

**Company registration number: 106697**

**Gerard Taaffe & Co. Limited**  
**Unaudited abridged financial statements**  
**for the financial year ended 31 December 2025**

**Gerard Taaffe & Co. Limited**

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**Gerard Taaffe & Co. Limited**

**Directors and other information**

<b>Directors</b>	Gerard Taaffe Susan Burns
<b>Secretary</b>	Gerard Taaffe
<b>Company number</b>	106697
<b>Registered office</b>	Gerard Taaffe & Co. Limited Greenlands Corduff Lusk Co. Dublin
<b>Business address</b>	Greenlands Corduff Lusk Co. Dublin
<b>Accountants</b>	Leahy O'Riordan Chartered Accountants 1-2 Marino Mart Fairview Dublin 3
<b>Bankers</b>	Bank of Ireland Ltd Swords Co. Dublin

**Gerard Taaffe & Co. Limited**

**Directors' responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

Company law requires the directors to prepare financial statements for each financial year. Under that law, they have elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the directors are responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.



Gerard Taaffe  
Director



Susan Burns  
Director

12 February 2026

**Gerard Taaffe & Co. Limited**

**Balance sheet  
As at 31 December 2025**

	2025		2024	
	€	€	€	€
Fixed assets		41,931		52,575
Current assets	174,445		203,715	
Prepayments and accrued income	11,736		8,589	
		186,181		212,304
Creditors: amounts falling due within one year		(48,884)		(71,066)
<b>Net current assets</b>		<u>137,297</u>		<u>141,238</u>
<b>Total assets less current liabilities</b>		179,228		193,813
Accruals and deferred income		(3,150)		(3,150)
<b>Net assets</b>		<u><u>176,078</u></u>		<u><u>190,663</u></u>
<b>Capital and reserves</b>		<u><u>176,078</u></u>		<u><u>190,663</u></u>

The financial statements have been prepared in accordance with the Micro Companies Regime.

We, as directors of Gerard Taaffe & Co. Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 12 February 2026 and signed on behalf of the board by:



**Gerard Taaffe**  
Director



**Susan Burns**  
Director

## Gerard Taaffe & Co. Limited

### Notes to the abridged financial statements Financial year ended 31 December 2025

#### 1. General information

The financial statements comprising the profit and loss account, the balance sheet and the related notes constitute the individual financial statements of Gerard Taaffe & Co. Limited for the financial year ended 31 December 2025.

The company is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in Ireland (CRO Number 106697). The address of the registered office is Gerard Taaffe & Co. Limited, Greenlands, Corduff, Lusk, Co. Dublin which is also the principal place of business of the company.

#### Currency

The financial statements have been presented in the Euro currency (€) without rounding.

#### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-entities Regime" issued by the Financial Reporting Council. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the "Micro Companies Regime" in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Turnover

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of services falling within the company's ordinary activities.

Turnover on supply of services is recognised by reference to the stage of completion of the service at the end of the financial year. The stage of completion is determined primarily on the basis of time costs applied to individual service assignments.

#### Tangible assets

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

**Gerard Taaffe & Co. Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 December 2025**

**Depreciation**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life as follows:

Plant and machinery	- 10%	Straight line
Motor vehicles	- 20%	Straight line

Where factors indicate that the residual values or useful lives of tangible assets may have changed, a review will be carried out of the residual values, depreciation methods and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

**Retirement benefit costs**

The company operates a defined contribution scheme. Retirement benefit contributions in respect of the scheme for employees are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. The assets are held separately from those of the company in an independently administered fund. Differences between the amounts charged in the profit and loss account and payments made to the retirement benefit scheme are treated as assets or liabilities.

Once off termination payments that are not required by contract, legislation, or other obligations or commitments, are recognised in the financial year in which they become payable.

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Gerard Taaffe & Co. Limited

Notes to the abridged financial statements (continued)  
Financial year ended 31 December 2025

**Financial instruments**

**Ordinary share capital of the company**

The ordinary share capital of the company is presented as equity.

**Cash and cash equivalents**

Cash consists of cash on hand and demand deposits.

**Other financial assets**

Other financial assets including trade debtors for services sold to customers on short-term credit, are initially measured at the transaction price including transaction costs, and are subsequently measured at the transaction price plus transaction costs not yet recognised, cumulative interest income less repayments and impairment, where there is evidence of impairment.

**Other financial liabilities**

Other financial liabilities, including trade creditors, are initially measured at transaction price less transaction costs, and are subsequently measured at the transaction price less transaction costs not yet recognised in profit or loss and repayments plus cumulative interest expenses incurred.

**3. Appropriations of profit and loss account**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At the start of the financial year	190,660	151,039
(Loss)/profit for the financial year	(14,585)	39,621
<b>At the end of the financial year</b>	<u>176,075</u>	<u>190,660</u>