

Registration number 380795

Melmond Limited
Unaudited Financial Statements
for the year ended 28 February 2025

Melmond Limited

Company information

Directors	Raymond Madden Melanie Gibney William Daly (Appointed 22/07/2025)
Secretary	Raymond Madden (Resigned 22/07/2025) Bernadette Daly (Appointed 22/07/2025)
Company number	380795
Registered office	Big Street, Termonfeckin, Co. Louth.
Business address	Big Street, Termonfeckin, Co. Louth.
Bankers	Allied Irish Banks, Dyer Street, Drogheda, Co. Louth.

Melmond Limited

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**Directors' report
for the year ended 28 February 2025**

Extract from directors' report in accordance with section 329 of the Companies Act 2014

The directors of the company interests in shares of the company during the financial year are as follows:

	Ordinary Shares	
	28/02/2025	29/02/2024
Raymond Madden	3	3
Melanie Gibney	1	1

Melmond Limited

**Balance sheet
as at 28 February 2025**

	Notes	2025		2024	
		€	€	€	€
Fixed assets					
Tangible assets	3		750,575		804,644
Current assets					
Stocks		198,381		233,436	
Debtors		199,135		226,582	
Cash at bank and in hand		710,853		887,597	
		<u>1,108,369</u>		<u>1,347,615</u>	
Creditors: amounts falling due within one year		(668,249)		(745,326)	
Net current assets			<u>440,120</u>		<u>602,289</u>
Total assets less current liabilities			1,190,695		1,406,933
Creditors: amounts falling due after more than one year			(84,422)		(233,886)
Net assets			<u>1,106,273</u>		<u>1,173,047</u>
Capital and reserves					
Called up share capital	4		4		4
Profit and loss account			1,106,269		1,173,043
Equity shareholders' funds			<u>1,106,273</u>		<u>1,173,047</u>

We, as directors of Melmond Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions in section 358 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2) of the Companies Act 2014;
- (d) we acknowledge the company's obligation under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and its profit and loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) The company has relied on the specified exemption contained in section 352; We have done so on the grounds that the company is entitled to the benefits of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353;
- (f) These financial statements have been prepared in accordance with the small companies regime.

The notes on pages 4 to 6 form an integral part of these financial statements.

Melmond Limited

On behalf of the board

William Daly

Director

Date: 21st November 2025

Raymond Madden

Director

Date: 21st November 2025

The notes on pages 4 to 6 form an integral part of these financial statements.

Melmond Limited

Notes to the unaudited financial statements for the year ended 28 February 2025

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 25 years
Office Equipment	-	33 1/3% straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	20% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Melmond Limited

**Notes to the unaudited financial statements
for the year ended 28 February 2025**

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2. Directors' emoluments

	2025	2024
	€	€
Remuneration and other benefits	483,685	450,202
	<u> </u>	<u> </u>
	Number	Number
Number of directors to whom retirement benefits are accruing under a money purchase scheme	2	2

3. Tangible fixed assets

	Tangible fixed assets
	€
Cost	
At 1 March 2024	1,885,320
Additions	20,595
Disposals	(38,155)
At 28 February 2025	<u>1,867,760</u>
Depreciation	
At 1 March 2024	1,080,676
Charge for the year	74,664
Depreciation eliminated on disposal	(38,155)
At 28 February 2025	<u>1,117,185</u>
Net book values	
At 28 February 2025	<u>750,575</u>
At 29 February 2024	<u>804,644</u>

4. Share capital

	2025	2024
	€	€
Authorised equity		
100,000 Ordinary shares of €1 each	100,000	100,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid equity		
4 Ordinary shares of €1 each	4	4
	<u> </u>	<u> </u>

Melmond Limited

Notes to the unaudited financial statements for the year ended 28 February 2025

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5. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount		Maximum Maximum in year
	owing		
	2025	2024	
	€	€	€
Melanie Gibney	25,794	25,794	-
Raymond Madden	51,817	17,587	-

AIB hold as security an assignment from Melmond Limited over the Keyman Policy on the life of Mr. Raymond Madden and a letter of guarantee for €93,000 from Mr. Raymond Madden.

6. Approval of financial statements

The financial statements were approved by the Board on 21 November 2025 and signed on its behalf by the directors.