	<u>(4,084)</u>
Net liabilities		<u>(6,517)</u>	<u>(4,084)</u>
Capital and reserves			
Called up share capital presented as equity		100	100
Profit and loss account		(6,617)	(4,184)
Shareholders' funds		<u>(6,517)</u>	<u>(4,084)</u>

MCGRATTAN BEAUTY LIMITED

**ABRIDGED BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2025**

I, as director of McGrattan Beauty Limited, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

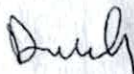
(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(e) I acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved:



Denise McGrattan
Director

Date: 10 March 2026

The notes on pages 8 to 12 form part of these financial statements.

MCGRATTAN BEAUTY LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 AUGUST 2025**

	Called up share capital €	Profit and loss account €	Total equity €
At 1 September 2023	100	(500)	(400)
Comprehensive income for the year			
Loss for the year	-	(3,684)	(3,684)
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	(3,684)	(3,684)
Total transactions with owners	-	-	-
At 1 September 2024	100	(4,184)	(4,084)
Comprehensive income for the year			
Loss for the year	-	(2,433)	(2,433)
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	(2,433)	(2,433)
Total transactions with owners	-	-	-
At 31 August 2025	100	(6,617)	(6,517)

The notes on pages 8 to 12 form part of these financial statements.

MCGRATTAN BEAUTY LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1. General information

The company was incorporated as a members limited liability company incorporated in Ireland on 13th September 2021. The company has its registered office at Apartment 75, The Hermitage, Dublin 14, it's CRO number is 703720. The principal activity of the company is the provision of beauty treatments and massage therapy.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.4 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

MCGRATTAN BEAUTY LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

2. Accounting policies (continued)

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	20%
Computer equipment	-	20%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.6 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.7 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

MCGRATTAN BEAUTY LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

2. Accounting policies (continued)

2.9 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including the director, during the year was as follows:

	2025	2024
	No.	No.
Director	<u>1</u>	<u>1</u>

4. Director's remuneration

	2025	2024
	€	€
Director's emoluments	11,483	13,731
Company contributions to defined contribution pension schemes	3,640	2,000
	<u>15,123</u>	<u>15,731</u>

MCGRATTAN BEAUTY LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

5. Tangible fixed assets

	Office equipment €	Computer equipment €	Total €
Cost or valuation			
At 1 September 2024	768	449	1,217
Additions	-	1,283	1,283
Disposals	-	(449)	(449)
At 31 August 2025	<u>768</u>	<u>1,283</u>	<u>2,051</u>
Depreciation			
At 1 September 2024	308	269	577
Charge for the year on owned assets	154	118	272
Disposals	-	(344)	(344)
At 31 August 2025	<u>462</u>	<u>43</u>	<u>505</u>
Net book value			
At 31 August 2025	<u>306</u>	<u>1,240</u>	<u>1,546</u>
At 31 August 2024	<u>460</u>	<u>180</u>	<u>640</u>

6. Creditors: Amounts falling due within one year

	2025 €	2024 €
Other loans	971	-
Trade creditors	395	89
Taxation and social insurance	-	37
Other creditors	8,046	5,143
Accruals	700	700
	<u>10,112</u>	<u>5,969</u>

MCGRATTAN BEAUTY LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

7. Pension commitments

The company contributes to a defined contribution pension fund for the director. There was no outstanding balance due to this fund as at 31st August 2025.

8. Related party transactions

Other Creditors due within one year includes a loan from Denise McGrattan, director of €7,020 (2024: €4,633). This loan is non interest bearing and is repayable on demand.

9. Approval of financial statements

The director approved these financial statements for issue on 10 March 2026